



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts, worth approximately \$17.95 million in aggregate, have been secured by the Group:

- (1) Design and build of upgrading projects and contingency works at Blocks 236 to 242 Yishun Ring Road and Blocks 287 to 298 Tampines Street 22 with a contract value of approximately \$17.50 million. The contract was awarded by the Housing and Development Board and is expected to be completed by August 2018;
- (2) Repair and waterproofing works to the ceilings at the basement carpark at Yishun Emerald at 34 Canberra Drive with a contract value of approximately \$0.28 million. The contract was awarded by ORTUS ASIA Consulting Pte Ltd and is expected to be completed by July 2017; and
- (3) Supply and install timber flooring and timber skirting with a contract value of approximately \$0.17 million. The contract was awarded by Resorts World at Sentosa Pte Ltd and is expected to be completed by November 2017.

The abovementioned contracts secured are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
26 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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