



(Incorporated in the Republic of Singapore)
(Company Registration Number: 198203779D)

CHANGES TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements made on 1 June 2019, 4 June 2019 and 7 June 2019, which relate to the appointments of Mr Ying Wei Hsein, Mr Leow Chin Boon and Mr Low Siew Sie Bob, and the cessations of Mr Yee Kee Shian Leon, Ms Heng Su-Ling Mae, Mr Peh Siong Woon Terence and Mr Tan Hai Peng Micheal as directors of the Company.

With effect from 7 June 2019, the changes to the Board and its committees’ composition shall be as follows:

Board of Directors

Mr Ying Wei Hsein, *Executive Chairman*
Mr Glen Chan, *Managing Director and CEO*
Mr Leow Chin Boon, *Lead Independent Director*
Mr Low Siew Sie Bob, *Independent Director*

Audit Committee

Mr Leow Chin Boon, *Chairman*
Mr Low Siew Sie Bob

Nominating Committee

Mr Leow Chin Boon, *Chairman*
Mr Low Siew Sie Bob
Mr Ying Wei Hsein

Remuneration Committee

Mr Low Siew Sie Bob, *Chairman*
Mr Leow Chin Boon

In view of the appointment of Mr Ying Wei Hsein as the Executive Chairman of the Board and the reconstitution of the Board and its committees, the Board now deems it appropriate to dissolve the Executive Committee of the Board, which comprised of Mr Yee Kee Shian Leon (who resigned on 31 May 2019), Mr Peh Siong Woon Terence (who resigned on 7 June 2019) and Mr Glen Chan.

The Company thanks Mr Yee Kee Shian Leon, Ms Heng Su-Ling Mae, Mr Peh Siong Woon Terence and Mr Tan Hai Peng Micheal for their leadership and valuable contributions during their time on the Board.

Based on the current Board composition, the Board notes that the Audit Committee will be unable to meet the minimum requirement of having three (3) non-executive directors under Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited. Accordingly, the Board shall endeavour to fill the vacancy within two (2) months, and in any case not later than three (3) months.

ON BEHALF OF THE BOARD

Glen Chan
CEO and Managing Director
7 June 2019

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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