**ASPIAL CORPORATION LIMITED**
(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

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**ASPIAL CORPORATION LIMITED SCRIP DIVIDEND SCHEME**
**DESPATCH OF NOTICES OF ELECTION AND SCRIP DIVIDEND ENTITLEMENT ADVICE**

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Aspial Corporation Limited (the "**Company**") refers to its announcements dated 27 August 2021 and 13 September 2021 relating to the application of the Aspial Corporation Limited Scrip Dividend Scheme (the "**Scheme**") to the final tax exempt (one-tier) dividend of 0.25 Singapore cents per ordinary share in the capital of the Company ("**Share**") for the financial year ended 31 December 2019 (the "**Final Dividend**").

**Notices of Election**

Notices of Election have been despatched to all eligible persons registered in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 10 September 2021, being the record date for the purpose of determining Shareholders' entitlements to the Final Dividend, to whom the Scheme has been made available ("**Eligible Shareholders**").

Eligible Shareholders who wish to participate in the Scheme must complete, sign and return the Notices of Election by no later than 5.00 p.m. on 7 October 2021 to the Company's Share Registrar, B.A.C.S. Private Limited, or if the Eligible Shareholder is a depositor to The Central Depository (Pte) Limited (the "**CDP**").

The Notices of Election shall not, upon receipt by the Company or CDP, be withdrawn or cancelled.

**Scrip Dividend Entitlement Advice**

Scrip Dividend Entitlement Advices have been despatched to all Eligible Shareholders who have previously made permanent elections under the Scheme. Where an Eligible Shareholder has previously made a permanent election in respect of his holding of Shares, such Eligible Shareholder may cancel the permanent election by completing, signing and returning the Scrip Dividend Entitlement Advice to the Company's Share Registrar, or CDP by no later than 5.00 p.m. on 7 October 2021.

**Participation in the Scheme is optional. Eligible Shareholders who wish to receive the Final Dividend in CASH need not take any action.**

**Other Information**

The price at which each Share is credited as fully paid, in lieu of the whole of the cash amount of the Final Dividend to which the Scheme applies (the "**New Share**") is S$0.125. The Final Dividend will be paid on 27 October 2021, and the New Shares are expected to be listed on the SGX-ST on 27 October 2021.

Eligible Shareholders who have not received their Notices of Election or Scrip Dividend Entitlement Advice by 30 September 2021, should notify the Company's Share Registrar or CDP, as the case may be, as follows:

B.A.C.S. Private Limited
General Enquiries: +65 6593 4848
Email: main@zicoholdings.com

The Central Depository (Pte) Limited
General Enquiries: +65 6535 7511
Email: asksgx@sgx.com

By Order of the Board

Lim Swee Ann
Company Secretary
23 September 2021