

XPRESS HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199902058Z)

PROPOSED DISPOSAL OF SUBSIDIARIES AND AVAILABLE-FOR-SALE FINANCIAL ASSET

The Board of Directors (“**Board**”) of Xpress Holdings Ltd (the “**Company**”) refers to the announcements released by the Company on 21 January 2016 and 4 March 2016 in relation to the disposal of the Company’s entire interest in the issued share capital of Xpress Print (Shenzhen) Co. Ltd, Precise Media Group Limited, Xpress Print (K.L.) Sdn Bhd, Xpress Print (H.K.) Limited and Shenzhen Jiaxingda Printing Co. Ltd to China Gateway (Greater China) Consultants Limited (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

As the Company is required to convene an extraordinary general meeting to seek Shareholders’ approval for the Proposed Disposal and will need more time to prepare the necessary documents for this purpose, the Board wishes to announce that the Company, XPL and the Purchaser have, on 15 April 2016, agreed in writing to extend the Completion Date under the Agreement to 30 June 2016.

The Company will release further announcement(s) to keep Shareholders informed, as and when there are further updates or developments of the Proposed Disposal in due course.

Shareholders and potential investors of the Company should exercise caution when trading in the Shares, as there is no certainty that Completion will take place. In the event of any doubt as to the action they should take, Shareholders should consult their financial, tax, legal or other professional advisers.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
15 April 2016