
RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 11 January 2019 regarding the unusual volume movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the unusual volume movements in the Company’s shares today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response

The Company is not aware of any other possible explanation for the unusual volume movements in the Company’s shares.

As disclosed in the latest annual report and quarterly results release, the Group has conducted a financial review of its business and investments and is in discussion with lenders to refinance its liabilities and working on the divestment of its oil and gas assets. The Company will, in compliance with the applicable rules of the SGX-ST Listing Manual Section B: Rules of the Catalist, issue further announcements as and when there are any material developments.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company’s Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703. The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD
Charisma Energy Services Limited

Tan Ser Ko
Director
11 January 2019

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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