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Ezra Announces Board Composition Change

- ◆ Capt. Adarash Kumar A/L Chranji Lal Amarnath (“Capt. Kumar”) steps down as Group Chief Operating Officer and Executive Director, to focus his efforts on EMAS Offshore Limited (“EMAS Offshore”) in his capacity as Executive Director and Chief Executive Officer
- ◆ The move is also part of Ezra’s commitment to enhance corporate governance, with a Board structure consisting of 50% independent directors

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For immediate release

Ezra Holdings Limited (“Ezra” or the “Group”), a leading contractor and provider of integrated offshore solutions to the oil and gas (“O&G”) industry, announced today the stepping down of Capt. Adarash Kumar from the Board of Ezra as an Executive Director, as well as the cessation of his position as Group Chief Operating Officer, with effect from 25 September 2015.

The changes will allow him to concentrate on his role as Executive Director in the Board of EMAS Offshore (as announced by EMAS Offshore Limited on 30 April 2015) as well as his new appointment as EMAS Offshore’s Chief Executive Officer, leveraging his breadth and depth of client relationships and operational experience to drive performance. EMAS Offshore is Ezra’s subsidiary company.

In addition, the move is also part of the Ezra Board’s ongoing commitment to strengthen corporate governance, as it restructures to consist of a majority of non-executive and independent directors.

“Capt. Kumar has provided stoic leadership in his capacity as the Group’s Chief Operating Officer, especially in the areas of the Group’s Health, Safety, Security, Environment and Quality (HSSEQ), enterprise risk, and administrative departments,” said Mr Koh Poh Tiong, Chairman of the Ezra Board.

“He has more than 25 years of experience in the offshore industry. As the Group grapples with the current challenges facing the offshore oil and gas industry, this will be crucial for our subsidiary company, EMAS Offshore Limited, as they focus on implementing their twin strategy of maintaining leadership in Asia and penetrating the new market of West Africa.



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“On behalf of the Ezra Board, I would like to place on record its appreciation to Capt. Kumar for his contributions to the Board during his tenure, and wish him all the best as he focuses on his role as Chief Executive Officer and Executive Director in EMAS Offshore.”

ABOUT THE COMPANY

www.emas.com ♦ SGX mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra’s operating brand. With offices across six continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients’ needs.

Operating in unison, Ezra’s core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business services include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine, under subsidiary company EMAS Offshore Limited, manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client’s needs throughout a field’s life cycle.

EMAS Production, also under subsidiary company EMAS Offshore Limited, owns and operates FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of liftboats (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of yard facilities located in Singapore, Vietnam and the US.

FOR ENQUIRIES



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