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(Incorporated in the Republic of Singapore)
(Registration Number: 200806968Z)

ANNOUNCEMENT

NOTICE OF RECORD DATE FOR THE PREFERENTIAL OFFERING ENTITLEMENT

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of Aspial Lifestyle Limited dated 14 May 2026 titled “Launch of Equity Fund Raising to Raise Gross Proceeds of approximately S\$84.8 Million”, in relation to the launch of the equity fund raising (the “**Launch Announcement**”).*

NOTICE IS HEREBY GIVEN that, pursuant to the Equity Fund Raising (as defined herein), the Transfer Books and Register of Members of Aspial Lifestyle Limited (the “**Company**”, and the shareholders of the Company, the “**Shareholders**”) will be closed at **5.00 p.m.** on Friday, 22 May 2026 (the “**Record Date**”) to determine the provisional allotment of new shares in the Company (“**Shares**”, and the new Shares, the “**New Shares**”) to Eligible Shareholders¹ under the Preferential Offering.

As set out in the Launch Announcement, the Company is proposing to carry out an equity fund raising comprising an offering of New Shares to raise gross proceeds of approximately S\$84.8 million by way of:

- (i) a private placement of 149,254,000 New Shares (the “**Private Placement Shares**”) to institutional, accredited and other investors at an issue price of S\$0.402 per Private Placement Share, so as to raise gross proceeds of approximately S\$60.0 million (the “**Private Placement**”); and
- (ii) a non-renounceable preferential offering of 61,709,489 New Shares (the “**Preferential Offering Shares**”) to Eligible Shareholders (as defined herein) at an issue price of S\$0.402 per Preferential Offering Share, fractions of a Preferential Offering Share to be disregarded,

¹ Only Eligible Shareholders are eligible to participate in the Preferential Offering. “Eligible Shareholders” are Shareholders with Shares standing to the credit of their respective securities accounts with CDP as at the Record Date and (a) whose registered addresses with CDP are in Singapore as at the Record Date; or (b) who have at least three Market Days prior to the Record Date provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Shareholders located, resident or with a registered address outside of Singapore.

so as to raise gross proceeds of approximately S\$24.8 million (the “**Preferential Offering**”), (the Private Placement and the Preferential Offering are hereinafter collectively referred to as the “**Equity Fund Raising**”).

The Record Date is subject to change, at the discretion of the Company, in consultation with SAC Capital Private Limited as the underwriter for the Equity Fund Raising, subject to compliance with all applicable laws and regulations (including but not limited to the requirements of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

In the event of any such change, the Company will announce such new Record Date and/or any other dates in relation to the Equity Fund Raising on SGXNET.

STATUS OF PRIVATE PLACEMENT SHARES

The Private Placement Shares will, upon allotment and issue, rank in all respects *pari passu* with the Existing Shares in issue, save that they will not rank for dividends, rights, allotments and other distribution, the record date of which is on or before the relevant date of allotment and issuance of the Private Placement Shares, and will be freely transferable (subject to applicable laws), free and clear of any pledge, lien, charge, security interest and other encumbrances.

For the avoidance of doubt, the Private Placement Shares will not be eligible to participate in the Preferential Offering. The Private Placement Shares will be credited to the securities accounts of the respective placees with CDP on the expected date of listing and trading of the Private Placement Shares, which will be after the Record Date.

STATUS OF PREFERENTIAL OFFERING SHARES

The Preferential Offering will be undertaken subsequent to the Private Placement. The Preferential Offering Shares will, upon allotment and issue, rank in all respects *pari passu* with the Existing Shares in issue (including the Private Placement Shares), save that they will not rank for dividends, rights, allotments and other distribution, the record date of which is on or before the relevant date of allotment and issuance of the Preferential Offering Shares, and will be freely transferable (subject to applicable laws), free and clear of any pledge, lien, charge, security interest and other encumbrances.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
14 May 2026

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Thailand, Malaysia, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The issue, exercise or sale of provisional allotments of New Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The New Shares are being offered and sold only in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act of 1933, and there will be no public offer or sale of the New Shares in the United States.

The New Shares have not been reviewed or approved by any regulatory authority, including the Securities and Futures Commission in Hong Kong and, accordingly, no person shall (i) offer or sell in Hong Kong, by means of any document, any New Shares other than to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO") and any rules made under the SFO; or (ii) issue or have in its possession for the purposes of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the New Shares that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to the Private Placement Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" as defined in the SFO and any rules made under the SFO.

All statements contained in this announcement, press releases and oral statements that may be made by the Company or its Directors, officers or employees acting on its behalf, that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by words that have a bias towards the future or, are forward-looking such as, without limitation, "anticipate", "aim", "believe", "could", "estimate", "expect", "forecast", "if", "intend", "may", "plan", "possible", "predict", "probable", "project", "seek", "should", "will" and "would" or other similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding the Group's future financial position, operating results, business strategies, plans and future prospects are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Group's revenue and profitability, prospects, future plans and other matters discussed in this Announcement regarding matters that are not historical facts, are merely predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Group's actual future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.

This publication has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act 2001: The New Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).