

**RAFFLES EDUCATION LIMITED**

**Incorporated in the Republic of Singapore  
(Company Registration No. 199400712N)**

**ANNOUNCEMENT PURSUANT TO CLAUSE 704(15) OF THE SGX LISTING MANUAL**

**ANNOUNCEMENT ON**

**RESOLUTIONS TABLED AT THE ANNUAL GENERAL MEETING ON 25 OCTOBER 2024 ("AGM")**

RAFFLES EDUCATION LIMITED (the "Company") is pleased to announce, in accordance with Clause 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all the resolutions as set out in the Notice of Annual General Meeting ("AGM") dated 8 October 2024 were put to, and duly passed, by poll vote at the AGM which was held on 25 October 2024.

**A. Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2024 together with the Independent Auditor's Report thereon.	727,073,504	725,562,004	99.79%	1,511,500	0.21%
<b>Ordinary Resolution 2</b> To re-elect Mr Lim How Teck as a Director {retiring pursuant to Regulation 96}.	727,121,447	722,676,494	99.39%	4,444,953	0.61%
<b>Ordinary Resolution 3</b> To re-elect BG Chua Chwee Koh as a Director {retiring pursuant to Regulation 96}.	717,461,547	715,925,047	99.79%	1,536,500	0.21%
<b>Ordinary Resolution 4</b> To re-elect Mr Chew Hua Seng as a Director {retiring pursuant to Regulation 97}.	235,442,942	230,909,889	98.07%	4,533,053	1.93%
<b>Ordinary Resolution 5</b> To approve the proposed Directors' fees of S\$455,000/- for the financial	727,199,547	725,411,047	99.75%	1,788,500	0.25%

year ended 30 June 2024. [2023: S\$461,425/-]					
<b>Ordinary Resolution 6</b> To re-appoint Messrs BDO LLP as Auditor of the Company and to authorise the Directors to fix their remuneration.	727,057,313	726,465,913	99.92%	591,400	0.08%
<b>Ordinary Resolution 7</b> Authority to allot and issue shares up to fifty per cent (50%) of total issued shares capital.	727,057,804	722,608,751	99.39%	4,449,053	0.61%
<b>Ordinary Resolution 8</b> Authority to offer and grant options and share awards and to allot and issue shares pursuant to the Raffles Education Corporation Performance Share Plan (Year 2021).	727,104,670	722,615,187	99.38%	4,489,483	0.62%
<b>Ordinary Resolution 9</b> Adoption of the Share Buy-Back Mandate.	201,293,383	199,756,983	99.24%	1,536,400	0.76%

The following parties voluntarily abstained from voting on the following resolutions put to vote at the AGM:

1. Mr Lim How Teck, being a shareholder holding 4,812,300 ordinary shares in the Company has abstained from voting on Resolution 2, as this resolution is in relation to his re-appointment as Director on the Board;
2. BG Chua Chwee Koh, being a shareholder holding 9,540,600 ordinary shares in the Company has abstained from voting on Resolution 3, as this resolution is in relation to his re-appointment as Director on the Board; and
3. Mr Chew Hua Seng, being a shareholder holding 525,812,764 ordinary shares in the Company has abstained from voting on Resolution 4 and Resolution 9, as Resolution 4 is in relation to his re-appointment as Director on the Board while Resolution 9 in pursuant to Section 3(a) of Appendix 2 of the Take-over Code.

GONG CORPORATE SERVICES PTE. LTD. was appointed as the scrutineer at the AGM.

#### **RAFFLES EDUCATION CORPORATION LIMITED**

**By Order of the Board**

25 October 2024