

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16200 MB ECW240130)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17200 MB ECW240130)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18200 MB ECW240130)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19000 MB ECW240130)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20000 MB ECW240130)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21400 MB ECW240130)
 - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 22200 MB ECW240130)
 - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 23000 MB ECW240130)
 - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3950 MB ECW240130)
 - (10) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4350 MB ECW240130)
 - (11) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 5000 MB ECW240130)

- (12) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 15400 MB EPW240130)
- (13) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16400 MB EPW240130)
- (14) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17400 MB EPW240130)
- (15) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18000 MB EPW240130)
- (16) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3450 MB EPW240130)
- (17) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3850 MB EPW240130)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 16200 MB ECW240130) (the "**HSI 16200 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17200 MB ECW240130) (the "**HSI 17200 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18200 MB ECW240130) (the "**HSI 18200 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19000 MB ECW240130) (the "**HSI 19000 Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 20000 MB ECW240130) (the "**HSI 20000 Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 21400 MB ECW240130) (the "**HSI 21400 Call Warrants**");
- (g) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 22200 MB ECW240130) (the "**HSI 22200 Call Warrants**");

- (h) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 23000 MB ECW240130) (the "**HSI 23000 Call Warrants**", together with the HSI 16200 Call Warrants and the HSI 17200 Call Warrants and the HSI 18200 Call Warrants and the HSI 19000 Call Warrants and the HSI 20000 Call Warrants and the HSI 21400 Call Warrants and the HSI 22200 Call Warrants, the "**HSI Call Warrants**");
- (i) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 3950 MB ECW240130) (the "**HSTECH 3950 Call Warrants**");
- (j) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 4350 MB ECW240130) (the "**HSTECH 4350 Call Warrants**");
- (k) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 5000 MB ECW240130) (the "**HSTECH 5000 Call Warrants**", together with the HSTECH 3950 Call Warrants and the HSTECH 4350 Call Warrants, the "**HSTECH Call Warrants**");
- (l) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 15400 MB EPW240130) (the "**HSI 15400 Put Warrants**");
- (m) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16400 MB EPW240130) (the "**HSI 16400 Put Warrants**");
- (n) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17400 MB EPW240130) (the "**HSI 17400 Put Warrants**");
- (o) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 18000 MB EPW240130) (the "**HSI 18000 Put Warrants**", together with the HSI 15400 Put Warrants and the HSI 16400 Put Warrants and the HSI 17400 Put Warrants, the "**HSI Put Warrants**");
- (p) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3450 MB EPW240130) (the "**HSTECH 3450 Put Warrants**"); and
- (q) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3850 MB EPW240130) (the "**HSTECH 3850 Put Warrants**", together with the HSTECH 3450 Put Warrants, the "**HSTECH Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 28 July 2023 in relation to the HSI 23000 Call Warrants, HSI 18000 Put Warrants, (2) the Supplemental Listing Document dated 17 August 2023 in relation to the HSI 22200 Call Warrants, (3) the Supplemental Listing Document dated 12 September 2023 in relation to the HSTECH 5000 Call Warrants, (4) the Supplemental Listing Document dated 21 September 2023 in relation to the HSI 21400 Call Warrants, HSI 16400 Put Warrants, (5) the Supplemental Listing Document dated 27 October 2023 in relation to the HSI 19000 Call Warrants, HSI 15400 Put Warrants, (6) the Supplemental Listing Document dated 09 November 2023 in relation to the HSI 20000 Call Warrants, HSI 17400 Put Warrants, (7) the Supplemental Listing Document dated 21 November 2023 in relation to the HSTECH 3850 Put Warrants, (8) the Supplemental Listing Document dated 04 December 2023 in relation to the HSI 18200 Call Warrants, HSTECH 4350 Call Warrants, (9) the Supplemental Listing Document dated 08 December 2023 in relation to the HSI 17200 Call Warrants, HSTECH 3950 Call Warrants, HSTECH 3450 Put Warrants, (10) the Supplemental Listing Document dated 11 December 2023 in relation to the HSI 16200 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 16200 Call Warrants	30 January 2024	16,200	0.000833
HSI 17200 Call Warrants	30 January 2024	17,200	0.000833
HSI 18200 Call Warrants	30 January 2024	18,200	0.000833
HSI 19000 Call Warrants	30 January 2024	19,000	0.000833
HSI 20000 Call Warrants	30 January 2024	20,000	0.000833
HSI 21400 Call Warrants	30 January 2024	21,400	0.000833
HSI 22200 Call Warrants	30 January 2024	22,200	0.000833
HSI 23000 Call Warrants	30 January 2024	23,000	0.000833
HSTECH 3950 Call Warrants	30 January 2024	3,950	0.002500
HSTECH 4350 Call Warrants	30 January 2024	4,350	0.002500
HSTECH 5000 Call Warrants	30 January 2024	5,000	0.002857
HSI 15400 Put Warrants	30 January 2024	15,400	0.000833
HSI 16400 Put Warrants	30 January 2024	16,400	0.000833
HSI 17400 Put Warrants	30 January 2024	17,400	0.000833
HSI 18000 Put Warrants	30 January 2024	18,000	0.000833
HSTECH 3450 Put Warrants	30 January 2024	3,450	0.002500
HSTECH 3850 Put Warrants	30 January 2024	3,850	0.002500

