



ISOTeAM Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeAM secures its first HDB Home Improvement Programme project worth S\$17.5 million

- *Latest round of contract wins totaling S\$17.95 million with the largest being a S\$17.5 million Home Improvement Programme project*

SINGAPORE – 26 January 2017 – ISOTeAM Ltd. (the “Company” or “ISOTeAM” and together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”) and Addition and Alteration (“A&A”) specialist in Singapore, has been awarded its first project under the Housing Development Board’s (“HDB”) Home Improvement Programme (“HIP”), which seeks to rejuvenate aging public housing estates that were built before and up to 1986.

ISOTeAM will carry out the HIP scope of works at Blocks 236 to 242 Yishun Ring Road and Blocks 287 to 298 Tampines Street 22, including the repair of spalling concrete and structural cracks; the replacement of waste and soil discharge stacks; the replacement of pipe sockets with new clothes drying rack; the upgrade of electrical load; and, other optional improvement works chosen by individual homeowners. The S\$17.5 million contract was awarded by the HDB and is expected to be completed by August 2018.

Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeAM, said: “HDB’s criteria for its HIP contractors are extremely stringent and contractors can only participate in the tender if they are invited to do so. Hence this contract win, which is our first HIP job, is truly an important milestone and confidence booster for us. We are committed to complete and deliver the project with the high standards that ISOTeAM has come to be known for, so that we will have the opportunity to tender for more HIP contracts in the future.”



Besides the HIP project, ISOTeam's latest round of contract wins include a repair and waterproofing project worth S\$0.28 million and a supply and installation of timber flooring project worth S\$0.17 million.

The latest projects include:

Type	Project	No. of Blocks	Customer/s	Value (\$'m)	Expected Completion
A&A	Design and build of upgrading projects and contingency works at Blocks 287 to 298 Tampines Street 22 and Blocks 236 to 242 Yishun Ring Road.	19	HDB	17.5	August 2018
WP	Repair and waterproofing works to the ceilings at the basement carpark at Yishun Emerald at 34 Canberra Drive	NA	ORTUS ASIA Consulting Pte Ltd	0.28	July 2017
ID	Supply and install timber flooring and timber skirting	NA	Resorts World at Sentosa Pte Ltd	0.17	November 2017
	Total			17.95	

The abovementioned contracts secured are not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2017.

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 18 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 300 public and private sector R&R and A&A projects for more than 3,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access leasing and green solutions subsidiaries. An eco-conscious company,



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we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

August Consulting

Tel: 65 6733 8873

Silvia Heng, silviaheng@august.com.sg

Wrisney Tan, wrisneytan@august.com.sg

ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor"). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.