5 February 2025

Fu Yu Corporation Limited
8 Tuas Drive 1
Singapore 638675

Attention: The Board of Directors

Dear Sirs

REQUISITION TO CONVENE AN EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 176 OF THE COMPANIES ACT 1967

1. I am writing in my capacity as a shareholder of Fu Yu Corporation Limited (the "**Company**"), holding 224,409,911 ordinary shares, representing approximately 29.45% of the total number of paid-up shares of the Company.[1] As a member holding not less than 10 percent of the total number of paid-up shares of the Company as at the date of the deposit of this requisition, I hereby requisition the board of directors of the Company (the "**Board**") pursuant to Section 176 of the Companies Act 1967 (the "**Companies Act**") to convene an extraordinary general meeting ("**EGM**") of the Company to be held for the purpose of considering, and if thought fit, passing the following Ordinary Resolutions:

1.1 **RESOLUTION 1:** That Mr Huang Junli, Christopher be and is hereby removed from his position as Director of the Company with effect from the date of the EGM.

1.2 **RESOLUTION 2:** That Mr Tan Tong Loong, Royston be and is hereby removed from his position as Director of the Company with effect from the date of the EGM.

1.3 **RESOLUTION 3:** That Mr Gilbert L. Rodrigues be appointed as Director of the Company with effect from the date of the EGM.

1.4 **RESOLUTION 4:** That Mr Ralf Pilarczyk be appointed as Director of the Company with effect from the date of the EGM.

1.5 **RESOLUTION 5:** That Mr Yang Zhenrong be appointed as Director of the Company with effect from the date of the EGM.

If the above Resolutions 3, 4 and 5 are approved, each of Mr Gilbert L. Rodrigues, Mr Ralf Pilarczyk and Mr Yang Zhenrong should be designated as independent non-executive directors of the Company.

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[1] Calculated based on 761,994,775 shares issued by the Company.

2. As a shareholder of the Company, I am concerned about the poor performance of the Company and believe that a strategic reset of the Company and reorganisation of the Board will be required.

Mr Huang was appointed as an independent non-executive Director on 19 July 2021, and as chairman of the Board on 4 October 2021. Mr Tan was appointed as an independent non-executive director on 31 January 2022.

Since the election of Mr Huang and Mr Tan to the Board, substantial shareholder value has been erased. The share price of the Company has dropped steadily from a high of SGD 0.33 per share in 2021 to SGD 0.13 per share as at the date of this letter, representing a decline of over 60 per cent. The net profits of the Company have also deteriorated from approximately SGD 17.58 million in 2021 to a net loss of SGD 10.11 million in 2023.

3. In relation to the proposed appointments of directors in Resolutions 3, 4 and 5, please find enclosed with this requisition the relevant information in respect of each proposed director (the "**Candidates**"), being:

3.1 a description of the Candidate, including his experiences and suitability for appointment as a director of the Company; and

3.2 additional information on the Candidate as set out in Appendix 7.4.1 of the SGX-ST Listing Manual.

4. Each of the Candidates is prepared to and will in due course provide to the Company the following documents:

4.1 a completed form of undertaking in the format set out in Appendix 7.7 of the SGX-ST Listing Manual; and

4.2 a consent letter from the Candidate consenting to his nomination and signifying his candidature for the office of director of the Company.

5. The Company should convene the EGM as soon as practicable in accordance with Section 176 of the Companies Act.

6. Please let me know if you wish to discuss. I appreciate your prompt attention to this matter.

Yours faithfully

Victor Lim

Appendix A
Description of Proposed Directors

Mr Gilbert L. Rodrigues (Age: 67)

Mr Gilbert L. Rodrigues has over 40 years of experience in production, material and inventory management, quality and business development in an electronic manufacturing environment, including executive roles with Motorola Singapore and Matsushita Electronics Singapore. He is well-versed in overall business strategy and company risk management.

Mr Rodrigues was part of the founding team of MFS Technology Limited, being responsible for business development of the organization from its inception to its initial public offering on SGX in 2002.

Mr Rodrigues also advises the leadership of SiiX Corporation (TYO: 7613), offering guidance to strategic direction and partnerships of the group. He played a pivotal role in establishing the joint venture between SiiX Corporation and AGT Singapore and SiiX Corporaton and Orient Technology (S) Pte Ltd. He sits on the boards of SIIX-AGT Medtech Pte. Ltd (a company which designs, develops and manufactures robotic solutions that are affordable, functional and reliable) and SiiX-Orient Technologies Pte Ltd (a company which is pursuing new ventures in renewable energy and 2W electric vehicles).

