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DIVESTMENT OF INTEREST IN ARIP PUBLIC COMPANY LIMITED

Keppel Corporation Limited (the "**Company**" or "**KCL**") refers to the Company's announcement dated 25 June 2021 (the "**Announcement**") in relation to Keppel Telecommunications & Transportation Limited's divestment of its interest in ARIP.

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to inform that the Divestment has been completed today and ARIP has ceased to be an associated company of the Company.

29 June 2021