

INFORMATICS EDUCATION LTD.

(Company Registration Number: 198303419G)
(Incorporated in Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE – LODGMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND EXPECTED TIMETABLE OF KEY EVENTS

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement in relation to the Rights cum Warrants Issue (the "**Offer Information Statement**") lodged with the Monetary Authority of Singapore on 29 July 2019. Any reference to the time of day herein shall be a reference to Singapore time.*

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Informatics Education Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**"), refers to the Company's announcements dated 14 March 2019, 14 May 2019, 24 June 2019, 3 July 2019 and 18 July 2019 in relation to, *inter alia*, the Rights cum Warrants Issue.

2. LODGMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement has been lodged with the Monetary Authority of Singapore (the "**Authority**") today. A copy of the Offer Information Statement is attached hereto.

The Offer Information Statement, together with a copy of the application and acceptance form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the "**ARE**") and the provisional allotment letter (the "**PAL**"), as the case may be, will be despatched to Entitled Shareholders on **31 July 2019**.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares with Warrants will not be offered to and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdictions outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue.

3. EXPECTED TIMETABLE OF KEY EVENTS

Despatch of the Offer Information Statement, together with the ARE and the PAL (as the case may be), to Entitled Shareholders	: 31 July 2019
Commencement of trading of "nil-paid" Rights Shares with Warrants	: 31 July 2019 from 9.00 a.m.
Last date and time for splitting Rights Shares with Warrants	: 8 August 2019 at 5.00 p.m.
Last date and time for trading of "nil-paid" Rights Shares with Warrants	: 8 August 2019 at 5.00 p.m.

Last date and time for acceptance of and payment for the Rights Shares with Warrants ⁽¹⁾	: 16 August 2019 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Bank ⁽²⁾)
Last date and time for acceptance and payment for the Rights Shares with Warrants by renounees	: 16 August 2019 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Bank ⁽²⁾)
Last date and time for application and payment for Excess Rights Shares with Warrants ⁽¹⁾	: 16 August 2019 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Bank ⁽²⁾)
Expected date for issuance of Rights Shares with Warrants	: 26 August 2019
Expected date for crediting of Rights Shares and Warrants	: 26 August 2019
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	: 26 August 2019
Expected date and time for the listing and commencement of trading of Rights Shares	: 26 August 2019 from 9.00 a.m.
Expected date and time for the listing and commencement of trading of Warrants	: 27 August 2019 from 9.00 a.m.

Notes:

- (1) SRS Investors, CPFIS Investors and investors who hold Shares through a finance company and/or a Depository Agent, where applicable, will receive notification letter(s) from their respective approved banks, finance companies, Depository Agents and/or approved CPF agent banks and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved banks, finance companies, Depository Agents and/or approved CPF agent banks. Any acceptance of the Rights Shares with Warrants and (if applicable) application for Excess Rights Shares with Warrants made directly through CDP, Electronic Applications at any ATM of the Participating Bank, the Share Registrar and/or the Company will be rejected.
- (2) Electronic Applicants should take note that the **ATM application and redemption services will not be available from 7:00 a.m. to 9:30 a.m. on 3 August 2019 and from 7:00 a.m. to 9:30 a.m. on 4 August 2019** due to system tests. As such, it should be noted that no electronic applications can be made through ATMs of the Participating Bank during these periods.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the above timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through a SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

4. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants under the Rights cum Warrants Issue may only be made:

- (i) in the case of Entitled Depositors, on the ARE through CDP, or by way of an Electronic Application through an ATM of the Participating Bank; or

(ii) in the case of Entitled Scripholders, on the PAL through the Share Registrar.

More information on the procedures for acceptance, payment, splitting, renunciation and applications for Rights Shares with Warrants and Excess Rights Shares with Warrants by Entitled Shareholders can be found in the Offer Information Statement, the ARE and the PAL.

5. TRADING PERIOD FOR "NIL-PAID" RIGHTS SHARES WITH WARRANTS

The trading period for the provisional allotments of Rights Shares with Warrants on the SGX-ST (the ""**nil-paid**" Rights Shares with Warrants") will commence from **9.00 a.m. on 31 July 2019** and will end at **5.00 p.m. on 8 August 2019**. Entitled Depositors who sell their "nil-paid" Rights Shares with Warrants during this period need not forward the ARE to the purchasers of the "nil-paid" Rights Shares with Warrants (the "**Purchasers**") as arrangements will be made by CDP for a separate application and acceptance form for Rights Shares with Warrants (the "**ARS**") to be issued to the Purchasers whose mailing addresses maintained with CDP are in Singapore.

Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the Offer Information Statement and other accompanying documents, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Rights Shares with Warrants.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares with Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. Foreign Purchasers are advised that their participation in the Rights cum Warrants Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. The Company further reserves the right to reject any acceptance of Rights Shares with Warrants and (if applicable) application for Excess Rights Shares with Warrants where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

6. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may during the period up to **5.00 p.m. on 16 August 2019** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) obtain copies of the documents from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

In the case of Entitled Depositors:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) during the period up to **5.00 p.m. on 16 August 2019** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

7. GENERAL

This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. The Company will make further announcements relating to the Rights cum Warrants Issue (including any material developments and progress made) as may be appropriate from time to time.

**INFORMATICS EDUCATION LTD.
BY ORDER OF THE BOARD**

Yau Su Peng
Executive Director

29 July 2019