

HYFLUX LTD

Company Registration No.: 200002722Z (Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS - APPLICATION FOR EXTENSION OF MORATORIUM

Hyflux Ltd. (the "Company") refers to its announcement on 30 September 2019 in relation to the grant of an extension of the moratorium in force under Section 211B(1) of the Companies Act ("Moratorium") in respect of it and three of its subsidiaries (the "Hyflux Applicants") to 2 December 2019.

The Company wishes to announce that the Hyflux Applicants have today filed applications (the "**Applications**") to Court for a two month extension of the Moratorium. The Applications are to be heard on 29 November 2019.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at http://investors.hyflux.com/contacts.html. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (https://www.hyflux.com/financial-reorganisation-exercise/).

Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong and Chiang Chai Foong Joint Company Secretaries Submitted to SGX-ST on 27 November 2019