

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : ESOS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") PROPOSED ESTABLISHMENT OF A NEW EMPLOYEES' SHARE OPTION SCHEME ("PROPOSED NEW ESOS")

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) ESOS
Description	TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") PROPOSED ESTABLISHMENT OF A NEW EMPLOYEES' SHARE OPTION SCHEME ("PROPOSED NEW ESOS")

We refer to the announcements dated 9 November 2017 ("**Initial Announcement**") and 28 November 2017 in relation to the Proposed New ESOS. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those given to them in the Initial Announcement.

On behalf of the Board, HLIB wishes to announce that Bursa Securities has, via its letter dated 8 December 2017, resolved to approve the listing of and quotation for such number of new Shares, representing up to 10% of total number of issued Shares (excluding treasury shares), to be issued pursuant to the Proposed New ESOS on the Main Market of Bursa Securities.

The approval by Bursa Securities for the above is subject to the following conditions:

1. the Company and HLIB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed New ESOS;
2. the Company and HLIB to inform Bursa Securities upon the completion of the Proposed New ESOS;
3. the Company to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed New ESOS is completed;
4. the Company to furnish Bursa Securities with a certified true copy of the resolutions passed by shareholders at extraordinary general meeting for the Proposed New ESOS;
5. HLIB is required to submit a confirmation to Bursa Securities of full compliance of the Proposed New ESOS pursuant to paragraph 6.43(1) of the Listing Requirements and stating the effective date of implementation; and
6. payment of additional listing fees pertaining to the exercise of Options, if relevant. In this respect, the Company is required to furnish Bursa Securities on a quarterly basis a summary of the total number of Shares listed pursuant to the exercise of Options as at the end of each quarter together with a detailed computation of the listing fees payable.

This announcement is dated 8 December 2017.

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	08 Dec 2017
Category	General Announcement for PLC
Reference Number	GA1-08122017-00041