



GIKEN SAKATA (S) LIMITED

(Incorporated in the Republic of Singapore)

(Company registration No. 197903879W)

(the "Company")

FINAL SETTLEMENT OF DEBTS UNDER THE DEBT RESTRUCTURING AGREEMENT

The Directors refer to the announcements dated 19 February 2014, 11 March 2014 and 17 March 2014 regarding the subscription of 52,000,000 new ordinary shares in the capital of the Company (the "**Previous Announcements**").

Further to the Previous Announcements, the Directors wish to provide an update on the use of the net proceeds of S\$1,672,000.00 (after deducting expenses relating thereto) raised from the subscription. As at the date of this announcement, the Company has used S\$947,216.86 from the proceeds of the subscription to fully settle the outstanding loan debts under the debt restructuring agreement entered into with various financial institutions on 3 July 2008. This represents 56.65% of the net proceeds, in accordance with the 55%-65% allocation for repayment of outstanding loans as stated in the announcement dated 19 February 2014.

About the Company

The Company commenced its operations in Singapore in 1979 and was listed on SESDAQ in 1993. It transited to Catalist on 4th January 2010.

The Company and its subsidiaries (the "Group") are principally involved in the manufacturing and assembly of finished products and semi-finished components for the electronics industry, including medical equipment, audio-video products, office equipment, home appliances, computer peripherals, sensory devices and factory automation devices. In addition to the assembly operations, the Group also manufactures precision microshafts, turned parts, plastic injection molded parts and multi-layered printed circuit board assemblies using surface-mounting technology.

In addition to the head office in Singapore, the Company also has operations in Indonesia and China.

For more information about the Giken Group, please view our website at www.giken.com.sg

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This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd., for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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