

**AUSGROUP LIMITED**  
**(IN COMPULSORY LIQUIDATION)**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200413014R)

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**(1) UPDATE ON APPLICATIONS FOR WINDING UP AND DISCHARGE  
FROM JUDICIAL MANAGEMENT**

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**(2) UPDATE ON THE MEMORANDUM OF UNDERSTANDING**

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AusGroup Limited (In Liquidation) (the “**Company**”) refers to its announcements dated 19 May 2023, 24 May 2023 and 8 June 2023 (the “**Announcements**”) in relation to:

- (a) the Winding Up Application, the application to discharge the Company from judicial management and the application to release the joint and several judicial managers from liability (collectively, “**the Applications**”); and
- (b) the entry into memorandum of understanding with Arion Agrophotovoltaic Private Limited (“**MOU**”).

Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Announcements.

On 18 July 2023, the Singapore High Court made the following orders in respect of the Applications:

- (a) that the Company be discharged from judicial management pursuant to section 112(1) and the joint and several judicial managers be released from liability pursuant to section 112(4) of the Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”);
- (b) that the Company be wound up pursuant to section 125(1)(e) of IRDA; and
- (c) that Tan Wei Cheong, Matthew Stuart Becker and Lim Loo Khoon c/o Deloitte & Touche LLP be appointed as the joint and several liquidators of the Company.

On the same day, the MOU was automatically terminated and ceased to be binding given that no definitive agreements have been executed between the Company and Arion Agrophotovoltaic Private Limited by the Long Stop Date, i.e. 18 July 2023.

The Company will release further announcements as and when there are material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

**SUBMITTED BY THE LIQUIDATORS**

For and on behalf of the Company  
Tan Wei Cheong  
Joint and Several Liquidators  
18 July 2023