JCG INVESTMENT HOLDINGS LTD.

(Formerly known as China Medical (International) Group Limited) (Company Registration No. 200505118M)

UPDATE ON STRIKING OFF OF DORMANT SUBSIDIARY

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement released on 5 November 2018 in respect of the striking off of dormant subsidiaries (the "**Previous Announcement**").

- 1. The board of directors (the "**Board**" of the "**Directors**") of JCG Investment Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcement released on 5 November 2018 and wishes to announce that it has, on 24 September 2019, been notified of the official completion of deregistration of CMIG Ren Feng Med-Biotechnology Limited ("**CMIG Med-Bio**"), a 50% owned subsidiary of China Medical Services (Hong Kong) Limited, which is in turn a wholly owned subsidiary of the Company, in Hong Kong on 13 September 2019.
- 2. The deregistration of CMIG Med-Bio is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 December 2019.
- 3. Save as disclosed above, none of the Directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transactions (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

24 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).