



天譽置業 (控股) 有限公司
SKYFAME REALTY (HOLDINGS) LIMITED
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
(Incorporated in Bermuda with limited liability)

**UPDATE ON HEARING OF THE PETITION
FOR THE WINDING UP OF THE COMPANY**

This announcement is made by Skyfame Realty (Holdings) Limited (the “**Company**”).

UPDATE ON THE HONG KONG HIGH COURT HEARING

Reference is made to (i) the inside information announcement of the Company dated 12 October 2022 in relation to a winding-up petition against the Company (the “**HK Petition**”) presented by Seazen Resources Investment Limited at the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) in respect of the alleged non-repayment by the Company of the senior notes held by it in a principal amount of US\$22 million and interest accrued thereon; and (ii) the announcements of the Company dated 31 October 2022 and 14 December 2022 in relation to the dates of the hearing/adjourned hearing of the HK Petition.

On 10 November 2022, the Company made an application to the High Court for striking out or dismissing the HK Petition for abuse of process (“**Striking-out Application**”). By an Order dated 7 December 2022, the Striking-out Application was adjourned to a date to be heard with one (1) day reserved and to be fixed. Further by an Order dated 16 December 2022, the hearing of the HK Petition fixed on 19 December 2022 at 9:30 a.m. was vacated and the said hearing of the HK Petition was adjourned to be heard together with the Striking-out Application.

Further announcements on the development of the HK Petition will be made by the Company to update the shareholders and potential investors of the Company as and when required.

Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

By order of the Board
Skyfame Realty (Holdings) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
YU Pan
Chairman

Hong Kong, 19 December 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. YU Pan (Chairman), Mr. WANG Chenghua and Mr. JIN Zhifeng; one non-executive Director, namely Ms. WANG Kailing; and three independent non-executive Directors, namely Mr. WEN Xiaojing, Mr. CUI Yuan and Ms. TANG Yu.