



News Release

2 June 2016

SGX extends MTP review for 13 companies to September

Singapore Exchange (SGX) is giving 13 Mainboard companies affected by recent market volatility till 1 September 2016 before their 6-month volume-weighted average prices are reviewed under the Minimum Trading Price requirement. The extension means no company will be added to the watch-list due to MTP on 3 June 2016.

Of the 13 companies, 2 are already in the SGX watch-list because they had earlier triggered the financial entry criteria¹. These 13 companies saw their 6-month volume-weighted average price dip below \$0.20 in recent months.

Separately, 4 companies have just triggered the financial entry criteria. Of the 4, 3 will join the watch-list on 3 June 2016 because of the criteria while 1 is already on the watch-list due to MTP.

The watch-list currently has 41 Mainboard companies under the MTP rule. The watch-list also has 33 companies under the financial criteria of which 16 are not compliant with the MTP rule.

All companies placed on the watch-list from 3 March 2016 have 3 years to carry out actions to improve their share price, if they are non-compliant with MTP, or improve their financial performance if they triggered the financial criteria.

The full list of companies on the watch-list is found [here](#).

The lists of companies which will only be reviewed for MTP compliance on 1 September 2016 are found here:

- (i) they have completed share consolidation before 1 March 2016 and have 6-month VWAP below S\$0.20 (view [here](#)),
- (ii) they have recently experienced a dip in their VWAP to below S\$0.20 (view [here](#)); and
- (iii) they have been granted an extension after consulting the exchange (view [here](#)).

¹The financial entry criteria are as follows:

- (i) pre-tax losses for the three (3) most recently completed consecutive financial years (based on audited full year consolidated accounts); and
- (ii) an average daily market capitalisation of less than S\$40 million over the last 6 months.

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