

HS OPTIMUS HOLDINGS LIMITED

(Company Registration No. 199504141D)
(Incorporated in the Republic of Singapore)

DISCLOSURE PURSUANT TO RULE 704(33) OF THE CATALIST RULES – REVOLVING CREDIT FACILITY OF UP TO S\$2 MILLION FROM UNITED OVERSEAS BANK LIMITED

1. INTRODUCTION

The Board of Directors (the “**Board**”) of HS Optimus Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, has on the date of this announcement, accepted a letter of offer from United Overseas Bank Limited (“**UOB**”) in relation to the grant of a revolving credit facility of S\$2.0 million (the “**Facility**”). Under the terms of the Facility, interest of 1.50% per annum over the applicable compounded Singapore Overnight Rate Average reference rate is chargeable on any amounts drawn down, and the Facility will be secured by a first legal mortgage over the following properties of the Group:

- (i) 2 Kallang Avenue #07-03 CT Hub, Singapore 339407; and
- (ii) 2 Kallang Avenue #07-04 CT Hub, Singapore 339407.

This revolving line of credit is granted to finance the Group’s working capital requirements and can be tapped on to pursue any business opportunities which may arise from time to time.

2. DISCLOSURE UNDER RULE 704(33) OF THE CATALIST RULES

Pursuant to Rule 704(33) of the Listing Manual of the SGX-ST, Section B: Rules of Catalist (“**Catalist Rules**”), the Board wishes to announce that under the terms of the Facility:

- (a) for so long as any sum remains or may be outstanding under the Facility, the prior written consent from UOB will be required for any direct or indirect change of control in the shareholding or management of the Company or any substantial change of shareholders of the Company, breach of which will constitute the occurrence of an event of default resulting in, *inter alia*, all outstandings under the Facility becoming due and payable immediately; and
- (b) if in UOB’s opinion, there is any change or threatened change in, *inter alia*, the shareholders and beneficial owners of the Company which would materially and adversely affect any security held by UOB, the business or financial condition of the Company or the ability of the Company to perform its obligations under the Facility, this will constitute the occurrence of an event of default resulting in, *inter alia*, all outstandings under the Facility becoming due and payable immediately.

In the event the Company is in breach of the above and assuming the Facility is drawn down in full, the aggregate amount of the Facility that may be affected is the aggregate of S\$2.0 million and all interest accrued thereon.

BY ORDER OF THE BOARD

HS Optimus Holdings Limited

Chia Fook Sam
Executive Director and Chief Operating Officer
4 June 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.