**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

**FY13 FINAL DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND**

Oversea-Chinese Banking Corporation Limited (the "**Bank**") wishes to announce that for the application of its Scrip Dividend Scheme (the "**Scheme**") to the final one-tier tax exempt dividend for the financial year ended 31 December 2013 (the "**FY13 Final Dividend**") of 17 cents per ordinary share ("**Share**"), the price at which each new Share will be issued is **S$8.60**. The issue price is based on a 10% discount to the average of the volume-weighted average prices of the Shares for each of the market days during the price determination period between 28 April 2014 and 30 April 2014 (both dates inclusive), which was **S$9.55**. Entitlements to the FY13 Final Dividend were based on the Shares held by Members as at 5.00 p.m. on 30 April 2014.

Members approved the FY13 Final Dividend and the allotment and issue of new Shares pursuant to the Scheme at the Annual General Meeting of the Bank held on 24 April 2014.

Members are reminded of the following important dates and events:

| **Indicative Date** | **Event** |
|---|---|
| On or about 14 May 2014 (*Wednesday*) | Despatch of Notices of Election and Scrip Dividend Entitlement Advices |
| 3 June 2014 (*Tuesday*) | Last day for eligible Members to submit Notices of Election and Notices of Cancellation |
| 20 June 2014 (*Friday*) | Dividend payment date (for cash and Shares) |
| 23 June 2014 (*Monday*) | Listing of new Shares |

Further details of the application of the Scheme to the FY13 Final Dividend were set out in the Bank's announcement dated 14 February 2014 titled "Application of Scrip Dividend Scheme to FY13 Final Dividend", which is available on www.sgx.com.

Peter Yeoh
Secretary

Singapore
2 May 2014