ASTI HOLDINGS LIMITED
(THE "COMPANY")
SAMPLE RESUME OF *DIRECTOR / KEY EXECUTIVE / ~~CONTROLLING SHAREHOLDER~~
**(delete as appropriate)*

(A) PERSONAL DETAILS	
Name: Ng Yew Nam	Nationality and Principal Country of Residence: Singapore Citizen; Singapore
Chinese Name: [redacted]	Marital Status: [redacted]
NRIC / ~~Passport No.~~: [redacted]	Address: [redacted]
Date of Birth / Age: [redacted]	

(B) EDUCATIONAL AND PROFESSIONAL QUALIFICATIONS

Please provide copies of education and professional qualifications (if available).

From	To	Name of Educational or Professional Institution	Certificate or Qualification
1996	1999	Staffordshire University	University Higher Diploma

(C) WORKING EXPERIENCE

Please provide the detail from the beginning of the Director's/Key Executive Officer's working career to his/her current position.

From	To	Employer	Position	Description of Responsibilities	Business
2005	Present	iTrue Technologies Pte. Ltd.	Managing Director	Sales & Marketing, overall management	Passive components Machine Vision

(D) DETAILS OF PRESENT DIRECTORSHIPS

Please include the directorships of both private and listed companies.

From	To	Company	Executive Director/Independent Director/Member of Committees

2005	Present	iTrue Technologies Pte. Ltd.	Managing Director
2019	Present	iTrue China Pte. Ltd.	Managing Director

(E) DETAILS OF PAST DIRECTORSHIPS IN THE LAST 5 YEARS — SINCE JANUARY 2018

Please include the directorships of both private and listed companies.

From	To	Company	Executive Director/Independent Director/Member of Committees
Nil	Nil	Nil	Nil

(F) DETAILS OF AFFILIATIONS / PROFESSIONAL MEMBERSHIPS

From	To	Organisation	Affiliation / Professional Membership
Nil	Nil	Nil	Nil

(G) ACHIEVEMENTS OR AWARDS

Year	Achievement / Award
Nil	Nil

(H) PARTICULARS OF ANY FAMILY RELATIONSHIPS WITH OTHER DIRECTORS / KEY EXECUTIVES / OR SUBSTANTIAL SHAREHOLDERS OF THE COMPANY

Nil

(I) PARTICULARS OF ANY ARRANGEMENT / UNDERSTANDING WITH ANY SUBSTANTIAL SHAREHOLDER(S) OR SUPPLIER(S) OF THE COMPANY OR ITS SUBSIDIARIES PURSUANT TO WHICH YOU WERE APPOINTED A DIRECTOR / CHIEF EXECUTIVE OFFICER

Nil

[redacted]

Date: 3 April 2023

The Board of Directors

ASTI HOLDINGS LIMITED (the "**Company**")

1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

CONSENT TO ACT AS EXECUTIVE DIRECTOR

With reference to the proposed nomination of my appointment as Executive Director of the Company to be put forth to the shareholders for approval at the Extraordinary General Meeting to be held on 5 May 2023, I, pursuant to the Regulation 93 of the Company's Constitution, hereby confirm that I have consented to such nomination.

I also enclose herewith my executed Form 45, for your action.

Yours faithfully

Name: Ng Yew Nam

THE COMPANIES ACT
(CHAPTER 50)
SECTION 173(C)(a)

CONSENT TO ACT AS DIRECTOR AND STATEMENT OF NON DISQUALIFICATION TO ACT AS DIRECTOR

FORM

45

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

I, the undermentioned person, hereby consent to act as a director of the abovenamed company with effect from 5 May 2023 and declare that:

(a) I am not disqualified from acting as a director, in that:

(i) I am not below 18 years of age and that I am otherwise of full legal capacity.

(ii) Within a period of 3 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149A (1) of the Companies Act ("the Act").

(iii) Within a period of 5 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149(1) or 154(2) of the Act.

*(iv) That within a period of 5 years preceding 12 November 1993 I have not been convicted whether within or without Singapore, of any offence —

(A) in connection with the promotion, formation or management of a corporation;

(B) involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more; or

(C) under section 157 (failure to act honestly and diligently as a director or making improper use of company information for gain) or under section 339 (failure to keep proper company accounts books) of the Act.

*(v) That within a period of 5 years preceding the date of this statement I have not been convicted, in Singapore or elsewhere, of any offence involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more.

(vi) That –

(A) I have not been convicted of 3 or more offences under the Act in relation to the requirements on the filing of returns, accounts or other documents with the Registrar of Companies and have not had 3 or more orders of the General Division of the High Court of Singapore made against me under section 13 or 399 of the Act in relation to such requirements;

(B) the last of any such conviction did not take place or the last of any such order was not made during the period of 5 years preceding the date of this statement; and

(C) I am not an undischarged bankrupt under section 148(1) of the Act.

(vii) By virtue of the foregoing I am not disqualified from acting as a director of the abovenamed company.

(b) I am aware of and undertake to abide by my duties, responsibilities and liabilities specified in the Act as well as under the common law where applicable, including the following key administrative and substantive duties, that is, to:

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

FORM 45

(i) discharge my responsibilities in the company;

(ii) ensure that I have a reasonable degree of skill and knowledge to handle the affairs of the company;

(iii) act honestly and be reasonably diligent in discharging my duties and act in the interest of the company without putting myself in a position of conflict of interest;

(iv) employ the powers and assets that I am entrusted with for the proper purposes of the company and not for any collateral purpose;

(v) ensure that the company and I comply with all the requirements and obligations under the Act including those in respect of meetings, requisitions, resolutions, accounts, reports, statements, records and other documents on the company, filing and notices and any other prerequisites; and

(vi) account to the shareholders for any conduct of the affairs of the company and make such disclosures that are incumbent upon me under the Act.

(c) That –

*(i) I have read and understood the above statements; or

~~*(ii) The above statements were interpreted to me in~~ .....

~~(state language/dialect)~~

~~by~~ .....

~~(state name)~~

~~NRIC No:~~ .....

before I executed this form and I confirm that the statements are true. I am also aware that I can be prosecuted in Court if I willfully give any information on this form which is false.

Name: Ng Yew Nam

Residential Address: [redacted]

Alternate Address (optional):

*NRIC No/~~Passport No/Fin No~~: [redacted]

Nationality: Singapore Citizen

Email Address: [redacted]

Date of Birth: [redacted]

Local Fixed Line / Local Mobile No: [redacted]

Signature: [signature]

Witnessed by:

Name: Cheryl Tay

Address: [redacted]

*NRIC/~~Passport No:~~ [redacted]

Occupation: CHERYL TAY Advocate & Solicitor Singapore

Signature: [signature]

Dated this 3rd day of April 2023

* Delete where inapplicable.

Ng Yew Nam

DECLARATION BY DIRECTOR / EXECUTIVE OFFICER/ SUBSTANTIAL SHAREHOLDER

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005
FIFTH SCHEDULE, REGULATION 8

No.	Questions	Answer (See Note 1)
1.	Was there at any time during the last 10 years an application or a petition under any bankruptcy laws of any jurisdiction filed against you, or against a partnership of which you were a partner at the time when you were a partner or at any time within 2 years from the date you ceased to be a partner?	No
2.	Was there at any time during the last 10 years, an application or a petition under any law of any jurisdiction filed against an entity (not being a partnership) of which you were a director or an equivalent person or a key executive, at the time when you were a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date you ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
3.	Is there any unsatisfied judgment against you?	No
4.	Have you been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or have been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such purpose?	No
5.	Have you been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere? Have you ever been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such breach?	No
6.	Have you, at any time in the last 10 years, had any judgment entered against you in any civil proceedings, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere or a finding of fraud, misrepresentation or dishonesty on your part? Have you been the subject of any civil proceedings (including any pending civil proceedings of which you are aware) involving an allegation of fraud, misrepresentation or dishonesty on your part?	No
7.	Have you been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No

No.	Questions	Answer (See Note 1)
8.	Have you ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
9.	Have you been the subject of any order, judgment or ruling of any court, tribunal or governmental body permanently or temporarily enjoining you from engaging in any type of business practice or activity?	No
10.	Have you ever, to your knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of: (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during the period when you were so concerned with the entity or business trust?	No
11.	Have you been the subject of any current or past investigation or disciplinary proceedings, or have been reprimanded or issued any warning, by the Authority or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No

Note 1
State Yes or No, as may applicable. If the answer is yes, please give full details.

Note 2
"Key executive" in relation to:

(a) an entity, means an individual who is employed in an executive capacity by the entity and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the entity; or

(ii) has the capacity to make decisions which affect significantly the entity's financial standing; and

(b) in relation to a group, means an individual who is employed in an executive capacity by an entity in the group and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the group; or

(ii) has the capacity to make decisions which affect significantly the group's financial standing.

I hereby declare that the information stated above is true, complete and correct.

.....

Name: Ng Yew Nam
Designation: Executive Director and Chief Executive Officer
Date: 3 April 2023

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

(a) In the exercise of my powers and duties as a director of ASTI Holdings Limited ("**Issuer**"), I, the undersigned, shall:

(i) use my best endeavours to comply with the requirements of Singapore Exchange Securities Trading Limited ("**Exchange**") pursuant to or in connection with the SGX-ST Listing Manual from time to time in force; and

(ii) use my best endeavours to procure that the Issuer shall so comply.

(b) I hereby irrevocably appoint the Issuer as my agent, for so long as I remain a director of the Issuer, for receiving on my behalf any correspondence from and/or service of notices and other documents by the Exchange.

(c) I understand the possible consequences of giving to the Exchange information including those referred to in this Form which is false or misleading pursuant to section 330 of the Securities and Futures Act 2001 of Singapore.

(d) I undertake to the Exchange in the terms set out in this Form.

Signature: 

Name of director: Ng Yew Nam ([redacted])

Nationality: Singapore Citizen

Singapore NRIC Number: [redacted]

Date: 3 April 2023

APPENDIX 7.4.1 – ANNOUNCEMENT OF APPOINTMENT

Date Of Appointment	5 May 2023
Date of last re-appointment (if applicable)	N.A.
Name Of Person	Ng Yew Nam
Age	54
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	Appointment as approved by shareholders at the extraordinary general meeting held on 5 May 2023 called pursuant to Section 177 of the Companies Act by the Requisitioning Members.
Whether appointment is executive, and if so, the area of responsibility	Executive, responsible for the Group's business operations, strategic planning and financial control.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director and Chief Executive Officer
Professional Qualifications	University Higher Diploma – Staffordshire University
Working experience and occupation(s) during the past 10 years	1. 2005 to current – Managing Director, iTrue Technologies Pte Ltd 2. 2019 to current – Managing Director, iTrue China Pte Ltd
Shareholding interest in the listed issuer and its subsidiaries	Save for the following shareholding interests, none: 1. I have a direct interest in 45,171,700 Shares in the Company, representing 6.90% of the existing issued and paid-up share capital of the Company comprising 654,731,486 Shares as at the Latest Practicable Date and I have a deemed interest in 31,326,900 Shares in the Company, representing 4.78% of the existing issued and paid-up share capital of the Company comprising 654,731,486 Shares as at the Latest Practicable Date; 2. I have a direct interest in 5,000,000 shares in Dragon Group International Limited representing 1.44% of the existing issued and paid-up share capital of Dragon Group International Limited comprising

	347,944,511 shares as at the Latest Practicable Date; and 3. I have a direct interest in 15,750,000 shares in Advanced Systems Automation Limited, representing 0.07% of the existing issued and paid-up share capital of Advanced Systems Automation Limited comprising 22,324,126,058 shares as at the Latest Practicable Date.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes



Other Principal Commitments* including Directorships# * "Principal Commitments" has the same meaning as defined in the Code. # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)	
Past (for the last 5 years)	None
Present	iTrue Technologies Pte. Ltd. iTrue China Pte. Ltd.

