

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

**NOTICE OF TRANSFER OF TREASURY SHARES
FROM THE COMPANY'S SHARE BUYBACK ACCOUNT**
(Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited)

Date of transfer	:	1 April 2020
Purpose of transfer	:	Release of share awards vested pursuant to FY2018 and FY2017 Restricted Share Plan under the Banyan Tree Share Award Scheme 2016.
Number of treasury shares transferred	:	248,500
Number of treasury shares before transfer	:	1,570,000
Number of treasury shares after transfer	:	1,321,500
Percentage of the number of treasury shares against the total number of outstanding ordinary shares before transfer	:	0.1870 ⁽¹⁾
Percentage of the number of treasury shares against the total number of outstanding ordinary shares after transfer	:	0.1573 ⁽²⁾
Value of the treasury shares transferred	:	S\$142,489.90

⁽¹⁾ The percentage is based on issued share capital of 839,794,980 shares (excluding 1,570,000 treasury shares) as at 1 April 2020 before transfer.

⁽²⁾ The percentage is based on issued share capital of 840,043,480 shares (excluding 1,321,500 treasury shares) as at 1 April 2020 after transfer.

Shelly Yeo
Company Secretary
1 April 2020