

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 12 June 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
12-Jun-20		22,300	1.7218 SGD	197,209,416
12-Jun-20	14,000		1.76 SGD	197,223,416
12-Jun-20		27,500	1.7468 SGD	197,195,916
12-Jun-20		18,200	1.71 SGD	197,177,716
12-Jun-20		765,300	1.7623 SGD	196,412,416
12-Jun-20		219,800	N/A - In-specie Transfer	196,192,616
12-Jun-20		1,000,000	N/A - Stock Loan	195,192,616

BlackRock, Inc. owns or controls 195,192,616 CCT Units after the dealings reported above, representing approximately 5.05 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
12-Jun-20	2,000		2.05 SGD	200,618,199
12-Jun-20		19,000	2.0003 SGD	200,599,199
12-Jun-20	7,000		2.05 SGD	200,606,199
12-Jun-20		17,900	2.05 SGD	200,588,299
12-Jun-20		35,000	2.0222 SGD	200,553,299
12-Jun-20		11,100	2.0226 SGD	200,542,199
12-Jun-20		26,100	2.0222 SGD	200,516,099
12-Jun-20		17,100	2.0226 SGD	200,498,999
12-Jun-20		11,300	2.05 SGD	200,487,699
12-Jun-20		18,200	1.97 SGD	200,469,499
12-Jun-20	539,500		2.05 SGD	201,008,999
12-Jun-20		732,000	2.0513 SGD	200,276,999
12-Jun-20		258,300	N/A - In-specie Transfer	200,018,699
12-Jun-20	551,200		N/A - Stock Loan Return	200,569,899

BlackRock, Inc. owns or controls 200,569,899 CMT Units after the dealings reported above, representing approximately 5.44 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
12-Jun-20	Contract for Difference - Buying to Close	700	1.751 SGD	1,226.44 SGD
12-Jun-20	Contract for Difference - Buying to Close	5,300	1.751 SGD	9,285.88 SGD
12-Jun-20	Contract for Difference - Buying to Close	47,000	1.7525 SGD	82,416.92 SGD

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
12-Jun-20	Contract for Difference - Buying	35,300	2.0288 SGD	51,551.09 USD
12-Jun-20	Contract for Difference - Selling to Open	23,900	2.0257 SGD	48,385.19 SGD
12-Jun-20	Contract for Difference - Selling to Open	3,800	2.0216 SGD	7,677.85 SGD
12-Jun-20	Contract for Difference - Selling to Open	3,300	2.0212 SGD	6,665.96 SGD
12-Jun-20	Contract for Difference - Selling to Open	1,300	2.0245 SGD	2,630.26 SGD
12-Jun-20	Contract for Difference - Selling to Open	75,100	2.0248 SGD	151,978.85 SGD
12-Jun-20	Contract for Difference - Selling to Open	13,500	2.0245 SGD	27,314.35 SGD
12-Jun-20	Contract for Difference - Selling to Open	46,700	2.0248 SGD	94,506.16 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.