Information required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, general manager or other officer of equivalent rank.

If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory	No

requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of –	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Information required **Disclosure applicable to the appointment of Director only.**	
Any prior experience as a director of an issuer listed on the Exchange?	None
If Yes, please provide details of prior experience.	N.A.
If No, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.	Mr Ng Yew Nam will be attending the mandatory training on the roles and responsibilities of a director of a listed issuer within one year from the date of his appointment.

DECLARATIONS OF DIRECTOR'S INTEREST IN THE COMPANY & ITS RELATED CORPORATIONS

Name: Ng Yew Nam
Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

ASTI HOLDINGS LIMITED – "the Company"

In accordance with Section 165 of the Companies Act 1967 of Singapore, I hereby give notice that I am interested in the following shares and/or debentures of the Company, its holding company, its subsidiaries and/or fellow subsidiaries, as registered in the names indicated below, as at the date of my appointment.

	Name of Registered Holder	Shares/Debentures/ Options/Warrants	Balance as at Date of Appointment	Date Acquired / Disposed & Price
A.	**INTEREST IN COMPANY:**			
	In Own Name	Save that I have a direct interest in 45,171,700 Shares in the Company and I have a deemed interest in 31,326,900 Shares in the Company, nil.	Save that I have a direct interest in 45,171,700 Shares in the Company and I have a deemed interest in 31,326,900 Shares in the Company, nil.	Please refer to the relevant announcements made on SGXNET.
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
B.	**INTEREST IN COMPANY'S HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
C.	**INTEREST IN COMPANY'S ULTIMATE HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A

	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
D.	**INTEREST IN COMPANY'S SUBSIDIARIES:**			
	In Own Name	Save that I have a direct interest in 5,000,000 shares in Dragon Group International Limited and I have a direct interest in 15,750,000 shares in Advanced Systems Automation Limited, nil.	Save that I have a direct interest in 5,000,000 shares in Dragon Group International Limited and I have a direct interest in 15,750,000 shares in Advanced Systems Automation Limited, nil.	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
E.	**INTEREST IN SUBSIDIARIES OF COMPANY'S HOLDING COMPANY: Fellow Subsidiaries'**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A

Yours faithfully

.....

Ng Yew Nam

Notes:

(i) Delete as appropriate

A director's interest in shares or debentures are deemed to include shares or debentures held by the director's spouse or infant children, including step and adopted children and other deemed interests as defined in Section 7 of the Companies Act 1967 (for example, interests under trust, interests through associated persons).

Shares or debentures registered in the names of nominees in which a director has a beneficial interest should also be disclosed.

Shares or debentures registered in the names of directors, the beneficial interest of which is vested in another party, should be disclosed together with details of the beneficial shareholder(s).

In addition, the director has interests in the shares or debentures if he has authority to dispose of, or to exercise control over the disposal of, those shares or debentures.

(ii) This refers to companies or corporations in which a director has a controlling interest or together with his associates control not less than 20% of the voting shares therein or if the companies or corporations or

its directors are accustomed or under an obligation to act in accordance with the directors' directions, instructions or wishes.

(iii) **If space is insufficient, please attach list.**

Name: Ng Yew Nam
Address: [redacted]

Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

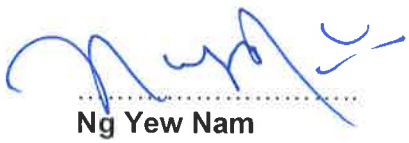
Dear Sirs

DIRECTOR'S DISCLOSURE OF INTERESTS IN TRANSACTIONS, PROPERTY, OFFICES ETC.

In accordance with Section 156 of the Companies Act 1967 of Singapore, I hereby give the company general notice that I am an officer or member of the corporations, firms or limited liability partnerships set out in Annex A and should be regarded as being interested in any transaction hereinafter made with any of the undermentioned corporations, firms or limited liability partnerships.

I shall be obliged if you would ensure that the above interests are brought up and read at the next meeting of the directors and that this declaration of interests is duly recorded in the minutes of that meeting.

Yours faithfully



Ng Yew Nam

Annex A

(Ng Yew Nam)

Name of Company / Firm / Limited Liability Partnership	Nature (whether officer, member of partner) & Extent of Interest
iTrue Technologies Pte. Ltd.	Managing Director
iTrue China Pte. Ltd.	Managing Director

ASTI HOLDINGS LIMITED
(THE "COMPANY")
SAMPLE RESUME OF *DIRECTOR / ~~KEY EXECUTIVE / CONTROLLING SHAREHOLDER~~
**(delete as appropriate)*

(A) PERSONAL DETAILS	
Name: Soh Pock Kheng	Nationality and Principal Country of Residence: Singapore Citizen; Singapore
Chinese Name: [redacted]	Marital Status: [redacted]
NRIC / Passport No.: [redacted]	Address: [redacted]
Date of Birth / Age: [redacted]	

(B) EDUCATIONAL AND PROFESSIONAL QUALIFICATIONS

Please provide copies of education and professional qualifications (if available).

From	To	Name of Educational or Professional Institution	Certificate or Qualification
1988	1991	Ngee Ann Polytechnic	Diploma in Electronics Engineering

(C) WORKING EXPERIENCE

Please provide the detail from the beginning of the Director's/Key Executive Officer's working career to his/her current position.

From	To	Employer	Position	Description of Responsibilities	Business
1997	Present	Vansonic (Singapore) Pte. Ltd.	Director	Co-Founder of Vansonic (Singapore) Pte. Ltd. Responsible for the growth and development of Vansonic (Singapore) Pte. Ltd.	Design and sales of electronic products, such as acoustic products for medical devices, white goods, internet of things, telecommunication products, automotive (car) alarm system, and computer and related products.

2019	2021	ASTI Holdings Limited	VP, Business Development	Oversaw the business development branch in ASTI Holdings Limited. Pursued and engaged opportunities in battery ecosystem including battery, storage, application and charging for international market.	Provision of services for semiconductor manufacturing, equipment contract manufacturing, and in the distribution of products and services in the technology sector.

(D) DETAILS OF PRESENT DIRECTORSHIPS

Please include the directorships of both private and listed companies.

From	To	Company	Executive Director/Independent Director/Member of Committees
8 May 1997	Present	Vansonic (Singapore) Pte. Ltd.	Director
29 January 2002	Present	VS Solutions (Singapore) Pte. Ltd.	Director
29 June 2022	Present	Dragon Group International Limited	Non-Executive and Non-Independent Director
21 July 2022	Present	BAK New Power (Singapore) Pte. Ltd.	Director

(E) DETAILS OF PAST DIRECTORSHIPS IN THE LAST 5 YEARS — SINCE JANUARY 2018

Please include the directorships of both private and listed companies.

From	To	Company	Executive Director/Independent Director/Member of Committees
Nil	Nil	Nil	Nil

(F) DETAILS OF AFFILIATIONS / PROFESSIONAL MEMBERSHIPS

From	To	Organisation	Affiliation / Professional Membership
Nil	Nil	Nil	Nil

(G) ACHIEVEMENTS OR AWARDS

Year	Achievement / Award
Nil	Nil

(H) PARTICULARS OF ANY FAMILY RELATIONSHIPS WITH OTHER DIRECTORS / KEY

	EXECUTIVES / OR SUBSTANTIAL SHAREHOLDERS OF THE COMPANY
	Nil

(I)	**PARTICULARS OF ANY ARRANGEMENT / UNDERSTANDING WITH ANY SUBSTANTIAL SHAREHOLDER(S) OR SUPPLIER(S) OF THE COMPANY OR ITS SUBSIDIARIES PURSUANT TO WHICH YOU WERE APPOINTED A DIRECTOR / CHIEF EXECUTIVE OFFICER**
	Nil

[redacted]

Date: 3 April 2023

The Board of Directors

ASTI HOLDINGS LIMITED (the "**Company**")

1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

CONSENT TO ACT AS EXECUTIVE DIRECTOR

With reference to the proposed nomination of my appointment as Executive Director of the Company to be put forth to the shareholders for approval at the Extraordinary General Meeting to be held on 5 May 2023, I, pursuant to the Regulation 93 of the Company's Constitution, hereby confirm that I have consented to such nomination.

I also enclose herewith my executed Form 45, for your action.

Yours faithfully

Name: Soh Pock Kheng

THE COMPANIES ACT
(CHAPTER 50)
SECTION 173(C)(a)

CONSENT TO ACT AS DIRECTOR AND STATEMENT OF NON DISQUALIFICATION TO ACT AS DIRECTOR

FORM

45

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

I, the undermentioned person, hereby consent to act as a director of the abovenamed company with effect from 5 May 2023 and declare that:

(a) I am not disqualified from acting as a director, in that:

(i) I am not below 18 years of age and that I am otherwise of full legal capacity.

(ii) Within a period of 3 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149A (1) of the Companies Act ("the Act").

(iii) Within a period of 5 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149(1) or 154(2) of the Act.

*(iv) That within a period of 5 years preceding 12 November 1993 I have not been convicted whether within or without Singapore, of any offence —

(A) in connection with the promotion, formation or management of a corporation;

(B) involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more; or

(C) under section 157 (failure to act honestly and diligently as a director or making improper use of company information for gain) or under section 339 (failure to keep proper company accounts books) of the Act.

*(v) That within a period of 5 years preceding the date of this statement I have not been convicted, in Singapore or elsewhere, of any offence involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more.

(vi) That –

(A) I have not been convicted of 3 or more offences under the Act in relation to the requirements on the filing of returns, accounts or other documents with the Registrar of Companies and have not had 3 or more orders of the General Division of the High Court of Singapore made against me under section 13 or 399 of the Act in relation to such requirements;

(B) the last of any such conviction did not take place or the last of any such order was not made during the period of 5 years preceding the date of this statement; and

(C) I am not an undischarged bankrupt under section 148(1) of the Act.

(vii) By virtue of the foregoing I am not disqualified from acting as a director of the abovenamed company.

(b) I am aware of and undertake to abide by my duties, responsibilities and liabilities specified in the Act as well as under the common law where applicable, including the following key administrative and substantive duties, that is, to:

(i) discharge my responsibilities in the company;

(ii) ensure that I have a reasonable degree of skill and knowledge to handle the affairs of the company;

(iii) act honestly and be reasonably diligent in discharging my duties and act in the interest of the company without putting myself in a position of conflict of interest;

(iv) employ the powers and assets that I am entrusted with for the proper purposes of the company and not for any collateral purpose;

(v) ensure that the company and I comply with all the requirements and obligations under the Act including those in respect of meetings, requisitions, resolutions, accounts, reports, statements, records and other documents on the company, filing and notices and any other prerequisites; and

(vi) account to the shareholders for any conduct of the affairs of the company and make such disclosures that are incumbent upon me under the Act.

(c) That –

*(i) I have read and understood the above statements; or

~~*(ii) The above statements were interpreted to me in~~

~~(state language/dialect)~~

~~by~~ .....

~~(state name)~~

~~NRIC No:~~ .....

before I executed this form and I confirm that the statements are true. I am also aware that I can be prosecuted in Court if I willfully give any information on this form which is false.

