

CHINA YUANBANG PROPERTY HOLDINGS LIMITED

(the "**Company**")

(Company Registration No.: 39247)

(Incorporated in Bermuda on 4 December 2006)

THE PROPOSED CONSOLIDATION OF EVERY 10 ORDINARY SHARES WITH A PAR VALUE OF HK\$0.20 EACH IN THE AUTHORISED AND ISSUED CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE WITH A PAR VALUE OF HK\$2.00 EACH IN THE AUTHORISED AND ISSUED CAPITAL OF THE COMPANY

1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of the Company refers to the Company's announcement on 15 June 2015 in relation to the proposed share consolidation (the "**Proposed Share Consolidation**") of every 10 existing ordinary shares with a par value of HK\$0.20 each in the authorised and issued capital of the Company existing as at a books closure date to be determined by the Board into one (1) ordinary share with a par value of HK\$2.00 each in the authorised and issued capital of the Company (a "**Consolidated Share**").

2. APPROVAL IN-PRINCIPLE

The Board wishes to announce that in-principle approval has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the dealing in, listing of and quotation for the Consolidated Shares. The in-principle approval is subject to the following conditions:

- (a) approval of the shareholders of the Company ("**Shareholders**") for the Proposed Share Consolidation being obtained at a special general meeting ("**SGM**") to be convened; and
- (b) compliance with the SGX-ST's listing requirements.

Shareholders should note that the in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

3. CIRCULAR

The circular to Shareholders containing, *inter alia*, further details of the Proposed Share Consolidation and enclosing the notice of the SGM will be despatched to Shareholders in due course.

By Order of the Board
CHINA YUANBANG PROPERTY HOLDINGS LIMITED

Stephen Chong Ching Hoi
Chief Financial Officer/Company Secretary
23 June 2015