

RENAISSANCE UNITED LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199202747M)

PROPOSED SUBSCRIPTION OF 1,230,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF RENAISSANCE UNITED LIMITED AT THE ISSUE PRICE OF APPROXIMATELY S\$0.0009 PER SUBSCRIPTION SHARE TO RAISE GROSS PROCEEDS OF S\$1,107,217.71 (“PROPOSED SUBSCRIPTION”) – RESPONSE TO RENAISSANCE UNITED LIMITED’S APPLICATION FOR LISTING AND QUOTATION FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”)

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” or “**Directors**”) of Renaissance United Limited (the “**Company**”) refers to the Company’s announcement dated 27 February 2019 in relation to the Proposed Subscription (“**Proposed Subscription Announcement**”).
- 1.2. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Proposed Subscription Announcement.

2. RESPONSE FROM SGX-ST

- 2.1. In relation to the Proposed Subscription, the Company had earlier applied to the SGX-ST for the listing and quotation of the Subscription Shares (the “**Additional Listing Application**”).
- 2.2. The Board wishes to announce that the Company has received a letter from the SGX-ST on 29 March 2019 stating that it has rejected the Additional Listing Application (the “**Rejection**”).
- 2.3. As a result of the Rejection, the condition precedent for the Proposed Subscription as contained in each of the Subscription Agreements, being the receipt of the approval-in-principle from the SGX-ST for the listing and quotation of the Subscription Shares, has not been fulfilled.
- 2.4. The Board wishes to inform the Shareholders that the Company remains committed to completing the Subscription and is currently exploring all of its options (including but not limited to entering into discussions with the Subscribers). The Company will update the Shareholders accordingly as and when further developments arise.

3. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution in trading their shares in the Company as there is no certainty or assurance as at the date of this announcement that the Proposed Subscription will be completed. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

James Moffatt Blythman
Executive Director and Chief Financial Officer
1 April 2019