Name: Soh Pock Kheng

Residential Address: [redacted]

Alternate Address (optional):

*NRIC No/~~Passport No/Fin No:~~ [redacted]

Nationality: Singapore Citizen

Email Address: [redacted]

Date of Birth: [redacted]

Local Fixed Line / Local Mobile No: [redacted]

Signature: Soh Pock Kheng

Witnessed by:

Name: Cheryl Tay

Address: [redacted]

*NRIC/~~Passport No:~~ [redacted]

Occupation: CHERYL TAY Advocate & Solicitor Singapore

Signature:

Dated this 3rd day of April 2023

* Delete where inapplicable.

DECLARATION BY DIRECTOR / EXECUTIVE OFFICER/ SUBSTANTIAL SHAREHOLDER

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005
FIFTH SCHEDULE, REGULATION 8

No.	Questions	Answer (See Note 1)
1.	Was there at any time during the last 10 years an application or a petition under any bankruptcy laws of any jurisdiction filed against you, or against a partnership of which you were a partner at the time when you were a partner or at any time within 2 years from the date you ceased to be a partner?	No
2.	Was there at any time during the last 10 years, an application or a petition under any law of any jurisdiction filed against an entity (not being a partnership) of which you were a director or an equivalent person or a key executive, at the time when you were a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date you ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
3.	Is there any unsatisfied judgment against you?	No
4.	Have you been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or have been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such purpose?	No
5.	Have you been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere? Have you ever been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such breach?	No
6.	Have you, at any time in the last 10 years, had any judgment entered against you in any civil proceedings, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere or a finding of fraud, misrepresentation or dishonesty on your part? Have you been the subject of any civil proceedings (including any pending civil proceedings of which you are aware) involving an allegation of fraud, misrepresentation or dishonesty on your part?	No
7.	Have you been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No

No.	Questions	Answer (See Note 1)
8.	Have you ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
9.	Have you been the subject of any order, judgment or ruling of any court, tribunal or governmental body permanently or temporarily enjoining you from engaging in any type of business practice or activity?	No
10.	Have you ever, to your knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of: (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during the period when you were so concerned with the entity or business trust?	No
11.	Have you been the subject of any current or past investigation or disciplinary proceedings, or have been reprimanded or issued any warning, by the Authority or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No

Note 1
State Yes or No, as may applicable. If the answer is yes, please give full details.

Note 2
"Key executive" in relation to:

(a) an entity, means an individual who is employed in an executive capacity by the entity and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the entity; or

(ii) has the capacity to make decisions which affect significantly the entity's financial standing; and

(b) in relation to a group, means an individual who is employed in an executive capacity by an entity in the group and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the group; or

(ii) has the capacity to make decisions which affect significantly the group's financial standing.

I hereby declare that the information stated above is true, complete and correct.

.....
Name: Soh Pock Kheng
Designation: Executive Director
Date: 3 April 2023

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

(a) In the exercise of my powers and duties as a director of ASTI Holdings Limited ("**Issuer**"), I, the undersigned, shall:

(i) use my best endeavours to comply with the requirements of Singapore Exchange Securities Trading Limited ("**Exchange**") pursuant to or in connection with the SGX-ST Listing Manual from time to time in force; and

(ii) use my best endeavours to procure that the Issuer shall so comply.

(b) I hereby irrevocably appoint the Issuer as my agent, for so long as I remain a director of the Issuer, for receiving on my behalf any correspondence from and/or service of notices and other documents by the Exchange.

(c) I understand the possible consequences of giving to the Exchange information including those referred to in this Form which is false or misleading pursuant to section 330 of the Securities and Futures Act 2001 of Singapore.

(d) I undertake to the Exchange in the terms set out in this Form.

Signature: 

Name of director: Soh Pock Kheng [redacted]

Nationality: Singapore Citizen

Singapore NRIC Number: [redacted]

Date: 3 April 2023

APPENDIX 7.4.1 – ANNOUNCEMENT OF APPOINTMENT

Date Of Appointment	5 May 2023
Date of last re-appointment (if applicable)	N.A.
Name Of Person	Soh Pock Kheng
Age	53
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	Appointment as approved by shareholders at the extraordinary general meeting held on 5 May 2023 called pursuant to Section 177 of the Companies Act by the Requisitioning Members.
Whether appointment is executive, and if so, the area of responsibility	Executive, responsible for the Group's human resources matters, corporate development and planning and investor relations.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director
Professional Qualifications	1. Diploma in Electronics Engineering – Ngee Ann Polytechnic
Working experience and occupation(s) during the past 10 years	1. 1997 to Present – Director – Vansonic (Singapore) Pte. Ltd. 2. 2019 to 2021 – VP, Business Development – ASTI Holdings Limited
Shareholding interest in the listed issuer and its subsidiaries	Save for the following shareholding interests, none: 1. I have a direct interest in 57,859,000 Shares in the Company, representing 8.84% of the existing issued and paid-up share capital of the Company comprising 654,731,486 Shares as at the Latest Practicable Date, and I have a deemed interest in 29,996,000 Shares in the Company, representing 4.58% of the existing issued and paid-up share capital of the Company comprising 654,731,486 Shares as at the Latest Practicable Date, which comprises (i) 28,996,000 Shares in

	the Company held in the name of nominee accounts and (ii) 1,000,000 Shares in the Company held by Vansonic (Singapore) Pte. Ltd. as I hold 49% of the shares in Vansonic (Singapore) Pte. Ltd.; and 2. I have a direct interest in 4,400,000 shares in Dragon Group International Limited, representing 1.26% of the existing issued and paid-up share capital of Dragon Group International Limited comprising 347,944,511 shares as at the Latest Practicable Date and I have a deemed interest in 709,000 shares in Dragon Group International Limited, representing 0.20% of the existing issued and paid-up share capital of Dragon Group International Limited comprising 347,944,511 shares as at the Latest Practicable Date held in the name of nominee accounts.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes

Other Principal Commitments* including Directorships# * "Principal Commitments" has the same meaning as defined in the Code. # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)	
Past (for the last 5 years)	Nil
Present	Vansonic (Singapore) Pte Ltd VS Solutions (Singapore) Pte Ltd Dragon Group International Limited BAK New Power (Singapore) Pte Ltd
Information required **Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, general manager or other officer of equivalent rank.** **If the answer to any question is "yes", full details must be given.**	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of –	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement	No

	governing such entities in Singapore or elsewhere; or	
(iii)	any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv)	any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?		No
Information required **Disclosure applicable to the appointment of Director only.**		
Any prior experience as a director of an issuer listed on the Exchange?		Yes
If Yes, please provide details of prior experience.		Non-Executive and Non-Independent Director of Dragon Group International Limited from 29 June 2022 to present.
If No, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.		N.A.

DECLARATIONS OF DIRECTOR'S INTEREST IN THE COMPANY & ITS RELATED CORPORATIONS

Name: Soh Pock Kheng
Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

ASTI HOLDINGS LIMITED – "the Company"

In accordance with Section 165 of the Companies Act 1967 of Singapore, I hereby give notice that I am interested in the following shares and/or debentures of the Company, its holding company, its subsidiaries and/or fellow subsidiaries, as registered in the names indicated below, as at the date of my appointment.

	Name of Registered Holder	Shares/Debentures/ Options/Warrants	Balance as at Date of Appointment	Date Acquired / Disposed & Price
A.	**INTEREST IN COMPANY:**			
	In Own Name	57,859,000 Shares in the Company	57,859,000 Shares in the Company	Please refer to the relevant announcements made on SGXNET.
	In Spouse/Nominee's Name [See Note (i)]	28,996,000 Shares in the Company	28,996,000 Shares in the Company	Please refer to the relevant announcements made on SGXNET.
	In Name of Bodies Corporate [See Note (ii)]	1,000,000 Shares in the Company	1,000,000 Shares in the Company	N/A
B.	**INTEREST IN COMPANY'S HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
C.	**INTEREST IN COMPANY'S ULTIMATE HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A

	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
D.	**INTEREST IN COMPANY'S SUBSIDIARIES:**			
	In Own Name	4,400,000 shares in Dragon Group International Limited	4,400,000 shares in Dragon Group International Limited	N/A
	In Spouse/Nominee's Name [See Note (i)]	709,000 shares in Dragon Group International Limited	709,000 shares in Dragon Group International Limited	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
E.	**INTEREST IN SUBSIDIARIES OF COMPANY'S HOLDING COMPANY: Fellow Subsidiaries'**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A

Yours faithfully



Soh Pock Kheng

Notes:

(i) Delete as appropriate

A director's interest in shares or debentures are deemed to include shares or debentures held by the director's spouse or infant children, including step and adopted children and other deemed interests as defined in Section 7 of the Companies Act 1967 (for example, interests under trust, interests through associated persons).

Shares or debentures registered in the names of nominees in which a director has a beneficial interest should also be disclosed.

Shares or debentures registered in the names of directors, the beneficial interest of which is vested in another party, should be disclosed together with details of the beneficial shareholder(s).

In addition, the director has interests in the shares or debentures if he has authority to dispose of, or to exercise control over the disposal of, those shares or debentures.

(ii) This refers to companies or corporations in which a director has a controlling interest or together with his associates control not less than 20% of the voting shares therein or if the companies or corporations or its directors are accustomed or under an obligation to act in accordance with the directors' directions, instructions or wishes.

(iii) **If space is insufficient, please attach list.**

Name: Soh Pock Kheng

Address: [redacted]

Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

DIRECTOR'S DISCLOSURE OF INTERESTS IN TRANSACTIONS, PROPERTY, OFFICES ETC.

In accordance with Section 156 of the Companies Act 1967 of Singapore, I hereby give the company general notice that I am an officer or member of the corporations, firms or limited liability partnerships set out in Annex A and should be regarded as being interested in any transaction hereinafter made with any of the undermentioned corporations, firms or limited liability partnerships.

I shall be obliged if you would ensure that the above interests are brought up and read at the next meeting of the directors and that this declaration of interests is duly recorded in the minutes of that meeting.

Yours faithfully



.....
Soh Pock Kheng

Annex A

(Soh Pock Kheng)

Name of Company / Firm / Limited Liability Partnership	Nature (whether officer, member of partner) & Extent of Interest
Vansonic (Singapore) Pte Ltd	Director
VS Solutions (Singapore) Pte Ltd	Director
BAK New Power (Singapore) Pte Ltd	Director
Dragon Group International Limited	Non-Executive and Non-Independent Director



Mr Sho Kian Hin, Eric (FCCA) 53, Mr Sho is a Singapore Permanent Resident and a Fellow Membership of The Association of Certified Chartered Accountants (ACCA), he started off his professional training with Victors & Company from June 1990 to December 1994 and later joined Ernst & Young Kuala Lumpur in 1995 and left as Assurance & Advisory Business Services Manager in September 2002, to join Interflour Holdings (M) Sdn Bhd as Corporate Controller. As a Corporate Controller, he managed the overall group's treasury function, financial management, monthly and statutory reporting as well as internal and operational audit. Between May 2005 to October 2007, he joined Hill Corporate Services Sdn Bhd ('Hill') as Group Financial Controller. As Group Financial Controller, he managed and overall group's financial management, mergers and acquisitions, smooth integration of the regional merged entities, corporate tax planning and fund raising.

