INCORPORATED IN SINGAPORE
COMPANY REGISTRATION NO. 199106524G

PAN-UNITED CORPORATION LTD
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MEDIA RELEASE

PUC delivers record sales and 42% jump in PATMI; steps up FY12 total DPS to 4.0 cents

- **FY12 PATMI of $43m driven by strong contribution from basic building resources businesses and turnaround in shipping operations**
- **Proposed 2.5 cts/share final dividend takes full year DPS 0.5 cts higher yoy, reflecting PUC's confidence of its prospects**

SINGAPORE ♦ 27 February 2013

For immediate release

Pan-United Corporation Ltd (PUC, the Group or 泛联集团), an integrated logistics and resource development group in Asia, achieved record revenue of S$715.3 million as well as a strong net attributable profit (PATMI) of S$43.1 million for the financial year ended 31 December 2012 (FY12).

Anchoring the 42% increase in Group PATMI were the robust level of construction activities in Singapore and the turnaround in its shipping operations. On the back of last year's strong local construction output of about S$31 billion[(1)], the Basic Building Resources (BBR) division secured a healthy 28% year-on-year increase in PATMI to S$35.4 million. In addition, the shipping division contributed S$4.1 million to PUC's bottomline from a loss of S$2.6 million in FY11, mainly due to the Group's success in lifting fleet utilisation and vessel disposal gains of S$2.2 million.

In view of the year's sterling results, PUC has proposed to reward shareholders with a final dividend per share (DPS) of 2.5S¢ which, if approved, is an increase from 3.5S¢ total payout for FY11 to 4.0S¢ for FY12.

Ms May Ng (黄美美), PUC's Chief Executive Officer, said: "We have been rewarding shareholders with a sustainable and progressive level of dividends and this year's proposed payment reflects our confidence in the prospects of our businesses."

[(1)]Source: BCA press release "Public sector projects to boost construction demand in 2013", 16 January 2013

OAKTREE ADVISERS, YOUR IR PARTNER

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ABOUT THE COMPANY

www.panunited.com.sg ♦ SGX mainboard listing: December 1993

Pan-United Corporation Ltd (PUC) is one of Asia's modern and dynamic enterprises. The Group has an integrated building materials resource business, and owns and operates Changshu Xinghua Port (CXP) in China's high-growth Yangtze River Delta region.

Its Basic Building Resources (BBR) division is the largest cement and ready-mixed concrete (RMC) supplier in Singapore and one of the leading quarry operators in Southeast Asia. This highly integrated building materials resource arm produces and supplies basic building materials, namely cement, aggregate products, RMC and refined petroleum products, to major public infrastructure and private sector projects in Singapore. In 2011, the division expanded its operations into Vietnam to manufacture RMC and supply it to local construction projects.

The Shipping division has specialised in bulk cargo transportation for more than 30 years. Its fleet of young tugboats and barges, which ply Southeast Asia, has enabled it to build up a strong track record as a reliable mover and supplier of natural resources such as coal, gypsum, sand and aggregates.

Since 1997, PUC's multi-purpose port in Changshu, Jiangsu Province, China, has grown rapidly to become one of China's top 10 river ports as well as a leading hub for steel, logs and pulp & paper cargo. The modern and efficiently managed CXP has a total berth length of 1.7 km that can handle vessels of up to 100,000 dwt. It provides value-added services such as cargo handling, stevedoring, warehousing and third-party logistics.

FOR FURTHER ENQUIRIES

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