



**TEE INTERNATIONAL LIMITED**

(Incorporated in Singapore with limited liability)

(Company registration number 200007107D)

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**PROPOSED PLACEMENT OF 129,000,000 ORDINARY SHARES IN THE CAPITAL OF TEE INTERNATIONAL LIMITED (THE “PLACEMENT”) – LAPSE OF APPROVAL-IN-PRINCIPLE**

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*Unless otherwise defined, all terms used herein shall bear the same meanings as are accorded to them in the Company’s announcement dated 17 May 2021, 1 June 2021 and 19 June 2021 relating to the Placement (the “**Previous Announcements**”).*

The Board of Directors (the “**Directors**” or the “**Board**”) of TEE International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcements.

The Company wishes to update the shareholders that pursuant to the AIP letter from the SGX-ST dated 1 June 2021, the Placement Shares were required to be placed out within seven market days from the date of the AIP. As the AIP was granted by the SGX-ST on 1 June 2021, the allotment and issuance of the Placement Shares was to be completed by 10 June 2021.

Further to the Company’s announcement on 19 June 2021, as the Placees have requested for an extension of time to complete the Placement and the Company has agreed to such requests, the AIP has lapsed and the Placement Shares have not been allotted and issued to-date. The Company will submit a new application to the SGX-ST for the listing of and the quotation for the Placement Shares on the Main Board of the SGX-ST when appropriate.

The Company will update shareholders as and when there are any material developments on this matter.

The AIP granted by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD  
**TEE INTERNATIONAL LIMITED**

Ong Beng Hong  
Company Secretary  
21 June 2021