



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199106356W)

UPDATES ON THE PRECAUTIONARY MEASURES IN RELATION TO THE NOVEL CORONAVIRUS

The Board of Directors (the “**Board**”) of Ying Li International Real Estate Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to provide updates to shareholders of the Company (“**Shareholders**”) and inform Shareholders of the precautionary measures implemented in response to the spread of novel coronavirus in the People’s Republic of China (“**PRC**”).

All property assets of the Group are situated in the PRC, with the majority located in the prime locations of Chongqing. The Group has three retail shopping malls under its investment property portfolio.

In accordance with the latest directives from the Chinese government and local authorities in Chongqing, there will be temporary closure of the Group’s retail shopping malls, beginning from February, except for two supermarkets which will remain in operation to provide the supply of food and daily essentials to the local communities. The re-opening dates of the abovementioned retail shopping malls will be announced in due course.

The Group has also instituted precautionary measures to protect the health and safety of its employees, by requiring employees to put face masks at work, conducting temperature checks, contact tracing of employees when they return to work and intensifying the cleaning and disinfecting of common areas. In addition, the Group’s employees are advised to work remotely from home unless otherwise required.

The Group will continue to monitor the novel coronavirus situation closely, maintain communications with the relevant authorities in Chongqing and implement additional short-term precautionary measures, if required.

As the situation relating to the spread of the novel coronavirus remains uncertain, it is currently difficult to ascertain the financial impact it has on the financial performance of the Group. Nevertheless, the Group looks forward to resuming normal operations of its retail shopping malls in Chongqing as soon as it is appropriate to do so.

The Company will provide further updates as soon as there are material developments of the situation.

By Order of the Board

Ying Li International Real Estate Limited

Hu Bing
Executive Director and Group Chief Executive Officer
6 February 2020