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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ISSUE OF ¥6,000,000,000 0.9725% FIXED RATE SENIOR UNSECURED NOTES DUE 2022

Olam International Limited (the "**Company**") wishes to announce that it will be issuing ¥6,000,000,000 0.9725 per cent. fixed rate senior unsecured notes due 2022 (the "**Notes**"). The Notes will be issued under the US$5,000,000,000 Euro Medium Term Note Programme established by the Company on 06 July 2012 and last updated on 23 November 2016 (the "**EMTN Programme**"). ING Bank N.V. acted as sole manager for the issue of the Notes.

The Notes will bear interest at a fixed rate of 0.9725 per cent. per annum payable semi-annually in arrears. The Notes are expected to be issued on 25 May 2017 and are expected to mature on 25 May 2022.

Proceeds from the issue of the Notes will be used by the Company and its subsidiaries (the "**Group**") for working capital purposes and general corporate purposes, including financing capital expenditure and potential acquisition opportunities which the Group may pursue in the future as part of its strategic objectives.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

18 May 2017
Singapore

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Important Notice
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About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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