

**BOARDROOM LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200003902Z)

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**SUBSCRIPTION OF ADDITIONAL SHARES IN A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (the “**Board**”) of Boardroom Limited (the “**Company**”) wishes to announce that the Company has subscribed for an additional 500,000 new ordinary shares at S\$1.00 per share in the share capital of its wholly-owned subsidiary, Boardroom Executive Services Pte. Ltd. (“**BES**”), for a total cash consideration of S\$500,000.00.

Following the subscription, the total issued and paid-up share capital of BES has increased from S\$2,000,000 to S\$2,500,000 comprising of 2,500,000 ordinary shares.

The subscription is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Ngiam May Ling  
Company Secretary

27 February 2019