



LODGEMENT NEWS RELEASE

DECLOUT'S SUBSIDIARY, PROCURRI CORPORATION, LODGES PRELIMINARY PROSPECTUS WITH THE MONETARY AUTHORITY OF SINGAPORE

- **Procurri, a leading global independent provider of Data Centre Equipment & Lifecycle Services, to list on the Main Board of the SGX-ST**
- **Poised to be the first tech and corporate Main Board listing on the SGX-ST this year**

Singapore, 28 June 2016 – Catalyst-listed DeClout Limited ("**DeClout**" or the "**Company**", and together with its subsidiaries, the "**Group**") announced today that its subsidiary, Procurri Corporation Pte. Ltd. ("**Procurri**"), has lodged its preliminary prospectus with the Monetary Authority of Singapore (the "**Authority**"), in connection with its proposed listing (the "**Proposed Listing**") on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Procurri is a leading global independent provider of servers, storage and other networking equipment ("**Data Centre Equipment**") and various information technology ("**IT**") hardware, equipment and software services rendered during the lifecycle of IT hardware and equipment ("**Lifecycle Services**"). It is poised to be Singapore's first tech and corporate Main Board listing this year following the completion of the Proposed Listing.

Procurri aims to be the global aggregator of enterprise hardware and services to its channels, offering a converged network combining the technology, finance and logistics domains to unlock opportunities in the IT industry by changing the way the world buys technology through a sharing platform.



Through its direct presence and global network of partners, Procurri's business covers over 80 countries worldwide, and it has offices across three continents, in five jurisdictions, namely, the US, the UK, Mexico, Singapore and Malaysia. Additionally, it recently incorporated a subsidiary in the PRC. Procurri serves as a single touchpoint for its customers' Data Centre Equipment and Lifecycle Services needs.

DBS Bank Ltd. is the Issue Manager, Bookrunner and Underwriter in respect of the Proposed Listing.

The Proposed Listing is in line with DeClout's growth strategy to identify, incubate, scale and harvest growing businesses, and this will potentially mark DeClout's first successful spin-off.

– End –

About DeClout Limited

Led by a dynamic team of IT veterans, DeClout (www.declout.com) aims to be the leader in next generation technology driven services in Asia, delivering innovative and cost-effective solutions that will make us the partner of choice for leading companies across the region. We invest in, incubate and scale companies to be global or regional market leaders.

Listed on the Catalist Board of the SGX-ST in 2012, the Group operates two core business segments - IT Infrastructure Services and Vertical Domain Clouds ("VDCs") - out of Singapore, Malaysia, Indonesia, Thailand, Myanmar, Cambodia, the Philippines, United States ("US"), United Kingdom and the PRC.



The IT Infrastructure Services segment comprises businesses in data centre hardware and maintenance, cloud computing and systems integration as well as telco and network solutions.

Drawing on the expertise and synergies gained from our array of complementary IT Infrastructure Services, the Group is capitalising on exciting opportunities through our VDCs - vibrant, self-contained and scalable ecosystems or communities - starting with the e-commerce and e-logistics industries. Our vision is to create diverse VDCs that serve the needs and aspirations of different businesses and user communities.

With comprehensive strengths across a range of IT products and solutions that are deployed across Asia-Pacific, US and Europe, the Group is committed to creating long-term value and growth potential for its shareholders.

IMPORTANT NOTICE – DISCLAIMER

THE INFORMATION IN THIS NEWS RELEASE DOES NOT CONSTITUTE, OR FORM ANY PART OF ANY OFFER OR INVITATION FOR THE SALE OR SUBSCRIPTION OF, OR SOLICITATION OF ANY OFFER TO PURCHASE OR SUBSCRIBE FOR, ANY SECURITIES IN PROCURRI CORPORATION PTE. LTD., NOR SHALL IT OR ANY PART OF IT FORM THE BASIS OF, OR BE RELIED ON IN CONNECTION WITH, ANY CONTRACT OR COMMITMENT WHATSOEVER.

