

Managed by

Keppel REIT Management Limited

Tel: (65) 6835 7477

(Co Reg No. 200411357K)

Fax: (65) 6835 7747

230 Victoria Street

#15-03 Bugis Junction Towers

Singapore 188024

www.keppelreit.com

LOAN FACILITIES OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that a wholly-owned subsidiary of Keppel REIT, Keppel REIT Fin. Company Pte. Ltd. ("**KRFC**"), has obtained the Loan Facilities (as defined below) secured with corporate guarantees by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT).

Certain conditions in the Loan Facilities make reference to a change in the manager of Keppel REIT. A description of the relevant conditions is set out below:

Loan Facilities	Relevant Conditions
<p>KRFC, as borrower, obtained a S\$100 million Term Loan Facility, on 30 March 2016 (the "S\$100m Loan Facility").</p>	<p>Under the terms and conditions of the facility agreement in respect of the S\$100m Loan Facility (the "S\$100m Facility Agreement"), the lender may give notice to KRFC as borrower to prepay any outstanding loans if the manager of Keppel REIT (which as at the date of the S\$100m Facility Agreement is the Manager) ceases to be 100% directly and/or indirectly owned by Keppel Land Limited or Keppel Corporation Limited (the "Review Event") but only if the parties to the S\$100m Facility Agreement fail to reach an agreement on the revised terms and conditions of the S\$100m Loan Facility within a negotiation period of not more than 15 business days.</p>
<p>KRFC, as borrower, obtained a A\$25 million Term Loan Facility, on 30 March 2016 (the "A\$25m Loan Facility") and together with the S\$100m Loan Facility, collectively referred to as the "Loan Facilities").</p>	<p>Under the terms and conditions of the facility agreement in respect of the A\$25m Loan Facility, the lender may give notice to KRFC as borrower to prepay any outstanding loans if (i) the Manager or (ii) any wholly-owned subsidiary of Keppel Corporation Limited ceases to be the manager of Keppel REIT (the "Prepayment Event").</p>

Assuming the occurrence of the Review Event and/or the Prepayment Event which may cause the lenders (or any of them) to require KRFC (as borrower) to prepay the outstanding loans of the Loan Facilities (or any of them), and such occurrence were to cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S\$3,072.8 million (excluding interest and fees).

As at the date of this announcement, the aforesaid conditions have not been breached.



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By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Marc Tan
Company Secretary

30 March 2016

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.