

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

RECEIPT OF SUMMARY JUDGEMENT

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcements dated 5 July 2023, 11 July 2023, 27 July 2023, 8 August 2023, 14 August 2023, 21 August 2023, 31 August 2023, 29 September 2023, 2 October 2023, 26 October 2023, 30 November 2023, 27 December 2023 and 30 January 2024 (collectively, the "**Earlier Announcements**").*

Introduction

Further to the monthly update announcement released by Mercurius Capital Investment Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 30 January 2024, the Board of Directors of the Company (the "**Board**") wishes to provide an update on the following:

Updates on the state of any negotiation between the Company and its creditors

The Board wishes to update shareholders that there are no ongoing negotiations, and subsequent to the receipt of applications for summary judgement filed by Alliance Bank Malaysia Berhad (the "**Bank**") against the Company as the guarantor to the Borrowers, namely Songmart Holdings and Songmart Malaysia, on 26 September 2023, the Bank had been granted summary judgment for the aggregate sum of RM22,862,805.02 plus the interest to be subsequently calculated by the Bank plus disbursements of RM3,000 for each application pursuant to the hearing on 18 February 2024 at the Johor Bahru High Court via Suit No.: JA-22NCC32-05/2023 ("**Suit 32**") and JA-22NCC-33-05/2023 ("**Suit 33**") before the High Court Judge, YA Dato' Sri Shamsulbahri bin Haji Ibrahim.

Updates on the Company's future direction, or other material development that may have a significant impact on the Company and Group's financial position

The Company is actively consulting with its legal advisers in Malaysia to ascertain the optimal course of action in the Company's best interests. Subsequent announcements will be issued to provide updates on any significant developments related to these matters as deemed appropriate.

BY ORDER OF THE BOARD

Chang Wei Lu

Interim Chief Executive Officer and Executive Chairman

19 February 2024

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.