

# APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

## 1. INTRODUCTION

The Board of Directors ("**Board**") of TEE International Limited ("**Company**") refers to its announcement dated 7 July 2020. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcement.

## 2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER ("IFA")

The Board wishes to inform Shareholders that it has appointed Provenance Capital Pte. Ltd. as the IFA to advise the Independent Directors.

The Offeree Circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer, will be despatched by the Company to Shareholders within 14 days from the date of despatch of the Offer Document.

In the meantime, Shareholders of the Company are advised to exercise caution when dealing in their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendation of the Independent Directors, as well as the advice of the IFA, which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

## 3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and no material facts have been omitted from this announcement, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

## By Order of the Board

Josephine Toh Company Secretary 13 July 2020