ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 NOVEMBER 2022

Pursuant to Rule 704(15) of the Catalist Rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting dated 11 November 2022 and put to vote at the Annual General Meeting of the Company ("**AGM**") held 28 November 2022 via electronic means, were duly decided by way of a poll.

Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2022 together with the Auditors' Report thereon	119,902,631	119,902,621	99.99999	10	0.00001	Carried
Ordinary Resolution 2 Approval of Directors' fees of S$180,000 for the financial year ending 31 March 2023, to be paid semi-annually in arrears (FY2022: S$180,000)	119,902,631	119,902,621	99.99999	10	0.00001	Carried

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Resolution 3 Authority to allot and issue new shares in the capital of the Company	119,902,631	119,902,621	99.99999	10	0.00001	Carried
Ordinary Resolution 4 Approval of the proposed renewal of Share Buyback Mandate	54,844,775	54,844,765	99.99998	10	0.00002	Carried
Ordinary Resolution 5 Approval of the proposed adoption of Accrelist Performance Share Plan 2022	54,307,171	21,886,761	40.30179	32,420,410	59.69821	Not Carried
Ordinary Resolution 6 Approval of the proposed participation of Dr. Terence Tea Yeok Kian, a Controlling Shareholder of the Company, in the Accrelist Performance Share Plan 2022	54,307,171	54,307,161	99.99998	10	0.00002	Not Applicable*

***** As Ordinary Resolution 6 is conditional upon Ordinary Resolution 5 being carried, accordingly, Ordinary Resolution 6 is not applicable.

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

a) The following party, who will be presumed to be person acting in concert with each other under Singapore Code on Takeovers and Mergers, was required to be abstained from voting on Ordinary resolution 4 in relation to the renewal of Share Buyback Mandate: -

Name	Total number of Shares
Terence Tea Yeok Kian	65,009,506

b) Shareholders (including Directors who are Shareholders) who are eligible to participate in the Accrelist Performance Share Plan 2022, hold an aggregate of 65,547,110 shares, have abstained from voting on Ordinary Resolutions 5 and 6.

Name of firm and/or person appointed as scrutineer

Agile 8 Advisory Pte. Ltd was appointed as scrutineer for the conduct of the poll at the AGM.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

28 November 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com