Mr Rodrigues is also currently serving as an advisor to Str8Bat Solutions India (which provides a training tool for young cricketers who want to improve their game) and ROLO Robotics Singapore (which launched Singapore's first fully autonomous food vending unit). He also serves as a consultant for Sanko Semiconductor Asia Pte. Ltd and Dyconex AG Switzerland.

Previously, Mr Rodrigues was also a board member of TUV Rhineland Singapore.

Mr Rodrigues graduated with a Bachelor of Science from the University of Louisiana, majoring in Production Management with a Minor in Statistics.

Mr Ralf Pilarczyk (Age: 55)

Mr Ralf Pilarczyk is Managing Director and Regional Head of Mergers & Acquisitions for Southeast Asia at Standard Chartered Bank in Singapore. He has more than 25 years of M&A experience advising corporates and financial investors on acquisitions, divestitures, mergers, restructurings and listed company transactions across a broad range of sectors globally. He has successfully completed 49 M&A transactions totalling more than USD84 billion in aggregate deal value.

Mr Pilarczyk joined Standard Chartered Bank in Dubai in 2009 where he led the bank's M&A business for the Middle East for three years before moving to Singapore in 2012. Prior to that, he has been in investment banking at Citi in London and New York for 10 years. Before then, he worked at Deutsche Bank and Hypobank (currently known as UniCredit).

Mr Pilarczyk holds a Master of Business Administration from the Leonard N. Stern School of Business, New York University, majoring in Finance and Accounting and a Diploma in Finance from University of Stuttgart, majoring in Corporate Finance and Strategic Planning.

Mr Yang Zhenrong (Age: 44)

Mr Yang Zhenrong is currently the Chief Executive Officer of Siix-Orient Technology Pte. Ltd. and the Managing Director of Orient Technology (S) Pte Ltd. He successfully led the transformation of Orient Technology (S) Pte Ltd from a local battery trading company to a battery pack design and manufacturing leader, expanding the geographical footprint of projects from Singapore only to other

countries such as Japan and India and playing a pivotal role in establishing the joint venture between SiiX Corporation (TYO: 7613) and Orient Technology (S) Pte Ltd.

Previously, Mr Yang served as a Naval Engineering Officer in the Singapore Armed Force, Republic of Singapore Navy, providing operations and engineering support.

Mr Yang graduated from the National University of Singapore with a Bachelor of Engineering, majoring in Mechanical Engineering.

Appendix B
SGX Listing Manual Appendix 7.4.1 Information

Please see attached.

Appendix 7.4.1 of the SGX-ST Listing Manual

Cross-referenced from Rule 210(5)(d) and Rule 704(7)

Date of Appointment	
Date of last re-appointment (if applicable)	N.A.
Name of person	Gilbert L. Rodrigues
Age	67
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process).	
Whether appointment is executive, and if so, the area of responsibility	Non-executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	RC Chairman, Independent Director
Professional qualifications	Bachelor of Science, University of Louisiana
Working experience and occupation(s) during the past 10 years	January 2012 to Present Siix Singapore Pte. Ltd Advisor March 2019 to Present Str8Bat Solutions India Advisor January 2024 to Present ROLO Robotics Singapore Advisor March 2015 to Present Siix-AGT Medtech Pte. Ltd Director August 2021 to Present Siix-Orient Technologies Pte Ltd Director January 2010 to Present Resource Technologies Innovations Pte. Ltd. Director January 2011 to Present Sanko Semiconductor Asia Pte. Ltd Consultant October 2011 to Present Dyconex AG Switzerland Consultant

	April 2013 to April 2022 TUV Rhineland Singapore Board Member
Shareholding interest in the listed issuer and its subsidiaries	No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
Conflict of interest (including any competing business)	No
Other Principal Commitments* Including Directorships# ** "Principal Commitments" has the same meaning as defined in the Code.* *# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)*	
Past (for the last 5 years)	TUV Rhineland Singapore – Board Member
Present	Siix-AGT Medtech Pte. Ltd – Director Siix-Orient Technologies Pte. Ltd – Director Resource Technologies Innovations Pte. Ltd. – Director Sanko Semiconductor – Consultant Dyconex AG - Consultant

	Yes	No
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer		X

Information required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

	Yes	No
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?		X
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?		X
(c) Whether there is any unsatisfied judgment against him?		X
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?		X
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?		X
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?		X
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?		X
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?		X
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily		X

enjoining him from engaging in any type of business practice or activity?		
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—		
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or		X
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or		X
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or		X
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,		X
in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?		
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?		X

Information required

Disclosure applicable to the appointment of Director only

	Yes	No
Any prior experience as a director of an issuer listed on the Exchange?		X

If yes, please provide details of prior experience.