THE INFORMATION IN THIS NEWS RELEASE IS SUBSTANTIALLY BASED ON INFORMATION FOUND IN THE PRELIMINARY PROSPECTUS DATED 28 JUNE 2016 ISSUED BY PROCURRI CORPORATION PTE. LTD. (THE "**PRELIMINARY PROSPECTUS**"), WHICH IS SUBJECT TO FURTHER VERIFICATION, UPDATING, REVISION, AMENDMENTS AND COMPLETION IN THE FINAL PROSPECTUS TO BE REGISTERED WITH THE MONETARY AUTHORITY OF SINGAPORE ("**MAS**") AND ISSUED BY PROCURRI CORPORATION PTE. LTD. (THE "**PROSPECTUS**").



ANY OFFER OF SECURITIES WILL BE MADE IN OR ACCOMPANIED BY A COPY OF THE PROSPECTUS. ANYONE WISHING TO ACQUIRE SECURITIES WILL NEED TO MAKE AN APPLICATION IN THE MANNER SET OUT IN THE PROSPECTUS, WHICH MAY OR MAY NOT OCCUR. AFTER REGISTRATION OF THE PROSPECTUS BY THE MAS, COPIES OF THE PROSPECTUS MAY BE OBTAINED, SUBJECT TO AVAILABILITY, FROM DBS BANK LTD. AND FROM BRANCHES OF DBS BANK LTD. (INCLUDING POSB) AND WHERE APPLICABLE, MEMBERS OF THE ASSOCIATION OF BANKS IN SINGAPORE, MEMBERS OF THE SGX-ST AND MERCHANT BANKS IN SINGAPORE. A POTENTIAL INVESTOR SHOULD READ THE PROSPECTUS IN RELATION TO THE LISTING AND MAKE THEIR OWN ASSESSMENT OF THE FUTURE PERFORMANCE OF PROCURRI CORPORATION PTE. LTD. BEFORE DECIDING WHETHER TO SUBSCRIBE FOR SHARES IN PROCURRI CORPORATION PTE. LTD.. ANY DECISION TO SUBSCRIBE FOR SECURITIES IN PROCURRI CORPORATION PTE. LTD. MUST BE MADE SOLELY ON THE BASIS OF INFORMATION CONTAINED IN THE PROSPECTUS AND WHICH INFORMATION MAY BE DIFFERENT FROM THAT FOUND IN THE PRELIMINARY PROSPECTUS, AND NO RELIANCE SHOULD BE PLACED ON ANY INFORMATION OTHER THAN THAT CONTAINED IN THE PROSPECTUS.

THIS NEWS RELEASE IS QUALIFIED IN ITS ENTIRETY BY, AND SHOULD BE VIEWED IN CONJUNCTION WITH, THE FULL TEXT OF THE PROSPECTUS, INCLUDING BUT NOT LIMITED TO THE SECTIONS ENTITLED "RISK FACTORS" AND "CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS" OF THE PROSPECTUS. NEITHER THIS NEWS RELEASE NOR ANY OF ITS CONTENT MAY BE REPRODUCED, DISCLOSED OR USED WITHOUT THE PRIOR WRITTEN CONSENT OF DECLOUT LIMITED.

INFORMATION CONTAINED IN THIS NEWS RELEASE DOES NOT CONSTITUTE A PART OF THE PROSPECTUS.

*This news release has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this news release.*

This news release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made, or reports contained in this news release.

The contact person for the Sponsor is Ms. Goh Mei Xian, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.

For media enquiries, please contact:

Selina Lim

Tel: +65 6818 1807

selina.lim@declout.com

Winston Choo/ Amelia Lee

Tel: +65 6534-5122

Mobile: +65 9068-2099/ +65 9008-6114

Email: winston.choo@citigatedrimage.com

[/amelia.lee@citigatedrimage.com](mailto:amelia.lee@citigatedrimage.com)