

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E) (Incorporated in the Republic of Singapore)

INVESTMENT IN AN ASSOCIATED COMPANY

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Singapore Press Holdings Limited (the "Company") wishes to announce that SPH Interactive Pte Ltd, a wholly-owned subsidiary of the Company, has today subscribed for 20% of the issued and paid-up ordinary share capital of DC Frontiers Pte Ltd ("DC Frontiers") at a consideration of S\$2,000,000. The principal activity of DC Frontiers is operating "Handshakes", an analytics platform for relational information about companies and the people who run or own them.

The consideration was arrived at on a willing-buyer, willing-seller basis, taking into account various factors such as the intellectual property rights, goodwill, and business prospects of DC Frontiers. The consideration was satisfied wholly in cash.

The acquisition is not expected to have a material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2015.

None of the directors of the Company has any interest, direct or indirect, in the acquisition.

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