ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

ISSUE PRICE OF NEW SHARES UNDER THE ASPIAL CORPORATION LIMITED SCRIP DIVIDEND SCHEME

Aspial Corporation Limited (the "**Company**") refers to its announcement dated 27 August 2021, in relation to, *inter alia*, the Aspial Corporation Limited Scrip Dividend Scheme (the "**Scheme**"), under which shareholders of the Company (the "**Shareholders**") who are entitled to dividends may elect to receive either cash or an allotment of ordinary shares in the capital of the Company ("**Shares**") credited as fully paid, in lieu of the whole of the cash amount of the dividend to which the Scheme applies (the "**New Shares**") or an allotment of New Shares in lieu of the cash amount of the dividend entitlement (credited as fully paid-up) in relation to a portion of his existing Shares held, and a cash dividend in relation to the balance of his existing Shares held as determined by the directors of the Company (the "**Board**"), and the application of the Scheme (the "**Current Application**") to the final tax exempt (one-tier) dividend of 0.25 Singapore cents per ordinary share of the Company for the financial year ended 31 December 2019 (the "**Final Dividend**").

The Board wishes to announce that the issue price of each New Share for this current application of the Scheme to the Final Dividend is S$0.125 (the "**Issue Price**"). Pursuant to the terms of the Scheme, the Issue Price is to be determined based on the average of the last dealt prices of the Shares on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the market days during the price determination period between 9 September 2021 and 10 September 2021 (both dates inclusive) (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Record Date). As there was no trading in the Shares on the SGX-ST on 9 September 2021, for the purpose of determining the Issue Price, the Company has used the last dealt price on 10 September 2021 of S$0.128. The Issue Price represents a discount equivalent to approximately 2.34% to the last dealt price.

Entitlements to the Final Dividend were based on the Shares held by the Shareholders of the Company as at 5.00 p.m. on the Record Date, 10 September 2021.

Shareholders are reminded of the following important dates and events:

Indicative Date	Event
23 September 2021	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
7 October 2021, 5.00 p.m.	Last day for eligible Shareholders to submit Notices of Election
27 October 2021	Dividend Payment Date (in cash or in New Shares)
27 October 2021, 9.00 a.m.	Listing and quotation of the New Shares on the SGX-ST

By Order of the Board

Lim Swee Ann
Company Secretary
13 September 2021