On November 2007, he joined China Farm Equipment Ltd("CFE"), a company listed on the mainboard of the Singapore Stock Exchange as Executive Director and Chief Financial Officer, he is responsible for the overall planning and management of Group's financial, taxation, key liaison personnel with stock exchange, corporate governance matters, investors' relationship management and regional roadshows, exploring best funding option for the Group. On September 2012, he played an important role and instrumental leadership in the corporate funding and the then privatisation project for the controlling shareholder.

From February 2013 till December 2017, he leads and manages the restructuring and merger process of Hunan Longzhou Farm Equipment Holdings Co., Ltd, a former wholly owned subsidiary of CFE into a China A shares listing structure and pre- IPO fund raising exercise in mainland China.

From 25 September 2015 till present, he is Independent Director and Audit Committee Chairman, member of Remuneration Committee of Quantum Healthcare Ltd., a company listed on Catalist Board of Singapore Stock Exchange.

From 23 January 2017 till present, he is the Independent Director and Audit Committee Chairman, member of Remuneration and Nominating Committee of OUE LIPPO Healthcare Ltd, a company listed on Catalist Board of Singapore Stock Exchange.

From 13 November 2018 till present, he is the Independent Director and Audit Committee Chairman, member of Remuneration and Nominating Committee of Choo Chiang Holdings, Ltd., a company listed on Catalist Board of Singapore Stock Exchange.

From 1 September 2021 till present, he is the Independent Director and Audit Committee Chairman, Remuneration Committee Chairman and member of Nominating Committee of Versalink Holdings Ltd., a company listed on Catalist Board of Singapore Stock Exchange.

From 1 June 2022 till present, he is the Independent Director and Audit Committee Chairman, member of Remuneration and Nominating Committee of Sim Leisure Group Ltd., a company listed on Catalist Board of Singapore Stock Exchange.

[redacted]

Date: 3 April 2023

The Board of Directors

ASTI HOLDINGS LIMITED (the "**Company**")

1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

CONSENT TO ACT AS INDEPENDENT DIRECTOR

With reference to the proposed nomination of my appointment as Independent Director of the Company to be put forth to the shareholders for approval at the Extraordinary General Meeting to be held on 5 May 2023, I, pursuant to the Regulation 93 of the Company's Constitution, hereby confirm that I have consented to such nomination.

I also enclose herewith my executed Form 45 and declaration of independence, for your action.

Yours faithfully

Name: Sho Kian Hin

THE COMPANIES ACT
(CHAPTER 50)
SECTION 173(C)(a)

CONSENT TO ACT AS DIRECTOR AND STATEMENT OF NON DISQUALIFICATION TO ACT AS DIRECTOR

FORM

45

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

I, the undermentioned person, hereby consent to act as a director of the abovenamed company with effect from 5 May 2023 and declare that:

(a) I am not disqualified from acting as a director, in that:

(i) I am not below 18 years of age and that I am otherwise of full legal capacity.

(ii) Within a period of 3 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149A (1) of the Companies Act ("the Act").

(iii) Within a period of 5 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149(1) or 154(2) of the Act.

*(iv) That within a period of 5 years preceding 12 November 1993 I have not been convicted whether within or without Singapore, of any offence —

(A) in connection with the promotion, formation or management of a corporation;

(B) involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more; or

(C) under section 157 (failure to act honestly and diligently as a director or making improper use of company information for gain) or under section 339 (failure to keep proper company accounts books) of the Act.

*(v) That within a period of 5 years preceding the date of this statement I have not been convicted, in Singapore or elsewhere, of any offence involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more.

(vi) That –

(A) I have not been convicted of 3 or more offences under the Act in relation to the requirements on the filing of returns, accounts or other documents with the Registrar of Companies and have not had 3 or more orders of the General Division of the High Court of Singapore made against me under section 13 or 399 of the Act in relation to such requirements;

(B) the last of any such conviction did not take place or the last of any such order was not made during the period of 5 years preceding the date of this statement; and

(C) I am not an undischarged bankrupt under section 148(1) of the Act.

(vii) By virtue of the foregoing I am not disqualified from acting as a director of the abovenamed company.

(b) I am aware of and undertake to abide by my duties, responsibilities and liabilities specified in the Act as well as under the common law where applicable, including the following key administrative and substantive duties, that is, to:

FORM 45

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

(i) discharge my responsibilities in the company;

(ii) ensure that I have a reasonable degree of skill and knowledge to handle the affairs of the company;

(iii) act honestly and be reasonably diligent in discharging my duties and act in the interest of the company without putting myself in a position of conflict of interest;

(iv) employ the powers and assets that I am entrusted with for the proper purposes of the company and not for any collateral purpose;

(v) ensure that the company and I comply with all the requirements and obligations under the Act including those in respect of meetings, requisitions, resolutions, accounts, reports, statements, records and other documents on the company, filing and notices and any other prerequisites; and

(vi) account to the shareholders for any conduct of the affairs of the company and make such disclosures that are incumbent upon me under the Act.

(c) That –

*(i) I have read and understood the above statements; or

~~*(ii) The above statements were interpreted to me in~~

~~(state language/dialect)~~

~~by~~ ~~(state name)~~

~~NRIC No:~~

before I executed this form and I confirm that the statements are true. I am also aware that I can be prosecuted in Court if I willfully give any information on this form which is false.

Name: Sho Kian Hin

Residential Address: [redacted]

Alternate Address (optional):

*NRIC No/~~Passport No/Fin No~~: [redacted] Nationality: Malaysian

Email Address: [redacted] Date of Birth: [redacted]

Local Fixed Line / Local Mobile No: [redacted] Signature:

Witnessed by:

Name: Cheryl Tay

Address: [redacted]

*NRIC/~~Passport No:~~ [redacted] Occupation: CHERYL TAY Advocate & Solicitor Singapore

Signature:

Dated this 3rd day of April 2023

* Delete where inapplicable.

DECLARATION BY DIRECTOR / EXECUTIVE OFFICER/ SUBSTANTIAL SHAREHOLDER

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005
FIFTH SCHEDULE, REGULATION 8

No.	Questions	Answer (See Note 1)
1.	Was there at any time during the last 10 years an application or a petition under any bankruptcy laws of any jurisdiction filed against you, or against a partnership of which you were a partner at the time when you were a partner or at any time within 2 years from the date you ceased to be a partner?	No
2.	Was there at any time during the last 10 years, an application or a petition under any law of any jurisdiction filed against an entity (not being a partnership) of which you were a director or an equivalent person or a key executive, at the time when you were a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date you ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
3.	Is there any unsatisfied judgment against you?	No
4.	Have you been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or have been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such purpose?	No
5.	Have you been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere? Have you ever been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such breach?	No
6.	Have you, at any time in the last 10 years, had any judgment entered against you in any civil proceedings, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere or a finding of fraud, misrepresentation or dishonesty on your part? Have you been the subject of any civil proceedings (including any pending civil proceedings of which you are aware) involving an allegation of fraud, misrepresentation or dishonesty on your part?	No
7.	Have you been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No

No.	Questions	Answer (See Note 1)
8.	Have you ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
9.	Have you been the subject of any order, judgment or ruling of any court, tribunal or governmental body permanently or temporarily enjoining you from engaging in any type of business practice or activity?	No
10.	Have you ever, to your knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of: (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during the period when you were so concerned with the entity or business trust?	No
11.	Have you been the subject of any current or past investigation or disciplinary proceedings, or have been reprimanded or issued any warning, by the Authority or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No

Note 1
State Yes or No, as may applicable. If the answer is yes, please give full details.

Note 2
"Key executive" in relation to:

(a) an entity, means an individual who is employed in an executive capacity by the entity and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the entity; or

(ii) has the capacity to make decisions which affect significantly the entity's financial standing; and

(b) in relation to a group, means an individual who is employed in an executive capacity by an entity in the group and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the group; or

(ii) has the capacity to make decisions which affect significantly the group's financial standing.

I hereby declare that the information stated above is true, complete and correct.

.....
Name: Sho Kian Hin
Designation: Independent Director
Date: 3 April 2023

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

(a) In the exercise of my powers and duties as a director of ASTI Holdings Limited ("**Issuer**"), I, the undersigned, shall:

(i) use my best endeavours to comply with the requirements of Singapore Exchange Securities Trading Limited ("**Exchange**") pursuant to or in connection with the SGX-ST Listing Manual from time to time in force; and

(ii) use my best endeavours to procure that the Issuer shall so comply.

(b) I hereby irrevocably appoint the Issuer as my agent, for so long as I remain a director of the Issuer, for receiving on my behalf any correspondence from and/or service of notices and other documents by the Exchange.

(c) I understand the possible consequences of giving to the Exchange information including those referred to in this Form which is false or misleading pursuant to section 330 of the Securities and Futures Act 2001 of Singapore.

(d) I undertake to the Exchange in the terms set out in this Form.

Signature: 

Name of director: Sho Kian Hin [redacted]

Nationality: Malaysian

Singapore NRIC Number: [redacted]

Date: 3 April 2023

APPENDIX 7.4.1 – ANNOUNCEMENT OF APPOINTMENT

Date Of Appointment	5 May 2023
Date of last re-appointment (if applicable)	N.A.
Name Of Person	Sho Kian Hin
Age	54
Country Of Principal Residence	Malaysia
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	Appointment as approved by shareholders at the extraordinary general meeting held on 5 May 2023 called pursuant to Section 177 of the Companies Act by the Requisitioning Members.
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director
Professional Qualifications	Fellow Member of The Association of Chartered Certified Accountants (FCCA)
Working experience and occupation(s) during the past 10 years	November 2007 to January 2013 – China Farm Equipment Ltd, Executive Director and Chief Financial Officer February 2013 to December 2017 – Hunan Longzhou Farm Equipment Holdings Co., Ltd, Corporate Development Director
Shareholding interest in the listed issuer and its subsidiaries	None
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes

Other Principal Commitments* including Directorships# * "Principal Commitments" has the same meaning as defined in the Code. # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)	
Past (for the last 5 years)	QT Vascular Ltd.
Present	China Farm Equipment Pte. Ltd., Director Hartanah Kencana Sdn Bhd, Director Quantum Healthcare Ltd, Independent Director OUE Lippo Healthcare Ltd, Independent Director Choo Chiang Holdings Ltd, Independent Director Versalink Holdings Ltd, Independent Director Sim Leisure Group Ltd, Independent Director
Information required **Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, general manager or other officer of equivalent rank.** **If the answer to any question is "yes", full details must be given.**	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of –	
(i) any corporation which has been investigated for a breach of any	No

	law or regulatory requirement governing corporations in Singapore or elsewhere; or	
(ii)	any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii)	any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv)	any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?		No
Information required **Disclosure applicable to the appointment of Director only.**		
Any prior experience as a director of an issuer listed on the Exchange?		Yes
If Yes, please provide details of prior experience.		China Farm Equipment Ltd, Executive Director from November 2007 to January 2013 QT Vascular Ltd., Independent Director from 25 September 2015 to 29 July 2022 Quantum Healthcare Ltd, Independent Director since 30 May 2022 OUE Lippo Healthcare Ltd, Independent Director since 23 January 2017 Choo Chiang Holdings Ltd, Independent Director since 13 November 2018

	Versalink Holdings Ltd, Independent Director since 1 September 2021 Sim Leisure Group Ltd, Independent Director since 1 June 2022
If No, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.	N.A.

