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THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR AND/OR PURCHASE OFFERING SHARES (AS DEFINED HEREIN).



OFFERING IN RESPECT OF 15,600,000 ORDINARY SHARES (“OFFERING SHARES”) OF DELUGE CORPORATION LIMITED (THE “COMPANY”) AT THE OFFERING PRICE OF S\$0.60 PER OFFERING SHARE, COMPRISING:

- I. 14,800,000 PLACEMENT SHARES TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER ELIGIBLE INVESTORS IN SINGAPORE AND OUTSIDE OF THE UNITED STATES IN RELIANCE OF REGULATION S UNDER THE U.S. SECURITIES ACT 1933, AS AMENDED; AND
- II. A PUBLIC OFFER OF 800,000 OFFERING SHARES IN SINGAPORE

Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the prospectus of the Company registered by the Monetary Authority of Singapore on 6 October 2026 (the “Prospectus”).

1. TOTAL NUMBER OF SHARES COMPRISED IN THE OFFERING

The total number of Shares comprised in the Offering is 15,600,000 Offering Shares, comprising (a) 14,800,000 Offering Shares under the Placement; and (b) 800,000 Offering Shares under the Public Offer.

2. INDICATIONS OF INTEREST AND APPLICATIONS RECEIVE

Following the close of the Offering at 12.00 p.m. (Singapore time) on 14 October 2026, the Company, the Issue Manager and the Joint Bookrunners and Underwriters are pleased to announce that,

(a) Placement

Based on the 14,800,000 Offering Shares available under the Placement (excluding applications by connected persons and persons specified under Rule 240 of the Listing Manual), indications of interest were received for approximately 50,629,767 Shares under the Placement or approximately S\$30,377,860, resulting in the Placement being approximately 3.42 times subscribed.

(b) Public Offer

As at the close of the Public Offer at 12.00 p.m. (Singapore time) on 14 October 2026, there were 327 valid applications for 9,572,300 Offering Shares, with the application monies received amounting to approximately S\$5,743,380. Based on the 800,000 Offering Shares under the Public Offer available for subscription, the Public Offer was approximately 11.97 times subscribed.

Based on the valid applications received for the Public Offer as at the close of the Offering and the aggregate indications of interest received for the Placement (excluding applications by connected persons and persons specified in Rule 240 of the Listing Manual, if any), the Offering was approximately 3.86 times subscribed.

3. ALLOTMENT AND/OR ALLOCATION OF THE PLACEMENT SHARES

The spread of places under the Placement is as follows:

Range of Placement Shares allocated under the Placement	Number of Places
1,000 to 9,900	446
10,000 to 49,900	112
50,000 to 99,900	34
100,000 to 499,900	29
500,000 to 999,900	3
1,000,000 and above	1
Total	625

4. APPLICATION RESULTS FOR THE PUBLIC OFFER

To ensure a reasonable and equitable spread of Shareholders, the Company, in consultation with the Issue Manager and Joint Bookrunners and Underwriters, has decided on the following basis of allocation for the 800,000 Public Offer Shares available under the Public Offer:

Range of Offering Shares applied for under the Public Offer	Balloting ratio	Number of Offering Shares allocated per successful applicant	Percentage of total number of Offering Shares available under the Public Offer	Number of successful applicants
1,000 to 9,900	88 : 100	1,000	16.4%	131
10,000 to 49,900	67 : 100	4,000	37.0%	74
50,000 to 149,900	67 : 100	8,000	40.0%	40
150,000 to 229,900	67 : 100	10,000	5.0%	4
230,000 and above	65 : 100	13,000	1.6%	1
Total			100.0%	250

5. RULES 232 AND 240 OF THE SGX-ST LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual, and to the best of the knowledge and belief of the Issue Manager and Joint Bookrunners and Underwriters, after having taken all reasonable steps and making all reasonable enquiries, no persons under Rule 232 and Rule 240 of the Listing Manual have been allotted and/or allocated the Offering Shares.

Should it subsequently come to the attention of the Issue Manager and Joint Bookrunners and Underwriters that there are such other persons specified under Rules 232 and 240 of the Listing Manual who have acquired Shares pursuant to the Offering, an appropriate announcement, through the SGXNET, will be made before trading commences at 9.00 a.m. (Singapore time) on 16 October 2026.

6. SUBSTANTIAL APPLICATIONS

In addition to the above, to the best of the knowledge and belief of the Issue Manager and the Joint Bookrunners and Underwriters, the following persons have applied for and have been allocated 5.0% or more of the Offering Shares:

Name	Number of Offering Shares allotted and/or allocated	Circumstances giving rise to the allocation
Lion Global Investors Limited (as investment manager for and on behalf of its clients)	2,167,000	Allocated under the Placement
UOB Asset Management Ltd	833,000	Allocated under the Placement
HBC Sheng Pte Ltd	800,000	Allocated under the Placement
Total	3,800,000	

7. COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on the SGX-ST on a “ready” basis at 9.00 a.m. (Singapore time) on 16 October 2026, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be **NO** trading on a “when issued” basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies are expected to be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager or the Joint Bookrunners and Underwriters) to the applicant by ordinary post within 24 hours of the balloting (or such shorter period as the SGX-ST may require). Where an application using a printed Application Form is accepted in part only, the balance of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager or the Joint Bookrunners and Underwriters) to the applicant by ordinary post within 14 Market Days after the close of the Offering, in accordance with the conditions and procedures set out in “Appendix I – Terms, Conditions and Procedures for Application for and Acceptance of the Offering Shares in Singapore” in the Prospectus (the “Instructions”).

For unsuccessful Electronic Applications, the full amount of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager or the Joint Bookrunners and Underwriters) to the applicant by being automatically credited to the applicant’s account with their respective Participating Banks within 24 hours of the balloting (or such shorter period as the SGX-ST may require), in accordance with the conditions and procedures set out in the Instructions.

In respect of Electronic Applications accepted in part only, any balance of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager or the Joint Bookrunners and Underwriters) to the applicants through the crediting of the relevant amount to the applicants’ accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 Days after the close of the Offering, in each case, in accordance with the conditions and procedures set out in the Instructions.

Where the Offering does not proceed for any reason, the full amount of application monies received pursuant to an application made under the Public Offer (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager or the Joint Bookrunners and Underwriters) will be returned within five (5) Market Days after the Offering is discontinued in accordance with the conditions and procedures set out in the Instructions.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the Offering, for their support and assistance.

Issued by
SAC Capital Private Limited

For and on behalf of
Deluge Corporation Limited
(Registration Number: 199804803G)
15 October 2026

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any Shares in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, the Issue Manager or the Joint Bookrunners and Underwriters or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

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