

ANNICA HOLDINGS LIMITED
(Company Registration Number 198304025N)
(Incorporated in the Republic of Singapore)

**THE PROPOSED DEBT CONVERSION AND THE PROPOSED GRANT OF OPTIONS TO
SUBSCRIBE FOR SHARES IN ANNICA HOLDINGS LIMITED**

- RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to its announcements dated 11 February 2016 and 6 June 2016 (the “**Previous Announcements**”) in relation to the Company’s entry into a debt conversion agreement and an option agreement (as amended, supplemented and modified by the Option Agreement Supplemental Deed) with Mr. Lim In Chong.

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that the Company has on 29 June 2016, received the Listing and Quotation Notice (the “**Notice**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of:

- (a) up to 3,504,878,770 Conversion Shares; and
- (b) up to 5,000,000,000 Option Shares

on the Catalist board of the SGX-ST, subject to:

- (i) compliance with the SGX-ST’s listing requirements; and
- (ii) Shareholders’ approval being obtained for the Proposed Debt Conversion and the Proposed Grant of Options at an extraordinary general meeting (“**EGM**”) to be convened.

A circular containing, amongst other things, the notice of EGM and the details of the Proposed Debt Conversion and the Proposed Grant of Options will be despatched to Shareholders in due course.

Please note that the Notice is not to be taken as an indication of the merits of the Conversion Shares, the Option Shares, the Proposed Debt Conversion, the Proposed Grant of Options, the Company, its subsidiaries and their securities.

By Order of the Board
ANNICA HOLDINGS LIMITED

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

29 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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