



SUNRIGHT LIMITED

(CO. REG. NO. 197800523M)

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ANNOUNCEMENT ON LITIGATION

The Board of Directors of Sunright Limited (“Sunright or “Company”) wishes to announce that a complaint was filed on May 1, 2019 (“Complaint”) in District Court in Midland, County, Texas by Weatherford International, LLC and Weatherford U.S. L.P. (“Claimants”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KES Systems, Inc. (“KESI”)

The Claimants allege that KESU Systems & Service, Inc., a predecessor entity of KES (USA) Inc., along with several other defendant companies and the City of Midland, caused or contributed to environmental contamination at a certain property located in Midland, and seek reimbursement under Texas law for the cost of cleaning up such alleged contamination. (“the Claim”).

KESI believes that there is no merit to the Claim. KESI denies Claimants’ allegations and will, in consultation with its legal advisor, take all necessary steps to vigorously resist and refute any and all allegations or claims made against it.

Further announcements will be made as and when there are material developments relating to the case.

By Order of the Board

Adeline Lim Kim Swan

Company Secretary

13 May 2019