Not applicable.

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

Mr. Gilbert L. Rodrigues will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).

Not applicable.

Appendix 7.4.1 of the SGX-ST Listing Manual

Cross-referenced from Rule 210(5)(d) and Rule 704(7)

Date of Appointment	
Date of last re-appointment (if applicable)	N.A.
Name of person	Ralf Pilarczyk
Age	55
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process).	
Whether appointment is executive, and if so, the area of responsibility	Non-executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director
Professional qualifications	Master of Business Administration, Leonard N. Stern School of Business, New York University Diploma in Business Administration, University of Stuttgart
Working experience and occupation(s) during the past 10 years	August 2012 to Present Standard Chartered Singapore Managing Director and Regional Head of Mergers & Acquisitions for Southeast Asia
Shareholding interest in the listed issuer and its subsidiaries	No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
Conflict of interest (including any competing business)	No
Other Principal Commitments* Including Directorships# ** "Principal Commitments" has the same meaning as defined in the Code.* *# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)*	
Past (for the last 5 years)	Standard Chartered – Managing Director (Mergers & Acquisitions)
Present	Standard Chartered – Managing Director (Mergers & Acquisitions)

	Yes	No
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer		X

Information required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

	Yes	No
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?		X
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?		X
(c) Whether there is any unsatisfied judgment against him?		X
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?		X
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?		X
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?		X
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?		X
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?		X
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?		X
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—		

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or		X
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or		X
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or		X
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,		X
in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?		
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?		X

Information required

Disclosure applicable to the appointment of Director only.

	Yes	No
Any prior experience as a director of an issuer listed on the Exchange?		X

If yes, please provide details of prior experience.

Not applicable.

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

Mr. Ralf Pilarczyk will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).

Not applicable.

Appendix 7.4.1 of the SGX-ST Listing Manual

Cross-referenced from Rule 210(5)(d) and Rule 704(7)

Date of Appointment	
Date of last re-appointment (if applicable)	N.A.
Name of person	Yang Zhenrong
Age	43
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process).	
Whether appointment is executive, and if so, the area of responsibility	Non-executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	NC Chairman, Independent Director
Professional qualifications	Bachelor of Engineering (Hons), National University of Singapore
Working experience and occupation(s) during the past 10 years	2021 to Present Siix-Orient Technology Pte. Ltd., Singapore Chief Executive Officer 2018 to Present Orient Technology (S) Pte Ltd, Singapore Managing Director 2009 to 2017 Orient Technology (S) Pte Ltd, Singapore Director of Operations
Shareholding interest in the listed issuer and its subsidiaries	No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
Conflict of interest (including any competing business)	No
Other Principal Commitments* Including Directorships# ** "Principal Commitments" has the same meaning as defined in the Code.* *# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)*	
Past (for the last 5 years)	Orient Technology (S) Pte Ltd – Director of Operations Orient Technology (S) Pte Ltd – Managing Director

	Siix-Orient Technology Pte. Ltd. – Chief Executive Officer
Present	Orient Technology (S) Pte Ltd – Managing Director Siix-Orient Technology Pte. Ltd. – Chief Executive Officer

	Yes	No
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer		X

Information required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

	Yes	No
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?		X
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?		X
(c) Whether there is any unsatisfied judgment against him?		X
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?		X
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?		X
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?		X
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?		X
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?		X
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?		X
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—		

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or		X
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or		X
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or		X
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,		X
in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?		
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?		X

Information required

Disclosure applicable to the appointment of Director only.

	Yes	No
Any prior experience as a director of an issuer listed on the Exchange?		X

If yes, please provide details of prior experience.

Not applicable.

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

Mr. Yang Zhenrong will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).

Not applicable.