
DISSOLUTION OF COMPANIES

The Board of Directors of Swiber Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that the following companies have been dissolved:

- (a) SWP Engineering Pte. Ltd. - a 49%-owned joint venture company incorporated in the Republic of Singapore has been deregistered from the register of the Accounting and Corporate Regulatory Authority of Singapore.
- (b) Swiber Offshore Middle East (FZE) – a wholly-owned subsidiary incorporated in Dubai has been dissolved by way of voluntary liquidation.

The dissolution of the above companies are not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2014.

By Order of the Board

Raymond Kim Goh
Executive Chairman

20 January 2014