

ACE ACHIEVE INFOCOM LIMITED
Company Registration No. 35423
(Incorporated in Bermuda)

**RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
REGARDING THE ANNOUNCEMENT ON DISCLAIMER OF OPINION ISSUED BY
INDEPENDENT AUDITORS ON 7 AUGUST 2017**

The Board of Directors (the "Board") of Ace Achieve Infocom Limited (the "Company", together with its subsidiaries, the "Group") refers to the queries from the Singapore Exchange Securities Trading Limited (the "Exchange" or "SGX") on 8 August 2017 and respond as follows:-

SGX Query 1:

The Independent Auditor had, amongst others, opined that, *"...we were unable to satisfy ourselves as to the appropriateness of the use of the going concern assumption in the preparation of these financial statements."*

In view of the above, the Company is required to disclose the following:

- a. The Board's confirmation as to (i) whether sufficient information is disclosed for trading of the Company's securities to continue in an orderly manner; and (ii) the basis for its views; and
- b. The Board's opinion as to (i) whether the Company and the Group can continue to operate as a going concern and (ii) the basis for its views.

Company's response:

- a. The Board confirms that, to the best of their knowledge and belief, sufficient information is disclosed for trading of the Company's securities to continue in an orderly manner.
- b. The Board is of the opinion that the Company and the Group can continue to operate as a going concern, after taking into consideration of (i) the current financial positions of the Company and the Group; (ii) the strong market presence and demand of the Group's technology products and services; and (iii) the quality of its key customers some of which are large China telecommunication companies.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries by the SGX.

BY ORDER OF THE BOARD

Deng Zelin
Executive Chairman and Chief Executive Officer

8 August 2017