

MEDINEX LIMITED

Incorporated in the Republic of Singapore
Registration No. 200900689W

TRANSFER OF TREASURY SHARES

This announcement is made further to the announcements dated (a) 2 March 2022, 25 March 2022, and 1 April 2022 in relation to the acquisition of the entire issued and paid-up share capital of Carlin Management Services Pte. Ltd. (the “**Acquisition**”), (b) 20 November 2025 in relation to the receipt of the listing and quotation notice from the Singapore Exchange Securities Trading Limited, and (c) 11 December 2025 in relation to the issuance and allotment of the Consideration Shares (the “**Previous Announcements**”).

Unless otherwise defined, terms used herein shall have the same meanings as defined in the Previous Announcements.

Further to the Previous Announcements, the board of directors (the “**Board**”) of Medinex Limited (the “**Company**”) wishes to update that the Company had today transferred 814,000 treasury shares of the Company to Lee Lay Lian (“**Transfer**”), as partial satisfaction of the Consideration Shares under the SPA. Accordingly, the Consideration for the Acquisition has been satisfied in full.

Details of the Transfer as required under Catalist Rule 704(31) are set out below:-

(a)	Date of Transfer	11 December 2025
(b)	Purpose of the Transfer	As part of the Consideration for the Acquisition
(c)	Number of treasury shares transferred	814,000
(d)	Number of treasury shares held before the Transfer	814,000
(e)	Number of treasury shares held after the Transfer	0
(f)	Percentage of the number of treasury shares against the total number of issued shares before the Transfer	0.62% ⁽¹⁾
(g)	Percentage of the number of treasury shares against the total number of issued shares after the Transfer	0% ⁽²⁾
(h)	Value of the treasury shares transferred	S\$183,150 ⁽³⁾

Notes: -

- (1) Percentage is calculated based on 131,877,176 issued and paid-up shares (excluding 814,000 treasury shares) in the share capital of the Company immediately before the Transfer.
- (2) Percentage is calculated based on 134,543,843 issued and paid-up shares (excluding treasury shares) in the share capital of the Company immediately after the Transfer and after the issuance of the Consideration Shares.
- (3) Computed based on the issue price of S\$0.225 as set out in the announcement dated 2 March 2022.

By Order of the Board

Jessie Low Mui Choo
Executive Director and Chief Executive Officer
11 December 2025

This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.