

49TH ANNUAL GENERAL MEETING ON 23 JULY 2015

GROUP'S PROJECT DEVELOPMENT PLANS

- 1) Updating of development progress and sales status
 - Landed development projects
 - Condominium apartment projects
- 2) Mid-term marketing plans
 - Challenging residential market conditions
 - Refining marketing plan and strategies



GROUP'S PROJECT DEVELOPMENT STATUS

- Update of development projects under construction
- Review of marketing sales status





2 Semi-detached Houses @ Paterson



PROJECTS FOR SALE & UNDER CONSTRUCTION









SUMMARY OF SALES & DEVELOPMENT STATUS

- For condominium apartments projects
- For landed development projects



CONDOMINIUM APARTMENTS PROJECTS SALES STATUS

- Paterson Suites
- Vermont @ Cairnhill Rise
- Skyline Residences



CONDOMINIUM APARTMENTS PROJECTS SALES & DEVELOPMENT STATUS

| Property | Location | No. of Units | Sales Status | Development Status |
|-----------------------|--------------------|-----------------|-----------------|-----------------------|
| 1) Paterson Suites | Paterson Road | 102 | 100% | ТОР |
| 2) The Vermont | Cairnhill Rise | 158 | 100% | ТОР |
| 3) Skyline Residences | Telok Blangah Road | 283 | 81% | 67% |
| | Total | 543 | 90% | |



SALES & DEVELOPMENT STATUS FOR LANDED PROJECTS

- Luxus Hills Phase 5
- Luxus Hills Phase 6



LANDED PROPERTIES – LUXUS HILLS SALES & DEVELOPMENT STATUS

| Phase Development | No. of Units | Sales Status | Development Progress |
|----------------------|--------------|--------------|----------------------|
| Phase 5 | 54 | 100% | ТОР |
| Phase 6 | 36 | 72% | 56% |
| Total | 90 | 80% | |



Part 1 - Updating of development progress and sales status in FY 2015

Part 2 - Going forward : Mid-term plan



GOING FORWARD: MID-TERM PLANS

- Government cooling measures and challenging residential market
- Marketing thrusts and strategies
- 1) Focusing on needs of target purchasers for selling remaining unsold apartment units
 - Skyline Residences
- 2) Strengthening Group's core businesses in developing and offering different types of landed properties
 - Luxus Hills Ph 6 & 7 at AMK Ave 5 : 999 yrs lease conventional housing
 - Watercove Ville at Sembawang Rd: Freehold cluster housing
 - Lot 12949A at AMK Ave 5/CTE : to be issued with a fresh 99 yrs lease

Offering 3 different types of landed properties to meet purchasers' preferences

- 3) Building our high-end residential projects with development options
 - Paterson Collection and St Thomas Walk project
- Marketing plans are subject to changes depending on market conditions and business environment



Lot 12949A Mk 18 at Ang Mo Kio Avenue 5/Nim Road (To Be Issued With Fresh 99-Year Lease)

- An agriculture land to be upgraded to Residential Development to enhance land use.
- ❖ The Singapore Land Authority (SLA) requires the Group to apply for lifting of the building restriction in the title in order to proceed with the development of the land Lot 12949A Mk 18.
- ❖ For permission to be granted to lift the building restriction, SLA requires the Group to surrender the existing 999-year lease for re-issuance of a fresh 99-year lease without building restriction and to pay differential premium.
- Fully comply with SLA requirements in order to obtain Planning approval for upgrading to residential use.



SUMMARY OF MID-TERM PLAN

- To develop and launch the various development projects in different stages and phases with 3 marketing strategies as outlined.
- Projects in the pipeline 3 apartment projects and 3 landed development projects







Mid-term plan to launch the various development projects in different stages and phases with 3 outlined marketing strategies.

The marketing plans as indicated in the presentation slides may be subject to changes depending on market conditions and the business environment.