DECLARATIONS OF DIRECTOR'S INTEREST IN THE COMPANY & ITS RELATED CORPORATIONS

Name: Sho Kian Hin
Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

ASTI HOLDINGS LIMITED – "the Company"

In accordance with Section 165 of the Companies Act 1967 of Singapore, I hereby give notice that I am interested in the following shares and/or debentures of the Company, its holding company, its subsidiaries and/or fellow subsidiaries, as registered in the names indicated below, as at the date of my appointment.

	Name of Registered Holder	Shares/Debentures/ Options/Warrants	Balance as at Date of Appointment	Date Acquired / Disposed & Price
A.	**INTEREST IN COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
B.	**INTEREST IN COMPANY'S HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
C.	**INTEREST IN COMPANY'S ULTIMATE HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
D.	**INTEREST IN COMPANY'S SUBSIDIARIES:**			
	In Own Name	Nil	Nil	N/A

	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
E.	**INTEREST IN SUBSIDIARIES OF COMPANY'S HOLDING COMPANY: Fellow Subsidiaries'**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A

Yours faithfully

.....

Sho Kian Hin

Notes:

(i) Delete as appropriate

A director's interest in shares or debentures are deemed to include shares or debentures held by the director's spouse or infant children, including step and adopted children and other deemed interests as defined in Section 7 of the Companies Act 1967 (for example, interests under trust, interests through associated persons).

Shares or debentures registered in the names of nominees in which a director has a beneficial interest should also be disclosed.

Shares or debentures registered in the names of directors, the beneficial interest of which is vested in another party, should be disclosed together with details of the beneficial shareholder(s).

In addition, the director has interests in the shares or debentures if he has authority to dispose of, or to exercise control over the disposal of, those shares or debentures.

(ii) This refers to companies or corporations in which a director has a controlling interest or together with his associates control not less than 20% of the voting shares therein or if the companies or corporations or its directors are accustomed or under an obligation to act in accordance with the directors' directions, instructions or wishes.

(iii) **If space is insufficient, please attach list.**

Name: Sho Kian Hin
Address: [redacted]

Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

DIRECTOR'S DISCLOSURE OF INTERESTS IN TRANSACTIONS, PROPERTY, OFFICES ETC.

In accordance with Section 156 of the Companies Act 1967 of Singapore, I hereby give the company general notice that I am an officer or member of the corporations, firms or limited liability partnerships set out in Annex A and should be regarded as being interested in any transaction hereinafter made with any of the undermentioned corporations, firms or limited liability partnerships.

I shall be obliged if you would ensure that the above interests are brought up and read at the next meeting of the directors and that this declaration of interests is duly recorded in the minutes of that meeting.

Yours faithfully



.....
Sho Kian Hin

Annex A

(Sho Kian Hin)

Name of Company / Firm / Limited Liability Partnership	Nature (whether officer, member of partner) & Extent of Interest
China Farm Equipment Pte. Ltd.	Director
Hartanah Kencana Sdn Bhd	Director
Quantum Healthcare Ltd	Independent Director and Audit Committee Chairman, member of Remuneration Committee
OUE Lippo Healthcare Ltd	Independent Director and Audit Committee Chairman, member of Remuneration and Nominating Committee
Choo Chiang Holdings Ltd	Independent Director and Audit Committee Chairman, member of Remuneration and Nominating Committee
Versalink Holdings Ltd	Independent Director and Audit Committee Chairman, Remuneration Committee Chairman and member of Nominating Committee
Sim Leisure Group Ltd	Independent Director and Audit Committee Chairman, member of Remuneration and Nominating Committee

ASTI HOLDINGS LIMITED
(Registration Number: 199901514C)
(the "**Company**")

In connection with my appointment ~~/ continuation~~ as a Director of the Company, I confirm the following:

(a) That I am not, and have not been, employed by the Company or any of its related corporations* for the current or any of the past three financial years.

(b) That I do not have an immediate family member** who is, or has been in any of the past three financial years, employed by the Company or any of its related corporations* whose remuneration is determined by the remuneration committee.

(c) That I am not, and have not been, a director of the Company for an aggregate period of more than nine years (whether before or after listing).

(d) That neither I nor any of my immediate family members**, has provided or received services in excess of S$50,000.

(e) That neither I nor any of my immediate family members**, has accepted any compensation from the company or any of its related corporations* other than compensation for board services for the current or immediate past financial year.

(f) That neither I nor any of my immediate family members** is or was a substantial shareholder, or a partner in (with 5% or more stake), or an executive officer of, or a director of, any organisation which the Company or any of its related corporations* made, or from which the Company or any of its related corporations* received, significant*** payments**** or material services (which may include auditing, banking, consulting and legal services), in the current or immediate past financial year.

(g) That neither I nor any of my immediate family members** is a 5% shareholder of the Company.

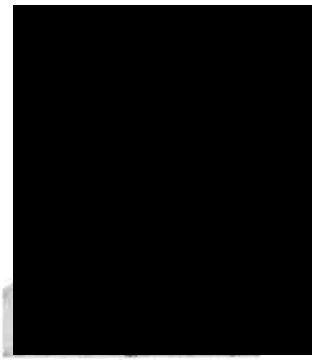
(h) That I am not directly associated***** with a 5% shareholder of the Company, in the current or immediate past financial year.

Name: Sho Kian Hin
Director

Date: 3 April 2023

*Related Corporations	-	In relation to a company means a corporation that is the company's holding company, subsidiary or fellow subsidiary.
**Immediate Family Member	-	As defined in the Listing Manual of the Singapore Exchange to mean the spouse, child, adopted child, step-child, brother, sister and parent.
***Significant	-	As a guide, payments aggregated over any financial year in excess of S$200,000 should generally be deemed significant.
**** Payments	-	Payments for transactions involving standard services with published rates or routine and retail transactions and relationships (for instance credit card or bank or brokerage or mortgage or insurance accounts or transactions) will not be taken into account, unless special or favourable treatment is accorded.

***** Directly Associated	A director is considered "directly associated" with a substantial shareholder when he is accustomed or under the obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the substantial shareholder in relation to the corporate affairs of the company. A director will not be considered "directly associated" with a substantial shareholder by reason only of his or her appointment having been proposed by that substantial shareholder.



Curriculum Vitae

Chow Wai San

Mobile : [redacted]
Email : [redacted]

KEY HIGHLIGHTS

- Extensive experience in corporate restructuring, corporate advisory, litigation consultancy and support engagements as well as commercial review.
- Vast overseas experience, particularly in Indonesia
- Broad experience in client and people management, involving professionals across various fields
- Articulate, possess good presentation skills and the ability to collaborate with both Senior Executives and middle management staff
- Proficient in written and spoken Chinese as well as spoken Cantonese

Personal Particulars	Nationality	:	Singaporean
	Race / Dialect	:	Chinese / Cantonese
	Date of Birth	:	[redacted]

Current Position — Managing Director of Aquifer Consulting Pte Ltd, a boutique corporate advisory firm

Previous Positions — Director, nTan Corporate Advisory Pte Ltd (Sep 2014)

Associate Director, Global Corporate Finance, Arthur Andersen Singapore (Sep 2001)

Assistant Manager, Financial Advisory Services, PricewaterhouseCoopers, Singapore (Nov 1999)

Supervisor, Audit and Business Advisory 2, Price Waterhouse, Singapore (Aug 1998)

Professional Qualifications — ***Institute of Singapore Chartered Accountants*** *(formerly known as Institute of Certified Public Accountants of Singapore)*
Chartered Accountant of Singapore (non-public accountant)

CPA Australia
Member (2010)

CFA Institute, USA
Passed the 3 levels of stringent CFA exam on first attempt at each level and was qualified as a Chartered Financial Analyst in 1998

Nanyang Technological University, Singapore
Bachelor of Accountancy (1995)
With a *Second Lower Class Honours Degree*

Experience

Wai San qualified as a Certified Public Accountant (non-practicing) in Singapore in 1999. Since then, he has gained considerable experience in leading corporate restructuring, corporate advisory and litigation consultancy and support engagements.

His clients comprise of both listed and non-listed entities in Singapore and overseas. They include one of the largest Indonesia conglomerates, PRC entities as well as local companies with overseas operations.

Corporate restructuring
In his professional career of more than 20 years, Wai San has done extensive work in various corporate restructuring engagements both in Singapore as well as overseas (including inter alia Indonesia, United Kingdom and Hong Kong). Projects he has mainly undertaken since 2003 are those of cross-border nature.

These corporate restructuring engagements include both formal arrangements under the relevant jurisdiction and private arrangements between the relevant parties. The size of the debt in such engagements is usually in excess of USD200m with the largest amount being some USD15b.

The industries that Wai San has been involved in include pulp and paper, palm oil and other plantation, telecommunications, manufacturing as well as trading.

Corporate advisory
Wai San has strategised, advised and executed a number of mergers and acquisition projects both locally and overseas (including inter alia New Zealand, Canada, Vietnam and Indonesia). These projects are mainly cross-border transactions on both buy-side and sell-side mandates. The type of industry which these projects relate to includes inter alia plantation, manufacturing, waste management, chemical distribution, animal feed and hospitals.

The typical transaction size of such projects ranges from USD100m - USD300m.

Litigation consultancy and support
Wai San has been engaged in litigation consultancy work either as part of the corporate restructuring engagements or otherwise.

These projects involved working closely with the various law firms in Singapore as well as overseas (mainly USA) to advise clients on the best strategy and approach with respect to the litigation as well as the review and preparation of information to be used by the lawyers for courts purposes.

In addition to the typical litigation consultancy and support services, Wai San has also worked on investigations engagements (relating to inter alia shareholder dispute, fraud allegations, misstatement of financial statements) and expert witness assignments.

The clients that Wai San has worked with includes listed entities in Singapore as well as overseas, multinational companies, private companies as well as high net worth individuals. The quantum involves for these projects ranges from a few millions to more than a few billions Singapore dollars.

Commercial review
Wai San has been involved in conducting commercial review to assist clients in their busineses both in Singapore as well as overseas. Areas reviewed include, inter alia, strategic, commercial, financial and operational aspects of their businesses covering various functions, including, among others, sales, procurement, operations, financial and human resources.

The industries that Wai San has been involved in includes, inter alia, waste management, pulp and paper, trading as well as food and beverage.

Directorships In public company

Independent director of Nippecraft Limited (listed on Singapore Exchange)

Independent director of Universal Resource & Services Limited (listed on Singapore Stock Exchange)

Other Memberships

Singapore Institute of Directors ("SID")
Associate member
Completed Listed Company Director ("LCD") programme conducted by SID

[redacted]

Date: 3 April 2023

The Board of Directors

ASTI HOLDINGS LIMITED (the "**Company**")

1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

CONSENT TO ACT AS INDEPENDENT DIRECTOR

With reference to the proposed nomination of my appointment as Independent Director of the Company to be put forth to the shareholders for approval at the Extraordinary General Meeting to be held on 5 May 2023, I, pursuant to the Regulation 93 of the Company's Constitution, hereby confirm that I have consented to such nomination.

I also enclose herewith my executed Form 45 and declaration of independence, for your action.

Yours faithfully

Name: Chow Wai San

THE COMPANIES ACT
(CHAPTER 50)
SECTION 173(C)(a)

CONSENT TO ACT AS DIRECTOR AND STATEMENT OF NON DISQUALIFICATION TO ACT AS DIRECTOR

FORM

45

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

I, the undermentioned person, hereby consent to act as a director of the abovenamed company with effect from 5 May 2023 and declare that:

(a) I am not disqualified from acting as a director, in that:

(i) I am not below 18 years of age and that I am otherwise of full legal capacity.

