

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY AND A JOINT VENTURE COMPANY

Keppel Corporation Limited (the “**Company**”) wishes to announce that it has incorporated the following wholly-owned subsidiary:

Name	:	Keppel Konnect Pte. Ltd
Company Registration No.	:	201832637C
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	SGD1.00
Principal activities	:	Investment holding company

The Company wishes to announce that the Company, through Keppel Konnect Pte. Ltd., has incorporated the following joint venture company:

Name	:	Konnectivity Pte. Ltd.
Company Registration No.	:	201832874H
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	SGD10.00
Shareholders	:	(1) Keppel Konnect Pte. Ltd. (80%) (2) SPH Multimedia Private Limited (20%)
Principal activities	:	Investment holding company

The incorporation of Keppel Konnect Pte. Ltd and Konnectivity Pte. Ltd. is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the current financial year.