BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

ACQUISITION OF SHARES IN GENESIS RESOURCES LIMITED PURUSANT TO GENESIS PLACEMENT AGREEMENT

The board of directors of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcement dated 12 December 2014 (the "**Previous Announcement**") in relation to the Company's entry into a placement agreement (the "**Agreement**") with Genesis Resources Limited ("**GES**"), pursuant to which the Company agreed to subscribe for, and GES agreed to allot and issue to the Company, fifteen million ordinary shares in the capital of GES, on the terms of and subject to the conditions of the Agreement (the "**Subscription**"). Unless otherwise defined, all terms used herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Company wishes to announce that the SGX-ST has approved in-principle the Company's application for listing and quotation on the SGX-ST of the Subscription Consideration Shares, subject to the following:

(a) compliance with the listing requirements of the SGX-ST; and

(b) approval of the Company's shareholders for the Subscription.

The Company notes that it will not be able to satisfy the conditions precedent in the Agreement before 9 January 2015 (being the date specified in the Agreement) as it will not be possible for the Company to obtain the approval of its shareholders by this time. On this basis, the Company and GES are in discussions regarding the Subscription including a possible extension of the date by which the conditions precedent in the Agreement are to be satisfied.

The Exchange's in-principle approval is not to be taken as an indication of the merits of the Subscription, the Subscription Consideration Shares, the Company and/or its subsidiaries.

The Company will disclose any updates or further information on the Subscription when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
9 January 2015