(ii) Within a period of 3 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149A (1) of the Companies Act ("the Act").

(iii) Within a period of 5 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149(1) or 154(2) of the Act.

*(iv) That within a period of 5 years preceding 12 November 1993 I have not been convicted whether within or without Singapore, of any offence —

(A) in connection with the promotion, formation or management of a corporation;

(B) involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more; or

(C) under section 157 (failure to act honestly and diligently as a director or making improper use of company information for gain) or under section 339 (failure to keep proper company accounts books) of the Act.

*(v) That within a period of 5 years preceding the date of this statement I have not been convicted, in Singapore or elsewhere, of any offence involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more.

(vi) That –

(A) I have not been convicted of 3 or more offences under the Act in relation to the requirements on the filing of returns, accounts or other documents with the Registrar of Companies and have not had 3 or more orders of the General Division of the High Court of Singapore made against me under section 13 or 399 of the Act in relation to such requirements;

(B) the last of any such conviction did not take place or the last of any such order was not made during the period of 5 years preceding the date of this statement; and

(C) I am not an undischarged bankrupt under section 148(1) of the Act.

(vii) By virtue of the foregoing I am not disqualified from acting as a director of the abovenamed company.

(b) I am aware of and undertake to abide by my duties, responsibilities and liabilities specified in the Act as well as under the common law where applicable, including the following key administrative and substantive duties, that is, to:

FORM 45

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

(i) discharge my responsibilities in the company;

(ii) ensure that I have a reasonable degree of skill and knowledge to handle the affairs of the company;

(iii) act honestly and be reasonably diligent in discharging my duties and act in the interest of the company without putting myself in a position of conflict of interest;

(iv) employ the powers and assets that I am entrusted with for the proper purposes of the company and not for any collateral purpose;

(v) ensure that the company and I comply with all the requirements and obligations under the Act including those in respect of meetings, requisitions, resolutions, accounts, reports, statements, records and other documents on the company, filing and notices and any other prerequisites; and

(vi) account to the shareholders for any conduct of the affairs of the company and make such disclosures that are incumbent upon me under the Act.

(c) That –

*(i) I have read and understood the above statements; or

~~*(ii) The above statements were interpreted to me in~~

~~.....~~
~~(state language/dialect)~~

~~by .....~~
~~(state name)~~

~~NRIC No: .....~~

before I executed this form and I confirm that the statements are true. I am also aware that I can be prosecuted in Court if I willfully give any information on this form which is false.

Name: Chow Wai San

Residential Address: [redacted]

Alternate Address (optional):

*NRIC No/~~Passport No/Fin No~~: [redacted]

Nationality: Singapore Citizen

Email Address: [redacted]

Date of Birth: [redacted]

Local Fixed Line / Local Mobile No: [redacted]

Signature:

Witnessed by:

Name: CHERYL TAY

Address: [redacted]

*NRIC/~~Passport No~~: [redacted]

Occupation: Advocate & Solicitor

Signature:

CHERYL TAY
Advocate & Solicitor
Singapore

Dated this 3rd day of April 2023

* Delete where inapplicable.

Chow Wai San

DECLARATION BY DIRECTOR / EXECUTIVE OFFICER/ SUBSTANTIAL SHAREHOLDER

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005
FIFTH SCHEDULE, REGULATION 8

No.	Questions	Answer (See Note 1)
1.	Was there at any time during the last 10 years an application or a petition under any bankruptcy laws of any jurisdiction filed against you, or against a partnership of which you were a partner at the time when you were a partner or at any time within 2 years from the date you ceased to be a partner?	No
2.	Was there at any time during the last 10 years, an application or a petition under any law of any jurisdiction filed against an entity (not being a partnership) of which you were a director or an equivalent person or a key executive, at the time when you were a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date you ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Save as disclosed below for completeness, no. I act as a director for distressed companies in the course of my engagements. These companies are already in distress prior to my appointment as director. In the course of my work, I either as the sole director or member of the Board of directors, attempt to restructure these distressed companies. Failure to restructure these companies will likely result in the liquidation of these companies. The names of such distressed companies of which I was appointed as director that have either gone into liquidation or had a winding up petition filed against it are: 1. Berlanga Mynamar Pte. Ltd. 2. Resources Prima Group Limited 3. Lemarc Agromond Limited 4. Lemarc Agromond Pte. Ltd.
3.	Is there any unsatisfied judgment against you?	No
4.	Have you been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or have been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such purpose?	No
5.	Have you been convicted of any offence, in Singapore or	No

No.	Questions	Answer (See Note 1)
	elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere? Have you ever been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such breach?	
6.	Have you, at any time in the last 10 years, had any judgment entered against you in any civil proceedings, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere or a finding of fraud, misrepresentation or dishonesty on your part? Have you been the subject of any civil proceedings (including any pending civil proceedings of which you are aware) involving an allegation of fraud, misrepresentation or dishonesty on your part?	No
7.	Have you been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
8.	Have you ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
9.	Have you been the subject of any order, judgment or ruling of any court, tribunal or governmental body permanently or temporarily enjoining you from engaging in any type of business practice or activity?	No
10.	Have you ever, to your knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of: (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during the period when you were so concerned with the entity or business trust?	No

No.	Questions	Answer (See Note 1)
11.	Have you been the subject of any current or past investigation or disciplinary proceedings, or have been reprimanded or issued any warning, by the Authority or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No

Note 1
State Yes or No, as may applicable. If the answer is yes, please give full details.

Note 2
"Key executive" in relation to:

(a) an entity, means an individual who is employed in an executive capacity by the entity and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the entity; or

(ii) has the capacity to make decisions which affect significantly the entity's financial standing; and

(b) in relation to a group, means an individual who is employed in an executive capacity by an entity in the group and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the group; or

(ii) has the capacity to make decisions which affect significantly the group's financial standing.

I hereby declare that the information stated above is true, complete and correct.



.....
Name: Chow Wai San
Designation: Independent Director
Date: 3 April 2023

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

(a) In the exercise of my powers and duties as a director of ASTI Holdings Limited ("**Issuer**"), I, the undersigned, shall:

(i) use my best endeavours to comply with the requirements of Singapore Exchange Securities Trading Limited ("**Exchange**") pursuant to or in connection with the SGX-ST Listing Manual from time to time in force; and

(ii) use my best endeavours to procure that the Issuer shall so comply.

(b) I hereby irrevocably appoint the Issuer as my agent, for so long as I remain a director of the Issuer, for receiving on my behalf any correspondence from and/or service of notices and other documents by the Exchange.

(c) I understand the possible consequences of giving to the Exchange information including those referred to in this Form which is false or misleading pursuant to section 330 of the Securities and Futures Act 2001 of Singapore.

(d) I undertake to the Exchange in the terms set out in this Form.

Signature: 

Name of director: Chow Wai San ([redacted])

Nationality: Singapore Citizen

Singapore NRIC Number: [redacted]

Date: 3 April 2023

APPENDIX 7.4.1 – ANNOUNCEMENT OF APPOINTMENT

Date Of Appointment	5 May 2023
Date of last re-appointment (if applicable)	N.A.
Name Of Person	Chow Wai San
Age	52
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	Appointment as approved by shareholders at the extraordinary general meeting held on 5 May 2023 called pursuant to Section 177 of the Companies Act by the Requisitioning Members.
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director
Professional Qualifications	1. Institute of Singapore Chartered Accountants (formerly known as Institute of Certified Public Accountants of Singapore) – Chartered Accountant of Singapore (non-public accountant) 2. CPA Australia – Member 3. CFA Institute, USA – Chartered Financial Analyst 4. Nanyang Technology University, Singapore – Bachelor of Accountancy
Working experience and occupation(s) during the past 10 years	August 2014 to present – Managing Director, Aquifer Consulting Pte Ltd October 2001 to September 2014 – Director, nTan Corporate Advisory Pte Ltd December 1999 to September 2001 – Associate Director, Global Corporate Finance, Arthur Andersen Singapore July 1995 to November 1999 – Assistant Manager, Financial Advisory Services, Pricewaterhouse Coopers, Singapore
Shareholding interest in the listed issuer and its subsidiaries	None

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes

Other Principal Commitments* including Directorships# * "Principal Commitments" has the same meaning as defined in the Code. # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)	
Past (for the last 5 years)	AP Lariang Pte. Ltd. Berlanga Myanmar Pte. Ltd. Charta Global Inc Fortune Asia Pacific Investments Pte Ltd K Group Holdings Limited Kwok Shing Investments Limited Lemarc Agromound Limited LMOC Serives (L) Berhad Prime Star Transportation Services Pte. Ltd. Resources Prima Group Limited Rivart Asia Pacific Pte. Ltd. Silver Vantage Trading Limited TPB Advisory Pte. Ltd.
Present	Avenue Family Office (SG) Pte. Ltd. Alson & John Corporate Services Pte. Ltd. Avenue Consultants (SG) Pte. Ltd. Aquifer Consulting Pte. Ltd. Baxelta Pte. Ltd. Cascadia Partners Pte. Ltd. Cloverland Pte. Ltd. Coraco Investment S.A. Elpan Pte. Ltd. Great Asia Global Investment Pte. Ltd. Jade Lotus Development Pte. Ltd. Kalimantan Rail Pte. Ltd. Krollberg Partners Inc Lemarc Agromond Pte. Ltd. Lambec Limited Nippecraft Limited Southampton Holdings Pte. Ltd. Saturitas Investment Ltd

	Universal Resource & Services Limited
Information required **Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, general manager or other officer of equivalent rank.** **If the answer to any question is "yes", full details must be given.**	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Save as disclosed below for completeness, no. I act as a director for distressed companies in the course of my engagements. These companies are already in distress prior to my appointment as director. In the course of my work, I either as the sole director or member of the Board of directors, attempt to restructure these distressed companies. Failure to restructure these companies will likely result in the liquidation of these companies. The names of such distressed companies of which I was appointed as director that have either gone into liquidation or had a winding up petition filed against it are: 1. Berlanga Mynamar Pte. Ltd. 2. Resources Prima Group Limited 3. Lemarc Agromond Limited 4. Lemarc Agromond Pte. Ltd.
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal	No

proceedings of which he is aware) for such breach?	
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of –	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business	No

trusts in Singapore or elsewhere; or	
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Information required **Disclosure applicable to the appointment of Director only.**	
Any prior experience as a director of an issuer listed on the Exchange?	Yes
If Yes, please provide details of prior experience.	1. Independent Director of Nippecraft Limited since October 2016 2. Independent Director of Universal Resource & Services Limited since April 2015 3. Independent Non-Executive Director of K Group Holdings Limited from July 2018 to May 2021 (listed on Hong Kong Stock Exchange) 4. Independent Director of Resources Prima Group Limited from December 2017 to December 2021
If No, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.	N.A.

DECLARATIONS OF DIRECTOR'S INTEREST IN THE COMPANY & ITS RELATED CORPORATIONS

Name: Chow Wai San
Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

ASTI HOLDINGS LIMITED – "the Company"

In accordance with Section 165 of the Companies Act 1967 of Singapore, I hereby give notice that I am interested in the following shares and/or debentures of the Company, its holding company, its subsidiaries and/or fellow subsidiaries, as registered in the names indicated below, as at the date of my appointment.

