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18 March 2026

SRILANKAN AIRLINES LIMITED ANNOUNCES RESULTS OF THE MEETING OF HOLDERS OF THE U.S.\$175,000,000 7.00% GUARANTEED BONDS DUE 2024 (ISIN: XS2010609662; COMMON CODE: 201060966) WITH RESPECT TO A PROPOSED CONSENT SOLICITATION AND MANDATORY EXCHANGE, TOGETHER WITH A RELATED TENDER OFFER, ON THE TERMS AND SUBJECT TO THE CONDITIONS SET OUT IN THE TENDER, CONSENT AND EXCHANGE MEMORANDUM DATED 20 FEBRUARY 2026 (THE “MEMORANDUM”)

On 20 February 2026, SRILANKAN AIRLINES LIMITED (the “**Issuer**”) announced that it was soliciting consents (the “**Consent Solicitation**”) from each Eligible Holder (subject to certain offer and distribution restrictions referred to below) of the Issuer’s U.S.\$175,000,000 7.00 per cent. Guaranteed Bonds due 2024 (the “**Existing Bonds**”) to consider and, if thought fit, pass the Extraordinary Resolution at the Meeting to approve, inter alia, (i) the exchange of the Existing Bonds for New Republic Bonds on a mandatory basis (the “**Exchange**”) and (ii) the application of the Consideration Allocation Mechanism. In connection with, and conditional upon, the passing of the Extraordinary Resolution, the Issuer also invited Eligible Holders to (i) tender their Existing Bonds for purchase by the Issuer for cash (the “**Tender Offer**”), subject to the Tender Cap and (ii) participate in the Exchange, in each case subject to the application of the Consideration Allocation Mechanism. The Consent Solicitation, Exchange and Tender Offer, each as further described in the Memorandum and as more fully set out in the Extraordinary Resolution, shall together constitute the “**Invitations**”.

The Invitations were made on the terms and subject to the conditions set forth in the Memorandum. Unless otherwise defined, capitalised terms used in this announcement shall have the meanings given to them in the Memorandum.

The Issuer hereby gives notice to Holders that the Extraordinary Resolution in respect of the Existing Bonds set out in the Notice of Meeting dated 20 February 2026 was duly passed at the Meeting held today.

A further announcement in relation to the settlement of the Tender Offer and the Exchange will be published by the Issuer on or prior to the Settlement Date, which is expected to be on 20 March 2026.

All settlement flags with respect to the Existing Bonds were closed as of 18 March 2026, such that no further trades can be undertaken following such date.

The Financial Adviser in respect of the Invitations is:

Lazard Frères
175, Boulevard Haussmann,
75008 Paris
France

The Information, Tender, Tabulation and Exchange Agent in respect of the Invitations is:

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