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants).

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 16400 Put Warrants, the HSI 17400 Put Warrants, the HSI 18000 Put Warrants, the HSTECH 3450 Put Warrants, and the HSTECH 3850 Put Warrants are positive, the HSI 16400 Put Warrants, the HSI 17400 Put Warrants, the HSI 18000 Put Warrants, the HSTECH 3450 Put Warrants, and the HSTECH 3850 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 January 2024.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 16200 Call Warrants, the HSI 17200 Call Warrants, the HSI 18200 Call Warrants, the HSI 19000 Call Warrants, the HSI 20000 Call Warrants, the HSI 21400 Call Warrants, the HSI 22200 Call Warrants, the HSI 23000 Call Warrants, the HSTECH 3950 Call Warrants, the HSTECH 4350 Call Warrants, the HSTECH 5000 Call Warrants, and the HSI 15400 Put Warrants are zero, the HSI 16200 Call Warrants, the HSI 17200 Call Warrants, the HSI 18200 Call Warrants, the HSI 19000 Call Warrants, the HSI 20000 Call Warrants, the HSI 21400 Call Warrants, the HSI 22200 Call Warrants, the HSI 23000 Call Warrants, the HSTECH 3950 Call Warrants, the HSTECH 4350 Call Warrants, the HSTECH 5000 Call Warrants, and the HSI 15400 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 January 2024 and the Warrant holders shall not be entitled to receive any payment from the Issuer in respect of the HSI 16200 Call Warrants, the HSI 17200 Call Warrants, the HSI 18200 Call Warrants, the HSI 19000 Call Warrants, the HSI 20000 Call Warrants, the HSI 21400 Call Warrants, the HSI 22200 Call Warrants, the HSI 23000 Call Warrants, the HSTECH 3950 Call Warrants, the HSTECH 4350 Call Warrants, the HSTECH 5000 Call Warrants, and the HSI 15400 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 16200 Call Warrants	SGD 0
HSI 17200 Call Warrants	SGD 0
HSI 18200 Call Warrants	SGD 0
HSI 19000 Call Warrants	SGD 0
HSI 20000 Call Warrants	SGD 0
HSI 21400 Call Warrants	SGD 0
HSI 22200 Call Warrants	SGD 0
HSI 23000 Call Warrants	SGD 0
HSTECH 3950 Call Warrants	SGD 0
HSTECH 4350 Call Warrants	SGD 0
HSTECH 5000 Call Warrants	SGD 0
HSI 15400 Put Warrants	SGD 0
HSI 16400 Put Warrants	SGD 0.09070
HSI 17400 Put Warrants	SGD 0.23353
HSI 18000 Put Warrants	SGD 0.31923
HSTECH 3450 Put Warrants	SGD 0.14226
HSTECH 3850 Put Warrants	SGD 0.31366

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 January 2024

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.