	Name of Registered Holder	Shares/Debentures/ Options/Warrants	Balance as at Date of Appointment	Date Acquired / Disposed & Price
A.	**INTEREST IN COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
B.	**INTEREST IN COMPANY'S HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
C.	**INTEREST IN COMPANY'S ULTIMATE HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
D.	**INTEREST IN COMPANY'S SUBSIDIARIES:**			
	In Own Name	Nil	Nil	N/A

	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
E.	**INTEREST IN SUBSIDIARIES OF COMPANY'S HOLDING COMPANY: Fellow Subsidiaries'**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A

Yours faithfully

.....

Chow Wai San

Notes:

(i) Delete as appropriate

A director's interest in shares or debentures are deemed to include shares or debentures held by the director's spouse or infant children, including step and adopted children and other deemed interests as defined in Section 7 of the Companies Act 1967 (for example, interests under trust, interests through associated persons).

Shares or debentures registered in the names of nominees in which a director has a beneficial interest should also be disclosed.

Shares or debentures registered in the names of directors, the beneficial interest of which is vested in another party, should be disclosed together with details of the beneficial shareholder(s).

In addition, the director has interests in the shares or debentures if he has authority to dispose of, or to exercise control over the disposal of, those shares or debentures.

(ii) This refers to companies or corporations in which a director has a controlling interest or together with his associates control not less than 20% of the voting shares therein or if the companies or corporations or its directors are accustomed or under an obligation to act in accordance with the directors' directions, instructions or wishes.

(iii) **If space is insufficient, please attach list.**

Name: Chow Wai San
Address: [redacted]

Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

DIRECTOR'S DISCLOSURE OF INTERESTS IN TRANSACTIONS, PROPERTY, OFFICES ETC.

In accordance with Section 156 of the Companies Act 1967 of Singapore, I hereby give the company general notice that I am an officer or member of the corporations, firms or limited liability partnerships set out in Annex A and should be regarded as being interested in any transaction hereinafter made with any of the undermentioned corporations, firms or limited liability partnerships.

I shall be obliged if you would ensure that the above interests are brought up and read at the next meeting of the directors and that this declaration of interests is duly recorded in the minutes of that meeting.

Yours faithfully

.....
Chow Wai San

Annex A

(Chow Wai San)

Name of Company / Firm / Limited Liability Partnership	Nature (whether officer, member of partner) & Extent of Interest
Nippecraft Limited	Independent Director
Universal Resource & Services Limited	Independent Director
Aquifer Consulting Pte. Ltd.*	Managing Director
Alson & John Corporate Services Pte. Ltd.*	Director
Baxelta Pte. Ltd.	Director
Cascadia Partners Pte. Ltd.*	Director
Cloverland Pte. Ltd.*	Director
Coraco Investment S.A.*	Director
Elpan Pte. Ltd.	Director
Great Asia Global Investment Pte. Ltd.*	Director
Jade Lotus Development Pte. Ltd.*	Director
Krollberg Partners Inc*	Director
Lemarc Agromond Pte. Ltd.*	Director
Lambec Limited	Director

Kalimantan Rail Pte. Ltd.	Director
Southampton Holdings Pte. Ltd.*	Director
Saturitas Investment Ltd	Director
Avenue Consultants (SG) Pte. Ltd.	Director
Avenue Family Office (SG) Pte. Ltd.*	Director
TPB Advisory Pte. Ltd.	Nominee Shareholder

*Chow Wai San is also a shareholder of these companies.

ASTI HOLDINGS LIMITED
(Registration Number: 199901514C)
(the "**Company**")

In connection with my appointment ~~/ continuation~~ as a Director of the Company, I confirm the following:

(a) That I am not, and have not been, employed by the Company or any of its related corporations* for the current or any of the past three financial years.

(b) That I do not have an immediate family member** who is, or has been in any of the past three financial years, employed by the Company or any of its related corporations* whose remuneration is determined by the remuneration committee.

(c) That I am not, and have not been, a director of the Company for an aggregate period of more than nine years (whether before or after listing).

(d) That neither I nor any of my immediate family members**, has provided or received services in excess of S$50,000.

(e) That neither I nor any of my immediate family members**, has accepted any compensation from the company or any of its related corporations* other than compensation for board services for the current or immediate past financial year.

(f) That neither I nor any of my immediate family members** is or was a substantial shareholder, or a partner in (with 5% or more stake), or an executive officer of, or a director of, any organisation which the Company or any of its related corporations* made, or from which the Company or any of its related corporations* received, significant*** payments**** or material services (which may include auditing, banking, consulting and legal services), in the current or immediate past financial year.

(g) That neither I nor any of my immediate family members** is a 5% shareholder of the Company.

(h) That I am not directly associated***** with a 5% shareholder of the Company, in the current or immediate past financial year.

Name: Chow Wai San
Director

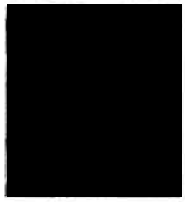
Date: 3 April 2023

*Related Corporations	-	In relation to a company means a corporation that is the company's holding company, subsidiary or fellow subsidiary.
**Immediate Family Member	-	As defined in the Listing Manual of the Singapore Exchange to mean the spouse, child, adopted child, step-child, brother, sister and parent.
***Significant	-	As a guide, payments aggregated over any financial year in excess of S$200,000 should generally be deemed significant.
**** Payments	-	Payments for transactions involving standard services with published rates or routine and retail transactions and relationships (for instance credit card or bank or brokerage or mortgage or insurance accounts or transactions) will not be taken into account, unless special or favourable treatment is accorded.

***** Directly Associated -	A director is considered "directly associated" with a substantial shareholder when he is accustomed or under the obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the substantial shareholder in relation to the corporate affairs of the company. A director will not be considered "directly associated" with a substantial shareholder by reason only of his or her appointment having been proposed by that substantial shareholder.

ALVIN YAP – BRIEF CV

Contact number: [redacted]
e-mail: [redacted]



Expertise:

- Mergers & Acquisitions
- Valuation
- Investment Analysis
- Strategy
- Financial Planning & Analysis

Academic / Professional Qualifications:

- *From the University of New South Wales (Australia)*
  - Bachelor of Commerce, Majoring in Accounting (Merit)
  - Bachelor of Laws
- Member of Chartered Accountants Australia and New Zealand
- Barrister of the Supreme Court of New South Wales (non-practising)

Work Experience:

Director, Quan Advisors (Sep 2018 - present)
M&A Advisory Practice of Full Service Accounting Group, SCS-Invictus

Consultant, Family Office (Jun - Aug 2018)
Malaysian Family Office based in Singapore

Syngenta Asia Pacific (Jun 2008 – Dec 2017)
Leading global agriculture company with global headquarters in Switzerland; ~$13bn in revenue
Roles Held:

- APAC Head of M&A
- ASEAN (Commercial) Finance Lead (Seeds Division)
- APAC (Commercial) Finance Lead (Lawn & Garden Division)
- APAC Production & Supply Finance Lead (Seeds Division)

First Vice President, Investment Banking, KBC Bank N.V. Singapore Branch (Nov 2004 – May 2008)
Second largest Belgian bank

Manager (Telecoms / South East Asia Coverage), Rothschild Singapore (Dec 2000 – Nov 2004)
Top privately owned global Investment Bank headquartered in UK

Arthur Andersen (Feb 1996 – Nov 2000)
Formerly one of the "Big 6" global accounting and advisory firms
Roles Held:

- Experienced Senior, Litigation Services Division (Sydney)
- Manager, Global Corporate Finance (Singapore)

Audit Senior Assistant, Price Waterhouse Singapore (Jan 1994 – Sep 1995)
Legacy firm of PricewaterhouseCoopers, one of the current "Big 4" accounting and advisory firms

Other skills:

- Microsoft Word, Powerpoint, Excel (including financial modelling)
- Basic SAP

Other languages known:

- French (basic)
- Chinese
  - Cantonese (proficient)
  - Mandarin (basic)

[redacted]

Date: 3 April 2023

The Board of Directors

ASTI HOLDINGS LIMITED (the "**Company**")

1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

CONSENT TO ACT AS INDEPENDENT DIRECTOR

With reference to the proposed nomination of my appointment as Independent Director of the Company to be put forth to the shareholders for approval at the Extraordinary General Meeting to be held on 5 May 2023, I, pursuant to the Regulation 93 of the Company's Constitution, hereby confirm that I have consented to such nomination.

I also enclose herewith my executed Form 45 and declaration of independence, for your action.

Yours faithfully

Name: Yap Alvin Tsok Sein

THE COMPANIES ACT
(CHAPTER 50)
SECTION 173(C)(a)

CONSENT TO ACT AS DIRECTOR AND STATEMENT OF NON DISQUALIFICATION TO ACT AS DIRECTOR

FORM

45

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

I, the undermentioned person, hereby consent to act as a director of the abovenamed company with effect from 5 May 2023 and declare that:

(a) I am not disqualified from acting as a director, in that:

(i) I am not below 18 years of age and that I am otherwise of full legal capacity.

(ii) Within a period of 3 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149A (1) of the Companies Act ("the Act").

(iii) Within a period of 5 years preceding the date of this statement I have not had any disqualification order made by the General Division of the High Court of Singapore against me under section 149(1) or 154(2) of the Act.

*(iv) That within a period of 5 years preceding 12 November 1993 I have not been convicted whether within or without Singapore, of any offence —

(A) in connection with the promotion, formation or management of a corporation;

(B) involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more; or

(C) under section 157 (failure to act honestly and diligently as a director or making improper use of company information for gain) or under section 339 (failure to keep proper company accounts books) of the Act.

*(v) That within a period of 5 years preceding the date of this statement I have not been convicted, in Singapore or elsewhere, of any offence involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more.

(vi) That –

(A) I have not been convicted of 3 or more offences under the Act in relation to the requirements on the filing of returns, accounts or other documents with the Registrar of Companies and have not had 3 or more orders of the General Division of the High Court of Singapore made against me under section 13 or 399 of the Act in relation to such requirements;

(B) the last of any such conviction did not take place or the last of any such order was not made during the period of 5 years preceding the date of this statement; and

(C) I am not an undischarged bankrupt under section 148(1) of the Act.

(vii) By virtue of the foregoing I am not disqualified from acting as a director of the abovenamed company.

(b) I am aware of and undertake to abide by my duties, responsibilities and liabilities specified in the Act as well as under the common law where applicable, including the following key administrative and substantive duties, that is, to:

Name of Company: **ASTI Holdings Limited**

Company No: **199901514C**

FORM 45

(i) discharge my responsibilities in the company;

(ii) ensure that I have a reasonable degree of skill and knowledge to handle the affairs of the company;

(iii) act honestly and be reasonably diligent in discharging my duties and act in the interest of the company without putting myself in a position of conflict of interest;

(iv) employ the powers and assets that I am entrusted with for the proper purposes of the company and not for any collateral purpose;

(v) ensure that the company and I comply with all the requirements and obligations under the Act including those in respect of meetings, requisitions, resolutions, accounts, reports, statements, records and other documents on the company, filing and notices and any other prerequisites; and

(vi) account to the shareholders for any conduct of the affairs of the company and make such disclosures that are incumbent upon me under the Act.

(c) That –

*(i) I have read and understood the above statements; or

~~*(ii) The above statements were interpreted to me in~~ .....
~~(state language/dialect)~~

~~by~~ .....
~~(state name)~~

~~NRIC No:~~ .....

before I executed this form and I confirm that the statements are true. I am also aware that I can be prosecuted in Court if I willfully give any information on this form which is false.

