KOYO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200100075E)

INFORMATION REGARDING MANAGING DIRECTOR

The Board of Directors of Koyo International Limited (the "Company") wishes to announce that the Company was informed on 10 February 2016 by its Managing Director Mr. Foo Chek Heng, that he is being investigated by the Monetary Authority of Singapore (the "Authority") and Commercial Affairs Department ("CAD") of the Singapore Police Force for possible offences under section 197 of the Securities and Futures Act (Cap. 289).

The Board was informed that Mr. Foo was interviewed by the Authority and CAD and has also handed over his travel documents as well as certain devices and documents to them.

The Board was informed by Mr Foo that he disputes the allegation by the Authority and CAD, and that he will cooperate fully with the Authority and CAD in their investigation.

The Board of Directors wish to emphasise that the business and operations of the Company are not affected in any way by this investigation and will continue as normal.

The Company will monitor the progress of the investigation and will make such further announcement(s) as appropriate.

BY ORDER OF THE BOARD

Mr. Lee Chen Chong
Chairman
By Order of the Board
Koyo International Limited
10 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318; telephone (65) 6229 8088.