Name: Yap Alvin Tsok Sein

Residential Address: [redacted]

Alternate Address (optional):

*NRIC No/~~Passport No/Fin No~~: [redacted] Nationality: Australian

Email Address: [redacted] Date of Birth: [redacted]

Local Fixed Line / Local Mobile No: [redacted] Signature: Alvin Yap Tsok Sein

Witnessed by:

Name: Cheryl Tay

Address: [redacted]

*NRIC/~~Passport No:~~ [redacted] Occupation: Advocate & Solicitor

Signature:

CHERYL TAY
Advocate & Solicitor
Singapore

Dated this 3rd day of April 2023

* Delete where inapplicable.

DECLARATION BY DIRECTOR / EXECUTIVE OFFICER/ SUBSTANTIAL SHAREHOLDER

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES AND DEBENTURES) REGULATIONS 2005
FIFTH SCHEDULE, REGULATION 8

No.	Questions	Answer (See Note 1)
1.	Was there at any time during the last 10 years an application or a petition under any bankruptcy laws of any jurisdiction filed against you, or against a partnership of which you were a partner at the time when you were a partner or at any time within 2 years from the date you ceased to be a partner?	No
2.	Was there at any time during the last 10 years, an application or a petition under any law of any jurisdiction filed against an entity (not being a partnership) of which you were a director or an equivalent person or a key executive, at the time when you were a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date you ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
3.	Is there any unsatisfied judgment against you?	No
4.	Have you been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or have been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such purpose?	No
5.	Have you been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere? Have you ever been the subject of any criminal proceedings (including any pending criminal proceedings of which you are aware) for such breach?	No
6.	Have you, at any time in the last 10 years, had any judgment entered against you in any civil proceedings, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere or a finding of fraud, misrepresentation or dishonesty on your part? Have you been the subject of any civil proceedings (including any pending civil proceedings of which you are aware) involving an allegation of fraud, misrepresentation or dishonesty on your part?	No
7.	Have you been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No

No.	Questions	Answer (See Note 1)
8.	Have you ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
9.	Have you been the subject of any order, judgment or ruling of any court, tribunal or governmental body permanently or temporarily enjoining you from engaging in any type of business practice or activity?	No
10.	Have you ever, to your knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of: (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during the period when you were so concerned with the entity or business trust?	No
11.	Have you been the subject of any current or past investigation or disciplinary proceedings, or have been reprimanded or issued any warning, by the Authority or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No

Note 1
State Yes or No, as may applicable. If the answer is yes, please give full details.

Note 2
"Key executive" in relation to:

(a) an entity, means an individual who is employed in an executive capacity by the entity and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the entity; or

(ii) has the capacity to make decisions which affect significantly the entity's financial standing; and

(b) in relation to a group, means an individual who is employed in an executive capacity by an entity in the group and who:

(i) makes or participates in making decisions that affect the whole or a substantial part of the business of the group; or

(ii) has the capacity to make decisions which affect significantly the group's financial standing.

I hereby declare that the information stated above is true, complete and correct.

.....
Name: Yap Alvin Tsok Sein
Designation: Independent Director
Date: 3 April 2023

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

(a) In the exercise of my powers and duties as a director of ASTI Holdings Limited ("**Issuer**"), I, the undersigned, shall:

(i) use my best endeavours to comply with the requirements of Singapore Exchange Securities Trading Limited ("**Exchange**") pursuant to or in connection with the SGX-ST Listing Manual from time to time in force; and

(ii) use my best endeavours to procure that the Issuer shall so comply.

(b) I hereby irrevocably appoint the Issuer as my agent, for so long as I remain a director of the Issuer, for receiving on my behalf any correspondence from and/or service of notices and other documents by the Exchange.

(c) I understand the possible consequences of giving to the Exchange information including those referred to in this Form which is false or misleading pursuant to section 330 of the Securities and Futures Act 2001 of Singapore.

(d) I undertake to the Exchange in the terms set out in this Form.

Signature: 

Name of director: Yap Alvin Tsok Sein [redacted]

Nationality: Australian

Singapore NRIC Number: [redacted]

Date: 3 April 2023

APPENDIX 7.4.1 – ANNOUNCEMENT OF APPOINTMENT

Date Of Appointment	5 May 2023
Date of last re-appointment (if applicable)	N.A.
Name Of Person	Yap Alvin Tsok Sein
Age	52
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	Appointment as approved by shareholders at the extraordinary general meeting held on 5 May 2023 called pursuant to Section 177 of the Companies Act by the Requisitioning Members.
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director
Professional Qualifications	From the University of New South Wales (Australia) – Bachelor of Commerce, Majoring in Accounting (Merit) and Bachelor of Laws Member of Chartered Accountants Australia and New Zealand Barrister of the Supreme Court of New South Wales (non-practising)
Working experience and occupation(s) during the past 10 years	September 2018 to present – Quan Advisors, Director June 2018 to August 2018 – Family Office, Consultant June 2008 to December 2017 – Syngenta Asia Pacific, roles held were APAC Head of M&A, ASEAN (Commercial) Finance Lead (Seeds Division), APAC (Commercial) Finance Lead (Lawn & Garden Division) and APAC Production & Supply Finance Lead (Seeds Division)
Shareholding interest in the listed issuer and its subsidiaries	None
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None



Conflict of interest (including any competing business)	None
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes

Other Principal Commitments* including Directorships# * "Principal Commitments" has the same meaning as defined in the Code. # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)	
Past (for the last 5 years)	None
Present	Quan Advisors Pte. Ltd., Director

Information required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, general manager or other officer of equivalent rank.

If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory	No

requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of –	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Information required **Disclosure applicable to the appointment of Director only.**	
Any prior experience as a director of an issuer listed on the Exchange?	None
If Yes, please provide details of prior experience.	N.A.
If No, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.	Mr Yap Alvin Tsok Sein will be attending the mandatory training on the roles and responsibilities of a director of a listed issuer within one year from the date of his appointment.

DECLARATIONS OF DIRECTOR'S INTEREST IN THE COMPANY & ITS RELATED CORPORATIONS

Name: Yap Alvin Tsok Sein
Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

ASTI HOLDINGS LIMITED – "the Company"

In accordance with Section 165 of the Companies Act 1967 of Singapore, I hereby give notice that I am interested in the following shares and/or debentures of the Company, its holding company, its subsidiaries and/or fellow subsidiaries, as registered in the names indicated below, as at the date of my appointment.

	Name of Registered Holder	Shares/Debentures/ Options/Warrants	Balance as at Date of Appointment	Date Acquired / Disposed & Price
A.	**INTEREST IN COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
B.	**INTEREST IN COMPANY'S HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
C.	**INTEREST IN COMPANY'S ULTIMATE HOLDING COMPANY:**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
D.	**INTEREST IN COMPANY'S SUBSIDIARIES:**			
	In Own Name	Nil	Nil	N/A

	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A
E.	**INTEREST IN SUBSIDIARIES OF COMPANY'S HOLDING COMPANY: Fellow Subsidiaries'**			
	In Own Name	Nil	Nil	N/A
	In Spouse/Nominee's Name [See Note (i)]	Nil	Nil	N/A
	In Name of Bodies Corporate [See Note (ii)]	Nil	Nil	N/A

Yours faithfully

.....

Yap Alvin Tsok Sein

Notes:

(i) Delete as appropriate

A director's interest in shares or debentures are deemed to include shares or debentures held by the director's spouse or infant children, including step and adopted children and other deemed interests as defined in Section 7 of the Companies Act 1967 (for example, interests under trust, interests through associated persons).

Shares or debentures registered in the names of nominees in which a director has a beneficial interest should also be disclosed.

Shares or debentures registered in the names of directors, the beneficial interest of which is vested in another party, should be disclosed together with details of the beneficial shareholder(s).

In addition, the director has interests in the shares or debentures if he has authority to dispose of, or to exercise control over the disposal of, those shares or debentures.

(ii) This refers to companies or corporations in which a director has a controlling interest or together with his associates control not less than 20% of the voting shares therein or if the companies or corporations or its directors are accustomed or under an obligation to act in accordance with the directors' directions, instructions or wishes.

(iii) **If space is insufficient, please attach list.**

Name: Yap Alvin Tsok Sein
Address: [redacted]
Date: 3 April 2023

The Directors
ASTI HOLDINGS LIMITED
1 Robinson Road #18-00
AIA Tower
Singapore 048542

Dear Sirs

DIRECTOR'S DISCLOSURE OF INTERESTS IN TRANSACTIONS, PROPERTY, OFFICES ETC.

In accordance with Section 156 of the Companies Act 1967 of Singapore, I hereby give the company general notice that I am an officer or member of the corporations, firms or limited liability partnerships set out in Annex A and should be regarded as being interested in any transaction hereinafter made with any of the undermentioned corporations, firms or limited liability partnerships.

I shall be obliged if you would ensure that the above interests are brought up and read at the next meeting of the directors and that this declaration of interests is duly recorded in the minutes of that meeting.

Yours faithfully

.....
Yap Alvin Tsok Sein

Annex A

(Yap Alvin Tsok Sein)

Name of Company / Firm / Limited Liability Partnership	Nature (whether officer, member of partner) & Extent of Interest
Quan Advisors Pte. Ltd.	Director

ASTI HOLDINGS LIMITED
(Registration Number: 199901514C)
(the "**Company**")

In connection with my appointment ~~/ continuation~~ as a Director of the Company, I confirm the following:

(a) That I am not, and have not been, employed by the Company or any of its related corporations* for the current or any of the past three financial years.

(b) That I do not have an immediate family member** who is, or has been in any of the past three financial years, employed by the Company or any of its related corporations* whose remuneration is determined by the remuneration committee.

(c) That I am not, and have not been, a director of the Company for an aggregate period of more than nine years (whether before or after listing).

(d) That neither I nor any of my immediate family members**, has provided or received services in excess of S$50,000.

(e) That neither I nor any of my immediate family members**, has accepted any compensation from the company or any of its related corporations* other than compensation for board services for the current or immediate past financial year.

(f) That neither I nor any of my immediate family members** is or was a substantial shareholder, or a partner in (with 5% or more stake), or an executive officer of, or a director of, any organisation which the Company or any of its related corporations* made, or from which the Company or any of its related corporations* received, significant*** payments**** or material services (which may include auditing, banking, consulting and legal services), in the current or immediate past financial year.

(g) That neither I nor any of my immediate family members** is a 5% shareholder of the Company.

(h) That I am not directly associated***** with a 5% shareholder of the Company, in the current or immediate past financial year.

Name: Yap Alvin Tsok Sein
Director

Date: 3 April 2023

*Related Corporations	-	In relation to a company means a corporation that is the company's holding company, subsidiary or fellow subsidiary.
**Immediate Family Member	-	As defined in the Listing Manual of the Singapore Exchange to mean the spouse, child, adopted child, step-child, brother, sister and parent.
***Significant	-	As a guide, payments aggregated over any financial year in excess of S$200,000 should generally be deemed significant.
**** Payments	-	Payments for transactions involving standard services with published rates or routine and retail transactions and relationships (for instance credit card or bank or brokerage or mortgage or insurance accounts or transactions) will not be taken into account, unless special or favourable treatment is accorded.

***** Directly Associated -	A director is considered "directly associated" with a substantial shareholder when he is accustomed or under the obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the substantial shareholder in relation to the corporate affairs of the company. A director will not be considered "directly associated" with a substantial shareholder by reason only of his or her appointment having been proposed by that substantial shareholder.